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Global Extruded Magnetic Strip Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Extruded Magnetic Strip market size is expected to reach $ 279 million by 2032, rising at a market growth of 4.6% CAGR during the forecast period (2026-2032).

Extruded Magnetic Strip is a flexible or semi-flexible bonded permanent-magnet strip or profile produced by continuously extruding a magnetic compound containing magnetic powder and a polymeric binder. Ferrite-based systems, particularly strontium- and barium-ferrite compounds, represent the mainstream material platform, while higher-performance products may use anisotropic ferrite, rare-earth magnetic powders, or hybrid formulations. Products are supplied as continuous strips, reels, cut-to-length sections, cords, and customized profiles with either simple or functional cross-sections. Manufacturing typically involves magnetic-powder formulation, polymer compounding, extrusion, optional magnetic-field orientation, dimensional stabilization, magnetization, and secondary processing such as adhesive lamination or profile integration. Key technical parameters include magnetic material composition, isotropic or anisotropic orientation, magnetic energy level, pole configuration and pole pitch, profile dimensions and tolerances, flexibility, and temperature resistance. Extruded Magnetic Strip is primarily used for magnetic sealing and closure, holding and display, and motion, sensing, and other precision magnetic functions in refrigeration equipment, architectural systems, retail fixtures, industrial machinery, motors, encoders, sensors, and automotive electronics.

Key Findings

Global Extruded Magnetic Strip volume was approximately 142 thousand tonnes in 2025

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The 2025 blended manufacturer-level average selling price was approximately USD 1.40 per kilogram

Sealing and magnetic closure represented approximately 48.8% of 2025 market revenue

Holding and display accounted for about 26.2%, while motion, sensing and precision applications represented about 25.0%

The study identifies approximately 28 confirmed core manufacturing groups across the global supplier base

Market Trends

The Extruded Magnetic Strip industry is evolving from standardized ferrite strip production toward a broader engineered magnetic-profile platform. Conventional ferrite extrusion remains dominant by physical volume because it combines favorable material economics, continuous high-throughput production, corrosion resistance, flexibility, and suitability for long sealing profiles. Product development is increasingly centered on anisotropic orientation, higher magnetic loading, higher-energy ferrite formulations, tighter dimensional control, complex functional cross-sections, precision multipole magnetization, and integrated or co-extruded structures. Rare-earth bonded systems are also becoming more relevant in applications where higher magnetic flux, smaller component size, or more precise sensing and motor performance is required. Customer requirements are consequently shifting from generic strip procurement toward integrated specifications covering magnetic performance, profile geometry, pole configuration, mechanical integration, durability, and application-specific engineering.

Market Dynamics

Drivers

Demand is supported by the large installed and production base of refrigerators, freezers, commercial refrigeration systems, magnetic closures, display systems, and industrial magnetic assemblies. Additional momentum comes from the expanding use of magnetic position, speed, motion, and encoding functions in automated equipment,

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miniature motors, sensors, and automotive electronics. Continuous extrusion remains economically attractive for applications requiring long flexible profiles, while customized cross-sections and magnetization patterns allow the material to perform combined magnetic and mechanical functions. Expansion of Asian manufacturing capacity and the localization of supply for multinational customers further improve product availability and supply-chain scalability.

Restraints

The principal restraint is the maturity of the high-volume sealing market, where underlying unit growth is moderate and major appliance and gasket customers maintain strong pricing pressure. Ferrite powder, polymer, energy, labor, and processing costs affect manufacturing profitability, while standardized profiles offer relatively limited differentiation. Some applications can also be served by calendered magnetic materials, rigid permanent magnets, mechanical fastening systems, or alternative closure technologies. In addition, wide variation in profile geometry, pole configuration, and customer-specific specifications limits standardization and increases tooling, line-change, qualification, and inventory requirements.

Opportunities

The most attractive opportunities are concentrated in increasing value per unit rather than simply expanding commodity strip volume. High-energy and anisotropic ferrite products, rare-earth bonded extrusion, precision multipole magnetization, magnetic encoding, and complex functional profiles can expand addressable applications and support higher value density. Motors, encoders, automotive sensors, automated guided systems, industrial position detection, and compact electronic assemblies are particularly attractive because magnetic performance, dimensional accuracy, and functional integration carry greater importance than minimum material cost. Regional supply-chain diversification also creates opportunities for manufacturers that can combine competitive production economics with local technical service, shorter delivery cycles, regional warehousing, and multi-location supply capability.

Challenges

Manufacturers must maintain cost competitiveness in mature high-volume applications while continuing to invest in material formulation, tooling, process control, and

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magnetization capability for higher-value markets. Precision industrial and automotive applications impose tighter requirements for dimensional consistency, magnetic uniformity, pole-pitch stability, environmental durability, and customer qualification, increasing commercialization difficulty. At the same time, regional specialists can remain competitive in standard ferrite products through low operating costs and close relationships with local appliance, gasket, display, and industrial customers. The long-term challenge is therefore to move beyond commodity magnetic-strip competition without allowing higher-performance product development to create excessive capital intensity, engineering complexity, or fragmented SKU structures.

Industry Chain Analysis

The upstream supply chain for Extruded Magnetic Strip centers on ferrite magnetic powders, rare-earth magnetic powders for higher-performance grades, polymer and elastomer binders such as CPE and thermoplastic systems, processing additives, adhesives, protective films, and related production materials. Ferrite remains the dominant magnetic raw material by physical volume and underpins the cost economics of refrigerator gasket and general-purpose strip applications. Higher-performance grades place greater emphasis on magnetic-powder consistency, particle characteristics, orientation capability, and compound formulation, while polymer selection influences flexibility, extrusion stability, temperature resistance, dimensional retention, and compatibility with downstream profiles. Mixing and compounding systems, extrusion equipment, dies, orientation systems, magnetizing fixtures, and process-control technologies form the key supporting equipment layer.

Midstream value creation occurs through compound formulation, mixing, continuous extrusion, magnetic-field orientation where required, dimensional control, magnetization, cutting or winding, adhesive lamination, and application-specific profile integration. As products move from standard ferrite strip toward anisotropic, high-energy, complex-profile, precision-pole, and rare-earth grades, the value contribution of formulation and process engineering increases. Downstream demand is generated by refrigeration and gasket systems, building and interior components, retail and logistics solutions, motors and sensors, automotive components, and industrial OEMs. In high-volume sealing applications, cost efficiency and production stability dominate economics, whereas precision industrial products derive more value from magnetic design, tooling, dimensional accuracy, magnetization engineering, qualification support, and long-term customer integration.

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Segment Insights

By functional application, sealing and magnetic closure remain the largest segment, accounting for approximately 48.8% of 2025 market revenue. Refrigerators, freezers, commercial refrigeration equipment, wine coolers, shower systems, and other magnetic closure structures provide a stable high-volume demand base. Holding, display, and general-purpose attachment represent approximately 26.2%, supported by retail displays, signage, shelf and warehouse labeling, movable fixtures, and general magnetic attachment. Motion, sensing, and precision functional applications account for approximately 25.0% and represent the most technology-intensive portion of the market, as motors, encoders, sensors, magnetic scales, automated systems, and automotive electronics typically require stronger magnetic performance, tighter tolerances, and more sophisticated pole structures.

From a product perspective, standard or isotropic ferrite Extruded Magnetic Strip remains the principal volume category, while high-energy or anisotropic ferrite products occupy a higher-value position. Rare-earth and hybrid flexible extrusions remain smaller by physical volume but offer stronger performance differentiation and greater value density. Product structure is also increasingly important: simple cross-section strips dominate traditional sealing and general attachment applications, while complex or functional profiles combine magnetic performance with mechanical positioning, locking, labeling, or assembly functions. These customized profiles generally provide greater engineering content and higher barriers to substitution than standardized flat strip.

Downstream Market Opportunities

Home appliances and refrigeration remain the principal downstream foundation for Extruded Magnetic Strip because continuous magnetic sealing is deeply embedded in refrigerator, freezer, and commercial refrigeration architectures. The more attractive incremental opportunities are increasingly found in applications where the strip performs functions beyond closure. Industrial machinery, automotive electronics, motors, encoders, position and speed sensors, automated guided systems, and precision equipment can support products with anisotropic orientation, controlled magnetic pole patterns, tighter tolerances, and advanced material systems. Retail, logistics, architectural, and interior applications provide additional diversification through reusable labeling, magnetic display, closure, and functional-profile solutions, gradually broadening demand beyond the traditional refrigeration supply chain.

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Regional Insights

Asia-Pacific has the broadest and most diversified manufacturing base for Extruded Magnetic Strip, supported by extensive flexible-magnet, appliance, electronics, and industrial supply chains. China combines large magnetic-material groups with numerous specialized regional manufacturers and has strong manufacturing depth in standard ferrite strip, refrigerator gasket magnets, motor strips, advertising magnets, and customized profiles. Japan and Taiwan show greater specialization in higher-performance bonded magnets, precision profiles, and industrial applications, while India has developed a supplier base focused on refrigeration and gasket-related extrusion. Southeast Asia is becoming more relevant as a production location for Asian manufacturers serving international customers and seeking greater logistics, tariff, and supply-chain flexibility.

Europe and North America have fewer manufacturing groups but retain significant positions in technically differentiated and customer-engineered products. European manufacturers generally show deeper integration in magnetic compound development, profile extrusion, magnetization, and appliance or automotive application engineering, while North American suppliers have established capabilities in custom flexible magnetic materials, display applications, and industrial profiles. Regional competitive advantages are therefore distinct: Asia-Pacific is stronger in supplier breadth and manufacturing scale, while Europe, North America, and Japan retain meaningful advantages in specialized formulations, application engineering, OEM qualification, and higher-value industrial products.

Competitive Landscape Analysis

The global Extruded Magnetic Strip market has a fragmented but technically differentiated competitive structure, with approximately 28 confirmed core manufacturing groups and additional regional suppliers. Established Western manufacturers such as ILPEA, Arnold/Flexmag, Magnetoplast, Max Baermann, Magnum Magnetics, Anchor Magnets, and Magnet Technology compete through magnetic compound expertise, customized extrusion, complex-profile capability, magnetization engineering, and long-term customer relationships. Asian competition is broader and more heterogeneous: Newlife, DMEGC, Earth-Panda, and a substantial group of specialized Chinese flexible-magnet manufacturers provide manufacturing scale and cost competitiveness, while Takechi, MagX, JASDI, MAGTECH Taiwan, and other regional specialists emphasize material technology, precision profiles, and

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application-specific engineering. Competitive differentiation is increasingly moving away from basic standard ferrite-strip production toward high-energy formulations, anisotropic products, complex cross-sections, precision pole structures, rare-earth flexible magnets, and reliable multi-region supply.

Report Scope

This report studies the global Extruded Magnetic Strip production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Extruded Magnetic Strip and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Extruded Magnetic Strip that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Extruded Magnetic Strip total production and demand, 2021-2032, (Kilotons)

Global Extruded Magnetic Strip total production value, 2021-2032, (USD Million)

Global Extruded Magnetic Strip production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Extruded Magnetic Strip consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Extruded Magnetic Strip domestic production, consumption, key domestic manufacturers and share

Global Extruded Magnetic Strip production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Extruded Magnetic Strip production by Materials, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

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Global Extruded Magnetic Strip production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Extruded Magnetic Strip market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Industrie ILPEA S.p.A., Arnold Magnetic Technologies, MAGNETOPLAST S.r.l., Max Baermann GmbH, Magnum Magnetics Corporation, Anchor Magnets Ltd, Magnet Technology, Inc., TAKECHI Co., Ltd., MagX Co., Ltd., Calamit S.r.l., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Extruded Magnetic Strip market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Kilotons) and average price (US$/Ton) by manufacturer, by Materials, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Extruded Magnetic Strip Market, By Region:

United States

China

Europe

Japan

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South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Extruded Magnetic Strip Market, Segmentation by Materials:

Ferrite-Based Extruded Magnetic Strip

Rare-Earth-Based Extruded Magnetic Strip

Global Extruded Magnetic Strip Market, Segmentation by Magnetization:

Isotropic Extruded Magnetic Strip

Anisotropic Extruded Magnetic Strip

Global Extruded Magnetic Strip Market, Segmentation by Shape:

Flat and Rectangular Extruded Magnetic Strip

T-Profile Extruded Magnetic Strip

C-Profile Extruded Magnetic Strip

Grooved and Dovetail Extruded Magnetic Strip

Others

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Global Extruded Magnetic Strip Market, Segmentation by Application:

Refrigerator and Freezer Door Gaskets

Commercial Refrigeration Sealing

Shower Door, Door and Window Magnetic Closure

Retail Display and Point-of-Purchase Systems

Others

Companies Profiled:

Industrie ILPEA S.p.A.

Arnold Magnetic Technologies

MAGNETOPLAST S.r.l.

Max Baermann GmbH

Magnum Magnetics Corporation

Anchor Magnets Ltd

Magnet Technology, Inc.

TAKECHI Co., Ltd.

MagX Co., Ltd.

Calamit S.r.l.

JASDI MAGNET Co., Ltd.

HOLM KK Extrusions Pvt. Ltd.

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TA TONG MAGAPPLIED CO., LTD.

Magnaplast Technologies (India) Private Limited

Seokwang Industry Co., Ltd.

MAGRUBA Flexible Magnets Co., Ltd.

Dongguan Huacai Supermagnetic Materials Co., Ltd.

Hengdian Group DMEGC Magnetics Co., Ltd.

Higa Co.,Ltd.

Earth-Panda Advanced Magnetic Material Co.,Ltd.

Guangzhou Newlife New Material CO., LTD

Ningbo Yunyi Magnet Technology Co., Ltd.

Xiamen Yuxiang Magnetic Materials Technology Co., Ltd.

Key Questions Answered

1. How big is the global Extruded Magnetic Strip market?
2. What is the demand of the global Extruded Magnetic Strip market?
3. What is the year over year growth of the global Extruded Magnetic Strip market?
4. What is the total value of the global Extruded Magnetic Strip market?
5. Who are the Major Players in the global Extruded Magnetic Strip market?
6. What are the growth factors driving the market demand?

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