

Global FACTS (Flexible AC Transmission System) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global FACTS (Flexible AC Transmission System) market size was valued at USD 1474.2 million in 2023 and is forecast to a readjusted size of USD 2148.9 million by 2030 with a CAGR of 5.5% during review period.

Flexible AC Current Transmission System (FACTS) is a power electronic-based system, composed of static equipment used for the AC transmission of electrical energy. FACTS offers collective controllability and the power transfer ability of the network, as well as results in reduced power supply costs.

The shunt compensation is expected to hold the major market share among all compensation type.

The Global Info Research report includes an overview of the development of the FACTS (Flexible AC Transmission System) industry chain, the market status of Electric Utilities (Shunt Connected, Shunt), Renewables (Shunt Connected, Shunt), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of FACTS (Flexible AC Transmission System).

Regionally, the report analyzes the FACTS (Flexible AC Transmission System) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global FACTS (Flexible AC Transmission System) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the FACTS (Flexible AC Transmission System) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the FACTS (Flexible AC Transmission System) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Shunt Connected, Shunt).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the FACTS (Flexible AC Transmission System) market.

Regional Analysis: The report involves examining the FACTS (Flexible AC Transmission System) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the FACTS (Flexible AC Transmission System) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to FACTS (Flexible AC Transmission System):

Company Analysis: Report covers individual FACTS (Flexible AC Transmission System) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards FACTS (Flexible AC Transmission System) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Electric Utilities, Renewables).

Technology Analysis: Report covers specific technologies relevant to FACTS (Flexible AC Transmission System). It assesses the current state, advancements, and potential future developments in FACTS (Flexible AC Transmission System) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the FACTS (Flexible AC Transmission System) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

FACTS (Flexible AC Transmission System) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Shunt Connected

Shunt

Series and Combined Series

Market segment by Application

Electric Utilities

Renewables

Railways

Oil & Gas

Major players covered

ABB

Siemens

Mitsubishi Electric

General Electric

Eaton

Alstom

American Electric Power

Hyosung

NR Electric

Adani Power

Toshiba

Superconductor

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe FACTS (Flexible AC Transmission System) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of FACTS (Flexible AC Transmission System), with price, sales, revenue and global market share of FACTS (Flexible AC Transmission System) from 2019 to 2024.

Chapter 3, the FACTS (Flexible AC Transmission System) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the FACTS (Flexible AC Transmission System) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and FACTS (Flexible AC Transmission System) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of FACTS (Flexible AC Transmission System).

Chapter 14 and 15, to describe FACTS (Flexible AC Transmission System) sales channel, distributors, customers, research findings and conclusion.

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