

Global FACTS Devices Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global FACTS Devices market size was valued at USD 1474.2 million in 2023 and is forecast to a readjusted size of USD 2165.4 million by 2030 with a CAGR of 5.6% during review period.

Flexible alternating current transmission system (FACTS) is static equipment used for the AC transmission of electrical energy. It is meant to enhance controllability and increase power transfer capability.

Global key players of FACTS devices include Hitachi ABB Power Grids, Siemens, etc. Global top 4 companies hold a share about 30%. Asia Pacific is the largest market, with a share over 60%, followed by Europe and North America with the share about 20% and 10%. In terms of product, SVG is the largest segment, with a share over 50%. And in terms of application, the largest application is metallurgy and steel, with a share about 30%.

The Global Info Research report includes an overview of the development of the FACTS Devices industry chain, the market status of Metallurgy and Steel (SVC, SVG), Mining (SVC, SVG), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of FACTS Devices.

Regionally, the report analyzes the FACTS Devices markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global FACTS Devices market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the FACTS Devices market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the FACTS Devices industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., SVC, SVG).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the FACTS Devices market.

Regional Analysis: The report involves examining the FACTS Devices market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the FACTS Devices market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to FACTS Devices:

Company Analysis: Report covers individual FACTS Devices players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards FACTS Devices This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Metallurgy and Steel, Mining).

Technology Analysis: Report covers specific technologies relevant to FACTS Devices. It assesses the current state, advancements, and potential future developments in FACTS Devices areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the FACTS Devices market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

FACTS Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

SVC

SVG

Market segment by Application

Metallurgy and Steel

Mining

New Energy

Chemical

Transportation

Others

Market segment by players, this report covers

Hitachi ABB Power Grids

Siemens

Mitsubishi Electric

Liaoning Rongxin Xingye Power Technology Co.,Ltd

GE

FGI

Toshiba

Taikai Power Electronic Co.,Ltd

Sieyuan Electric Co., Ltd

Hyosung

NR Electric Co., Ltd

AMSC

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe FACTS Devices product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of FACTS Devices, with revenue, gross margin and global market share of FACTS Devices from 2019 to 2024.

Chapter 3, the FACTS Devices competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and FACTS Devices market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of FACTS Devices.

Chapter 13, to describe FACTS Devices research findings and conclusion.

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