

# Global Extended Range Electric Vehicle (EREV) Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Extended Range Electric Vehicle (EREV) market size is expected to reach \$ 11513 million by 2032, rising at a market growth of 18.2% CAGR during the forecast period (2026-2032).

In 2025, global Extended Range Electric Vehicle (EREV) production reached approximately 70.7 k units with an average global market price of around US\$49,000 per unit. Single-line annual production capacity averages 4,000 units with a gross margin of approximately 27%. The upstream of Extended Range Electric Vehicles (EREVs) is predominantly centered around core components such as batteries, motors, and electrical controls, with batteries holding the highest share. The downstream applications are segmented into residential and commercial sectors, with residential accounting for approximately 70% and commercial for about 30%. The core demand for EREVs is to meet the dual expectations of residential users for both 'pure electric driving experience' and 'extended range without range anxiety,' particularly in areas where charging infrastructure is underdeveloped or there is a need for long-distance travel. Business opportunities lie in the ongoing evolution of the technology towards 'large batteries with high-rate fast charging,' as well as the enhancement of the efficiency of the range extender (aiming for over 44%) and the reduction of costs to penetrate the mainstream and lower price segments, thereby creating growth opportunities for upstream suppliers of batteries, electric drive systems, and efficient range extenders.

Extended Range Electric Vehicle (EREV) is a transitional vehicle designed to offer consumers more flexible and convenient travel options. By combining both charging and refueling energy sources, it effectively addresses the limitations of pure electric vehicles in terms of charging difficulties and short driving range. In urban areas, owners can charge their vehicles at charging stations to enjoy the zero-emission and low-cost advantages of pure electric vehicles; in situations where charging is not available or for

long-distance travel, the EREV can use its gasoline engine to charge the battery, extending the driving range and eliminating the user's range anxiety. This type of vehicle not only reduces operating costs but also provides a more stable and reliable driving experience, meeting the diverse needs of users during the transition period to new energy vehicles.

As an integral part of the new energy vehicle sector, Extended Range Electric Vehicles (EREVs) are poised for a multifaceted development trend characterized by a blend of technological innovation and market diversification. With advancements in battery technology, it is anticipated that EREVs of the future will offer extended electric driving ranges, reducing reliance on gasoline. The improvement of charging infrastructure is expected to greatly enhance user experience. Moreover, government policy support and the intensification of market competition will drive technological innovation and cost reduction, enabling EREVs to maintain their environmental performance while offering a wider range of vehicle options and customized solutions. Amid the trend towards energy conservation and environmental protection, the industry will continuously pursue high-efficiency and low-cost solutions. Cross-industry collaborations are expected to become the norm, providing users with more convenient travel experiences through intelligent charging systems and vehicle networking services. As user environmental awareness grows and market acceptance increases, EREVs are set to secure a prominent position in the new energy vehicle market and propel the entire industry towards a more sustainable and intelligent direction.

This report studies the global Extended Range Electric Vehicle (EREV) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Extended Range Electric Vehicle (EREV) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Extended Range Electric Vehicle (EREV) that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Extended Range Electric Vehicle (EREV) total production and demand, 2021-2032, (Units)

Global Extended Range Electric Vehicle (EREV) total production value, 2021-2032, (USD Million)

Global Extended Range Electric Vehicle (EREV) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Extended Range Electric Vehicle (EREV) consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Extended Range Electric Vehicle (EREV) domestic production,

consumption, key domestic manufacturers and share

Global Extended Range Electric Vehicle (EREV) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Extended Range Electric Vehicle (EREV) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Extended Range Electric Vehicle (EREV) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Extended Range Electric Vehicle (EREV) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ram Trucks, Ford, Scout Motors, General Motors, KIA, Toyota Motor, Nissan Motor, LEVC, Volkswagen, Hyperion, etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Extended Range Electric Vehicle (EREV) market

#### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (k US\$/Units) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Extended Range Electric Vehicle (EREV) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Extended Range Electric Vehicle (EREV) Market, Segmentation by Type:

Sedan

SUV

Truck

### Global Extended Range Electric Vehicle (EREV) Market, Segmentation by Powertrain:

Gasoline-powered Range Extenders

Hydrogen Fuel cell Range Extenders

### Global Extended Range Electric Vehicle (EREV) Market, Segmentation by Extended Range:

?600km

?600km

### Global Extended Range Electric Vehicle (EREV) Market, Segmentation by Application:

Household

Commercial

### **Companies Profiled:**

Ram Trucks

Ford

Scout Motors

General Motors

KIA

Toyota Motor

Nissan Motor

LEVC

Volkswagen

Hyperion

SAIC MOTOR

Li Auto

GAC Group

Dongfeng Motor

Seres Auto (HUAWEI)

Leapmotor

DENZA

Changan Automobile

Hozon New Energy Automobile

### **Key Questions Answered:**

1. How big is the global Extended Range Electric Vehicle (EREV) market?
2. What is the demand of the global Extended Range Electric Vehicle (EREV) market?
3. What is the year over year growth of the global Extended Range Electric Vehicle

(EREV) market?

4. What is the production and production value of the global Extended Range Electric Vehicle (EREV) market?
5. Who are the key producers in the global Extended Range Electric Vehicle (EREV) market?
6. What are the growth factors driving the market demand?

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