

# Global EV Traction Motor System Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

A traction motor is an electric motor used for propulsion of a vehicle, such as an electric locomotive or electric roadway vehicle.

According to our (Global Info Research) latest study, the global EV Traction Motor System market size was valued at USD 9222.5 million in 2022 and is forecast to a readjusted size of USD 28060 million by 2029 with a CAGR of 17.2% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The major players in global EV Traction Motor market include Tesla, BYD, Broad-Ocean, etc. The top 3 players occupy about 35% shares of the global market. North America and Japan are main markets, they occupy about 70% of the global market. Permanent Magnet Motor is the main type, with a share about 75%. BEV is the main application, which holds a share about 70%.

This report is a detailed and comprehensive analysis for global EV Traction Motor System market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global EV Traction Motor System market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global EV Traction Motor System market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global EV Traction Motor System market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global EV Traction Motor System market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for EV Traction Motor System

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global EV Traction Motor System market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Tesla, ZF, BYD, BorgWarner and Bosch, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

## Market Segmentation

EV Traction Motor System market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

## Market segment by Type

Low Voltage (24 to 144V)

High Voltage (144 to 800V)

## Market segment by Application

Commercial Vehicle

Passenger Vehicle

## Major players covered

Tesla

ZF

BYD

BorgWarner

Bosch

Inovance Automotive

Zapi

Denso

Curtis

UAES

Nidec

MAHLE

Broad-Ocean

Danfoss

Tianjin Santroll

Hitachi Astemo

Schaeffler

Shenzhen V&T Technologies

JEE

DANA TM4

MEGMEET

Shenzhen Greatland

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe EV Traction Motor System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of EV Traction Motor System, with price, sales, revenue and global market share of EV Traction Motor System from 2018 to 2023.

Chapter 3, the EV Traction Motor System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the EV Traction Motor System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and EV Traction Motor System market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of EV Traction Motor System.

Chapter 14 and 15, to describe EV Traction Motor System sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

1.1 Product Overview and Scope of EV Traction Motor System

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global EV Traction Motor System Consumption Value by Type: 2018 Versus 2022 Versus 2029

1.3.2 Low Voltage (24 to 144V)

1.3.3 High Voltage (144 to 800V)

1.4 Market Analysis by Application

1.4.1 Overview: Global EV Traction Motor System Consumption Value by Application: 2018 Versus 2022 Versus 2029

1.4.2 Commercial Vehicle

1.4.3 Passenger Vehicle

1.5 Global EV Traction Motor System Market Size & Forecast

1.5.1 Global EV Traction Motor System Consumption Value (2018 & 2022 & 2029)

1.5.2 Global EV Traction Motor System Sales Quantity (2018-2029)

1.5.3 Global EV Traction Motor System Average Price (2018-2029)

### 2 MANUFACTURERS PROFILES

2.1 Tesla

2.1.1 Tesla Details

2.1.2 Tesla Major Business

2.1.3 Tesla EV Traction Motor System Product and Services

2.1.4 Tesla EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.1.5 Tesla Recent Developments/Updates

2.2 ZF

2.2.1 ZF Details

2.2.2 ZF Major Business

2.2.3 ZF EV Traction Motor System Product and Services

2.2.4 ZF EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.2.5 ZF Recent Developments/Updates

2.3 BYD

2.3.1 BYD Details

- 2.3.2 BYD Major Business
- 2.3.3 BYD EV Traction Motor System Product and Services
- 2.3.4 BYD EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
- 2.3.5 BYD Recent Developments/Updates
- 2.4 BorgWarner
  - 2.4.1 BorgWarner Details
  - 2.4.2 BorgWarner Major Business
  - 2.4.3 BorgWarner EV Traction Motor System Product and Services
  - 2.4.4 BorgWarner EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.4.5 BorgWarner Recent Developments/Updates
- 2.5 Bosch
  - 2.5.1 Bosch Details
  - 2.5.2 Bosch Major Business
  - 2.5.3 Bosch EV Traction Motor System Product and Services
  - 2.5.4 Bosch EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.5.5 Bosch Recent Developments/Updates
- 2.6 Inovance Automotive
  - 2.6.1 Inovance Automotive Details
  - 2.6.2 Inovance Automotive Major Business
  - 2.6.3 Inovance Automotive EV Traction Motor System Product and Services
  - 2.6.4 Inovance Automotive EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.6.5 Inovance Automotive Recent Developments/Updates
- 2.7 Zapi
  - 2.7.1 Zapi Details
  - 2.7.2 Zapi Major Business
  - 2.7.3 Zapi EV Traction Motor System Product and Services
  - 2.7.4 Zapi EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.7.5 Zapi Recent Developments/Updates
- 2.8 Denso
  - 2.8.1 Denso Details
  - 2.8.2 Denso Major Business
  - 2.8.3 Denso EV Traction Motor System Product and Services
  - 2.8.4 Denso EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

- 2.8.5 Denso Recent Developments/Updates
- 2.9 Curtis
  - 2.9.1 Curtis Details
  - 2.9.2 Curtis Major Business
  - 2.9.3 Curtis EV Traction Motor System Product and Services
  - 2.9.4 Curtis EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.9.5 Curtis Recent Developments/Updates
- 2.10 UAES
  - 2.10.1 UAES Details
  - 2.10.2 UAES Major Business
  - 2.10.3 UAES EV Traction Motor System Product and Services
  - 2.10.4 UAES EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.10.5 UAES Recent Developments/Updates
- 2.11 Nidec
  - 2.11.1 Nidec Details
  - 2.11.2 Nidec Major Business
  - 2.11.3 Nidec EV Traction Motor System Product and Services
  - 2.11.4 Nidec EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.11.5 Nidec Recent Developments/Updates
- 2.12 MAHLE
  - 2.12.1 MAHLE Details
  - 2.12.2 MAHLE Major Business
  - 2.12.3 MAHLE EV Traction Motor System Product and Services
  - 2.12.4 MAHLE EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.12.5 MAHLE Recent Developments/Updates
- 2.13 Broad-Ocean
  - 2.13.1 Broad-Ocean Details
  - 2.13.2 Broad-Ocean Major Business
  - 2.13.3 Broad-Ocean EV Traction Motor System Product and Services
  - 2.13.4 Broad-Ocean EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.13.5 Broad-Ocean Recent Developments/Updates
- 2.14 Danfoss
  - 2.14.1 Danfoss Details
  - 2.14.2 Danfoss Major Business



- 2.14.3 Danfoss EV Traction Motor System Product and Services
- 2.14.4 Danfoss EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
- 2.14.5 Danfoss Recent Developments/Updates
- 2.15 Tianjin Santroll
  - 2.15.1 Tianjin Santroll Details
  - 2.15.2 Tianjin Santroll Major Business
  - 2.15.3 Tianjin Santroll EV Traction Motor System Product and Services
  - 2.15.4 Tianjin Santroll EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.15.5 Tianjin Santroll Recent Developments/Updates
- 2.16 Hitachi Astemo
  - 2.16.1 Hitachi Astemo Details
  - 2.16.2 Hitachi Astemo Major Business
  - 2.16.3 Hitachi Astemo EV Traction Motor System Product and Services
  - 2.16.4 Hitachi Astemo EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.16.5 Hitachi Astemo Recent Developments/Updates
- 2.17 Schaeffler
  - 2.17.1 Schaeffler Details
  - 2.17.2 Schaeffler Major Business
  - 2.17.3 Schaeffler EV Traction Motor System Product and Services
  - 2.17.4 Schaeffler EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.17.5 Schaeffler Recent Developments/Updates
- 2.18 Shenzhen V&T Technologies
  - 2.18.1 Shenzhen V&T Technologies Details
  - 2.18.2 Shenzhen V&T Technologies Major Business
  - 2.18.3 Shenzhen V&T Technologies EV Traction Motor System Product and Services
  - 2.18.4 Shenzhen V&T Technologies EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.18.5 Shenzhen V&T Technologies Recent Developments/Updates
- 2.19 JEE
  - 2.19.1 JEE Details
  - 2.19.2 JEE Major Business
  - 2.19.3 JEE EV Traction Motor System Product and Services
  - 2.19.4 JEE EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.19.5 JEE Recent Developments/Updates

## 2.20 DANA TM4

### 2.20.1 DANA TM4 Details

### 2.20.2 DANA TM4 Major Business

### 2.20.3 DANA TM4 EV Traction Motor System Product and Services

### 2.20.4 DANA TM4 EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

### 2.20.5 DANA TM4 Recent Developments/Updates

## 2.21 MEGMEET

### 2.21.1 MEGMEET Details

### 2.21.2 MEGMEET Major Business

### 2.21.3 MEGMEET EV Traction Motor System Product and Services

### 2.21.4 MEGMEET EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

### 2.21.5 MEGMEET Recent Developments/Updates

## 2.22 Shenzhen Greatland

### 2.22.1 Shenzhen Greatland Details

### 2.22.2 Shenzhen Greatland Major Business

### 2.22.3 Shenzhen Greatland EV Traction Motor System Product and Services

### 2.22.4 Shenzhen Greatland EV Traction Motor System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

### 2.22.5 Shenzhen Greatland Recent Developments/Updates

## **3 COMPETITIVE ENVIRONMENT: EV TRACTION MOTOR SYSTEM BY MANUFACTURER**

### 3.1 Global EV Traction Motor System Sales Quantity by Manufacturer (2018-2023)

### 3.2 Global EV Traction Motor System Revenue by Manufacturer (2018-2023)

### 3.3 Global EV Traction Motor System Average Price by Manufacturer (2018-2023)

### 3.4 Market Share Analysis (2022)

#### 3.4.1 Producer Shipments of EV Traction Motor System by Manufacturer Revenue (\$MM) and Market Share (%): 2022

#### 3.4.2 Top 3 EV Traction Motor System Manufacturer Market Share in 2022

#### 3.4.2 Top 6 EV Traction Motor System Manufacturer Market Share in 2022

### 3.5 EV Traction Motor System Market: Overall Company Footprint Analysis

#### 3.5.1 EV Traction Motor System Market: Region Footprint

#### 3.5.2 EV Traction Motor System Market: Company Product Type Footprint

#### 3.5.3 EV Traction Motor System Market: Company Product Application Footprint

### 3.6 New Market Entrants and Barriers to Market Entry

### 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

### 4.1 Global EV Traction Motor System Market Size by Region

4.1.1 Global EV Traction Motor System Sales Quantity by Region (2018-2029)

4.1.2 Global EV Traction Motor System Consumption Value by Region (2018-2029)

4.1.3 Global EV Traction Motor System Average Price by Region (2018-2029)

### 4.2 North America EV Traction Motor System Consumption Value (2018-2029)

### 4.3 Europe EV Traction Motor System Consumption Value (2018-2029)

### 4.4 Asia-Pacific EV Traction Motor System Consumption Value (2018-2029)

### 4.5 South America EV Traction Motor System Consumption Value (2018-2029)

### 4.6 Middle East and Africa EV Traction Motor System Consumption Value (2018-2029)

## **5 MARKET SEGMENT BY TYPE**

### 5.1 Global EV Traction Motor System Sales Quantity by Type (2018-2029)

### 5.2 Global EV Traction Motor System Consumption Value by Type (2018-2029)

### 5.3 Global EV Traction Motor System Average Price by Type (2018-2029)

## **6 MARKET SEGMENT BY APPLICATION**

### 6.1 Global EV Traction Motor System Sales Quantity by Application (2018-2029)

### 6.2 Global EV Traction Motor System Consumption Value by Application (2018-2029)

### 6.3 Global EV Traction Motor System Average Price by Application (2018-2029)

## **7 NORTH AMERICA**

### 7.1 North America EV Traction Motor System Sales Quantity by Type (2018-2029)

### 7.2 North America EV Traction Motor System Sales Quantity by Application (2018-2029)

### 7.3 North America EV Traction Motor System Market Size by Country

#### 7.3.1 North America EV Traction Motor System Sales Quantity by Country (2018-2029)

#### 7.3.2 North America EV Traction Motor System Consumption Value by Country (2018-2029)

7.3.3 United States Market Size and Forecast (2018-2029)

7.3.4 Canada Market Size and Forecast (2018-2029)

7.3.5 Mexico Market Size and Forecast (2018-2029)

## **8 EUROPE**

- 8.1 Europe EV Traction Motor System Sales Quantity by Type (2018-2029)
- 8.2 Europe EV Traction Motor System Sales Quantity by Application (2018-2029)
- 8.3 Europe EV Traction Motor System Market Size by Country
  - 8.3.1 Europe EV Traction Motor System Sales Quantity by Country (2018-2029)
  - 8.3.2 Europe EV Traction Motor System Consumption Value by Country (2018-2029)
  - 8.3.3 Germany Market Size and Forecast (2018-2029)
  - 8.3.4 France Market Size and Forecast (2018-2029)
  - 8.3.5 United Kingdom Market Size and Forecast (2018-2029)
  - 8.3.6 Russia Market Size and Forecast (2018-2029)
  - 8.3.7 Italy Market Size and Forecast (2018-2029)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific EV Traction Motor System Sales Quantity by Type (2018-2029)
- 9.2 Asia-Pacific EV Traction Motor System Sales Quantity by Application (2018-2029)
- 9.3 Asia-Pacific EV Traction Motor System Market Size by Region
  - 9.3.1 Asia-Pacific EV Traction Motor System Sales Quantity by Region (2018-2029)
  - 9.3.2 Asia-Pacific EV Traction Motor System Consumption Value by Region (2018-2029)
  - 9.3.3 China Market Size and Forecast (2018-2029)
  - 9.3.4 Japan Market Size and Forecast (2018-2029)
  - 9.3.5 Korea Market Size and Forecast (2018-2029)
  - 9.3.6 India Market Size and Forecast (2018-2029)
  - 9.3.7 Southeast Asia Market Size and Forecast (2018-2029)
  - 9.3.8 Australia Market Size and Forecast (2018-2029)

## **10 SOUTH AMERICA**

- 10.1 South America EV Traction Motor System Sales Quantity by Type (2018-2029)
- 10.2 South America EV Traction Motor System Sales Quantity by Application (2018-2029)
- 10.3 South America EV Traction Motor System Market Size by Country
  - 10.3.1 South America EV Traction Motor System Sales Quantity by Country (2018-2029)
  - 10.3.2 South America EV Traction Motor System Consumption Value by Country (2018-2029)
  - 10.3.3 Brazil Market Size and Forecast (2018-2029)

#### 10.3.4 Argentina Market Size and Forecast (2018-2029)

### **11 MIDDLE EAST & AFRICA**

#### 11.1 Middle East & Africa EV Traction Motor System Sales Quantity by Type (2018-2029)

#### 11.2 Middle East & Africa EV Traction Motor System Sales Quantity by Application (2018-2029)

#### 11.3 Middle East & Africa EV Traction Motor System Market Size by Country

##### 11.3.1 Middle East & Africa EV Traction Motor System Sales Quantity by Country (2018-2029)

##### 11.3.2 Middle East & Africa EV Traction Motor System Consumption Value by Country (2018-2029)

##### 11.3.3 Turkey Market Size and Forecast (2018-2029)

##### 11.3.4 Egypt Market Size and Forecast (2018-2029)

##### 11.3.5 Saudi Arabia Market Size and Forecast (2018-2029)

##### 11.3.6 South Africa Market Size and Forecast (2018-2029)

### **12 MARKET DYNAMICS**

#### 12.1 EV Traction Motor System Market Drivers

#### 12.2 EV Traction Motor System Market Restraints

#### 12.3 EV Traction Motor System Trends Analysis

#### 12.4 Porters Five Forces Analysis

##### 12.4.1 Threat of New Entrants

##### 12.4.2 Bargaining Power of Suppliers

##### 12.4.3 Bargaining Power of Buyers

##### 12.4.4 Threat of Substitutes

##### 12.4.5 Competitive Rivalry

#### 12.5 Influence of COVID-19 and Russia-Ukraine War

##### 12.5.1 Influence of COVID-19

##### 12.5.2 Influence of Russia-Ukraine War

### **13 RAW MATERIAL AND INDUSTRY CHAIN**

#### 13.1 Raw Material of EV Traction Motor System and Key Manufacturers

#### 13.2 Manufacturing Costs Percentage of EV Traction Motor System

#### 13.3 EV Traction Motor System Production Process

#### 13.4 EV Traction Motor System Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

### 14.1 Sales Channel

#### 14.1.1 Direct to End-User

#### 14.1.2 Distributors

### 14.2 EV Traction Motor System Typical Distributors

### 14.3 EV Traction Motor System Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

### 16.1 Methodology

### 16.2 Research Process and Data Source

### 16.3 Disclaimer



## List Of Tables

### LIST OF TABLES

- Table 1. Global EV Traction Motor System Consumption Value by Type, (USD Million), 2018 & 2022 & 2029
- Table 2. Global EV Traction Motor System Consumption Value by Application, (USD Million), 2018 & 2022 & 2029
- Table 3. Tesla Basic Information, Manufacturing Base and Competitors
- Table 4. Tesla Major Business
- Table 5. Tesla EV Traction Motor System Product and Services
- Table 6. Tesla EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 7. Tesla Recent Developments/Updates
- Table 8. ZF Basic Information, Manufacturing Base and Competitors
- Table 9. ZF Major Business
- Table 10. ZF EV Traction Motor System Product and Services
- Table 11. ZF EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 12. ZF Recent Developments/Updates
- Table 13. BYD Basic Information, Manufacturing Base and Competitors
- Table 14. BYD Major Business
- Table 15. BYD EV Traction Motor System Product and Services
- Table 16. BYD EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 17. BYD Recent Developments/Updates
- Table 18. BorgWarner Basic Information, Manufacturing Base and Competitors
- Table 19. BorgWarner Major Business
- Table 20. BorgWarner EV Traction Motor System Product and Services
- Table 21. BorgWarner EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 22. BorgWarner Recent Developments/Updates
- Table 23. Bosch Basic Information, Manufacturing Base and Competitors
- Table 24. Bosch Major Business
- Table 25. Bosch EV Traction Motor System Product and Services
- Table 26. Bosch EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 27. Bosch Recent Developments/Updates
- Table 28. Inovance Automotive Basic Information, Manufacturing Base and Competitors

Table 29. Inovance Automotive Major Business

Table 30. Inovance Automotive EV Traction Motor System Product and Services

Table 31. Inovance Automotive EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 32. Inovance Automotive Recent Developments/Updates

Table 33. Zapi Basic Information, Manufacturing Base and Competitors

Table 34. Zapi Major Business

Table 35. Zapi EV Traction Motor System Product and Services

Table 36. Zapi EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 37. Zapi Recent Developments/Updates

Table 38. Denso Basic Information, Manufacturing Base and Competitors

Table 39. Denso Major Business

Table 40. Denso EV Traction Motor System Product and Services

Table 41. Denso EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 42. Denso Recent Developments/Updates

Table 43. Curtis Basic Information, Manufacturing Base and Competitors

Table 44. Curtis Major Business

Table 45. Curtis EV Traction Motor System Product and Services

Table 46. Curtis EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 47. Curtis Recent Developments/Updates

Table 48. UAES Basic Information, Manufacturing Base and Competitors

Table 49. UAES Major Business

Table 50. UAES EV Traction Motor System Product and Services

Table 51. UAES EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 52. UAES Recent Developments/Updates

Table 53. Nidec Basic Information, Manufacturing Base and Competitors

Table 54. Nidec Major Business

Table 55. Nidec EV Traction Motor System Product and Services

Table 56. Nidec EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 57. Nidec Recent Developments/Updates

Table 58. MAHLE Basic Information, Manufacturing Base and Competitors

Table 59. MAHLE Major Business

Table 60. MAHLE EV Traction Motor System Product and Services



Table 61. MAHLE EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 62. MAHLE Recent Developments/Updates

Table 63. Broad-Ocean Basic Information, Manufacturing Base and Competitors

Table 64. Broad-Ocean Major Business

Table 65. Broad-Ocean EV Traction Motor System Product and Services

Table 66. Broad-Ocean EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 67. Broad-Ocean Recent Developments/Updates

Table 68. Danfoss Basic Information, Manufacturing Base and Competitors

Table 69. Danfoss Major Business

Table 70. Danfoss EV Traction Motor System Product and Services

Table 71. Danfoss EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 72. Danfoss Recent Developments/Updates

Table 73. Tianjin Santroll Basic Information, Manufacturing Base and Competitors

Table 74. Tianjin Santroll Major Business

Table 75. Tianjin Santroll EV Traction Motor System Product and Services

Table 76. Tianjin Santroll EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 77. Tianjin Santroll Recent Developments/Updates

Table 78. Hitachi Astemo Basic Information, Manufacturing Base and Competitors

Table 79. Hitachi Astemo Major Business

Table 80. Hitachi Astemo EV Traction Motor System Product and Services

Table 81. Hitachi Astemo EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 82. Hitachi Astemo Recent Developments/Updates

Table 83. Schaeffler Basic Information, Manufacturing Base and Competitors

Table 84. Schaeffler Major Business

Table 85. Schaeffler EV Traction Motor System Product and Services

Table 86. Schaeffler EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 87. Schaeffler Recent Developments/Updates

Table 88. Shenzhen V&T Technologies Basic Information, Manufacturing Base and Competitors

Table 89. Shenzhen V&T Technologies Major Business

Table 90. Shenzhen V&T Technologies EV Traction Motor System Product and Services

Table 91. Shenzhen V&T Technologies EV Traction Motor System Sales Quantity (K

Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 92. Shenzhen V&T Technologies Recent Developments/Updates

Table 93. JEE Basic Information, Manufacturing Base and Competitors

Table 94. JEE Major Business

Table 95. JEE EV Traction Motor System Product and Services

Table 96. JEE EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 97. JEE Recent Developments/Updates

Table 98. DANA TM4 Basic Information, Manufacturing Base and Competitors

Table 99. DANA TM4 Major Business

Table 100. DANA TM4 EV Traction Motor System Product and Services

Table 101. DANA TM4 EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 102. DANA TM4 Recent Developments/Updates

Table 103. MEGMEET Basic Information, Manufacturing Base and Competitors

Table 104. MEGMEET Major Business

Table 105. MEGMEET EV Traction Motor System Product and Services

Table 106. MEGMEET EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 107. MEGMEET Recent Developments/Updates

Table 108. Shenzhen Greatland Basic Information, Manufacturing Base and Competitors

Table 109. Shenzhen Greatland Major Business

Table 110. Shenzhen Greatland EV Traction Motor System Product and Services

Table 111. Shenzhen Greatland EV Traction Motor System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 112. Shenzhen Greatland Recent Developments/Updates

Table 113. Global EV Traction Motor System Sales Quantity by Manufacturer (2018-2023) & (K Units)

Table 114. Global EV Traction Motor System Revenue by Manufacturer (2018-2023) & (USD Million)

Table 115. Global EV Traction Motor System Average Price by Manufacturer (2018-2023) & (US\$/Unit)

Table 116. Market Position of Manufacturers in EV Traction Motor System, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2022

Table 117. Head Office and EV Traction Motor System Production Site of Key Manufacturer

Table 118. EV Traction Motor System Market: Company Product Type Footprint

Table 119. EV Traction Motor System Market: Company Product Application Footprint

Table 120. EV Traction Motor System New Market Entrants and Barriers to Market Entry

Table 121. EV Traction Motor System Mergers, Acquisition, Agreements, and Collaborations

Table 122. Global EV Traction Motor System Sales Quantity by Region (2018-2023) & (K Units)

Table 123. Global EV Traction Motor System Sales Quantity by Region (2024-2029) & (K Units)

Table 124. Global EV Traction Motor System Consumption Value by Region (2018-2023) & (USD Million)

Table 125. Global EV Traction Motor System Consumption Value by Region (2024-2029) & (USD Million)

Table 126. Global EV Traction Motor System Average Price by Region (2018-2023) & (US\$/Unit)

Table 127. Global EV Traction Motor System Average Price by Region (2024-2029) & (US\$/Unit)

Table 128. Global EV Traction Motor System Sales Quantity by Type (2018-2023) & (K Units)

Table 129. Global EV Traction Motor System Sales Quantity by Type (2024-2029) & (K Units)

Table 130. Global EV Traction Motor System Consumption Value by Type (2018-2023) & (USD Million)

Table 131. Global EV Traction Motor System Consumption Value by Type (2024-2029) & (USD Million)

Table 132. Global EV Traction Motor System Average Price by Type (2018-2023) & (US\$/Unit)

Table 133. Global EV Traction Motor System Average Price by Type (2024-2029) & (US\$/Unit)

Table 134. Global EV Traction Motor System Sales Quantity by Application (2018-2023) & (K Units)

Table 135. Global EV Traction Motor System Sales Quantity by Application (2024-2029) & (K Units)

Table 136. Global EV Traction Motor System Consumption Value by Application (2018-2023) & (USD Million)

Table 137. Global EV Traction Motor System Consumption Value by Application (2024-2029) & (USD Million)

Table 138. Global EV Traction Motor System Average Price by Application (2018-2023)

& (US\$/Unit)

Table 139. Global EV Traction Motor System Average Price by Application (2024-2029)

& (US\$/Unit)

Table 140. North America EV Traction Motor System Sales Quantity by Type (2018-2023) & (K Units)

Table 141. North America EV Traction Motor System Sales Quantity by Type (2024-2029) & (K Units)

Table 142. North America EV Traction Motor System Sales Quantity by Application (2018-2023) & (K Units)

Table 143. North America EV Traction Motor System Sales Quantity by Application (2024-2029) & (K Units)

Table 144. North America EV Traction Motor System Sales Quantity by Country (2018-2023) & (K Units)

Table 145. North America EV Traction Motor System Sales Quantity by Country (2024-2029) & (K Units)

Table 146. North America EV Traction Motor System Consumption Value by Country (2018-2023) & (USD Million)

Table 147. North America EV Traction Motor System Consumption Value by Country (2024-2029) & (USD Million)

Table 148. Europe EV Traction Motor System Sales Quantity by Type (2018-2023) & (K Units)

Table 149. Europe EV Traction Motor System Sales Quantity by Type (2024-2029) & (K Units)

Table 150. Europe EV Traction Motor System Sales Quantity by Application (2018-2023) & (K Units)

Table 151. Europe EV Traction Motor System Sales Quantity by Application (2024-2029) & (K Units)

Table 152. Europe EV Traction Motor System Sales Quantity by Country (2018-2023) & (K Units)

Table 153. Europe EV Traction Motor System Sales Quantity by Country (2024-2029) & (K Units)

Table 154. Europe EV Traction Motor System Consumption Value by Country (2018-2023) & (USD Million)

Table 155. Europe EV Traction Motor System Consumption Value by Country (2024-2029) & (USD Million)

Table 156. Asia-Pacific EV Traction Motor System Sales Quantity by Type (2018-2023) & (K Units)

Table 157. Asia-Pacific EV Traction Motor System Sales Quantity by Type (2024-2029) & (K Units)

Table 158. Asia-Pacific EV Traction Motor System Sales Quantity by Application (2018-2023) & (K Units)

Table 159. Asia-Pacific EV Traction Motor System Sales Quantity by Application (2024-2029) & (K Units)

Table 160. Asia-Pacific EV Traction Motor System Sales Quantity by Region (2018-2023) & (K Units)

Table 161. Asia-Pacific EV Traction Motor System Sales Quantity by Region (2024-2029) & (K Units)

Table 162. Asia-Pacific EV Traction Motor System Consumption Value by Region (2018-2023) & (USD Million)

Table 163. Asia-Pacific EV Traction Motor System Consumption Value by Region (2024-2029) & (USD Million)

Table 164. South America EV Traction Motor System Sales Quantity by Type (2018-2023) & (K Units)

Table 165. South America EV Traction Motor System Sales Quantity by Type (2024-2029) & (K Units)

Table 166. South America EV Traction Motor System Sales Quantity by Application (2018-2023) & (K Units)

Table 167. South America EV Traction Motor System Sales Quantity by Application (2024-2029) & (K Units)

Table 168. South America EV Traction Motor System Sales Quantity by Country (2018-2023) & (K Units)

Table 169. South America EV Traction Motor System Sales Quantity by Country (2024-2029) & (K Units)

Table 170. South America EV Traction Motor System Consumption Value by Country (2018-2023) & (USD Million)

Table 171. South America EV Traction Motor System Consumption Value by Country (2024-2029) & (USD Million)

Table 172. Middle East & Africa EV Traction Motor System Sales Quantity by Type (2018-2023) & (K Units)

Table 173. Middle East & Africa EV Traction Motor System Sales Quantity by Type (2024-2029) & (K Units)

Table 174. Middle East & Africa EV Traction Motor System Sales Quantity by Application (2018-2023) & (K Units)

Table 175. Middle East & Africa EV Traction Motor System Sales Quantity by Application (2024-2029) & (K Units)

Table 176. Middle East & Africa EV Traction Motor System Sales Quantity by Region (2018-2023) & (K Units)

Table 177. Middle East & Africa EV Traction Motor System Sales Quantity by Region

(2024-2029) & (K Units)

Table 178. Middle East & Africa EV Traction Motor System Consumption Value by Region (2018-2023) & (USD Million)

Table 179. Middle East & Africa EV Traction Motor System Consumption Value by Region (2024-2029) & (USD Million)

Table 180. EV Traction Motor System Raw Material

Table 181. Key Manufacturers of EV Traction Motor System Raw Materials

Table 182. EV Traction Motor System Typical Distributors

Table 183. EV Traction Motor System Typical Customers



## List Of Figures

### LIST OF FIGURES

Figure 1. EV Traction Motor System Picture

Figure 2. Global EV Traction Motor System Consumption Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 3. Global EV Traction Motor System Consumption Value Market Share by Type in 2022

Figure 4. Low Voltage (24 to 144V) Examples

Figure 5. High Voltage (144 to 800V) Examples

Figure 6. Global EV Traction Motor System Consumption Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 7. Global EV Traction Motor System Consumption Value Market Share by Application in 2022

Figure 8. Commercial Vehicle Examples

Figure 9. Passenger Vehicle Examples

Figure 10. Global EV Traction Motor System Consumption Value, (USD Million): 2018 & 2022 & 2029

Figure 11. Global EV Traction Motor System Consumption Value and Forecast (2018-2029) & (USD Million)

Figure 12. Global EV Traction Motor System Sales Quantity (2018-2029) & (K Units)

Figure 13. Global EV Traction Motor System Average Price (2018-2029) & (US\$/Unit)

Figure 14. Global EV Traction Motor System Sales Quantity Market Share by Manufacturer in 2022

Figure 15. Global EV Traction Motor System Consumption Value Market Share by Manufacturer in 2022

Figure 16. Producer Shipments of EV Traction Motor System by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2021

Figure 17. Top 3 EV Traction Motor System Manufacturer (Consumption Value) Market Share in 2022

Figure 18. Top 6 EV Traction Motor System Manufacturer (Consumption Value) Market Share in 2022

Figure 19. Global EV Traction Motor System Sales Quantity Market Share by Region (2018-2029)

Figure 20. Global EV Traction Motor System Consumption Value Market Share by Region (2018-2029)

Figure 21. North America EV Traction Motor System Consumption Value (2018-2029) & (USD Million)

Figure 22. Europe EV Traction Motor System Consumption Value (2018-2029) & (USD Million)

Figure 23. Asia-Pacific EV Traction Motor System Consumption Value (2018-2029) & (USD Million)

Figure 24. South America EV Traction Motor System Consumption Value (2018-2029) & (USD Million)

Figure 25. Middle East & Africa EV Traction Motor System Consumption Value (2018-2029) & (USD Million)

Figure 26. Global EV Traction Motor System Sales Quantity Market Share by Type (2018-2029)

Figure 27. Global EV Traction Motor System Consumption Value Market Share by Type (2018-2029)

Figure 28. Global EV Traction Motor System Average Price by Type (2018-2029) & (US\$/Unit)

Figure 29. Global EV Traction Motor System Sales Quantity Market Share by Application (2018-2029)

Figure 30. Global EV Traction Motor System Consumption Value Market Share by Application (2018-2029)

Figure 31. Global EV Traction Motor System Average Price by Application (2018-2029) & (US\$/Unit)

Figure 32. North America EV Traction Motor System Sales Quantity Market Share by Type (2018-2029)

Figure 33. North America EV Traction Motor System Sales Quantity Market Share by Application (2018-2029)

Figure 34. North America EV Traction Motor System Sales Quantity Market Share by Country (2018-2029)

Figure 35. North America EV Traction Motor System Consumption Value Market Share by Country (2018-2029)

Figure 36. United States EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 37. Canada EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 38. Mexico EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 39. Europe EV Traction Motor System Sales Quantity Market Share by Type (2018-2029)

Figure 40. Europe EV Traction Motor System Sales Quantity Market Share by Application (2018-2029)

Figure 41. Europe EV Traction Motor System Sales Quantity Market Share by Country



(2018-2029)

Figure 42. Europe EV Traction Motor System Consumption Value Market Share by Country (2018-2029)

Figure 43. Germany EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 44. France EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 45. United Kingdom EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 46. Russia EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 47. Italy EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 48. Asia-Pacific EV Traction Motor System Sales Quantity Market Share by Type (2018-2029)

Figure 49. Asia-Pacific EV Traction Motor System Sales Quantity Market Share by Application (2018-2029)

Figure 50. Asia-Pacific EV Traction Motor System Sales Quantity Market Share by Region (2018-2029)

Figure 51. Asia-Pacific EV Traction Motor System Consumption Value Market Share by Region (2018-2029)

Figure 52. China EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 53. Japan EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 54. Korea EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 55. India EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 56. Southeast Asia EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 57. Australia EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 58. South America EV Traction Motor System Sales Quantity Market Share by Type (2018-2029)

Figure 59. South America EV Traction Motor System Sales Quantity Market Share by Application (2018-2029)

Figure 60. South America EV Traction Motor System Sales Quantity Market Share by Country (2018-2029)

Figure 61. South America EV Traction Motor System Consumption Value Market Share by Country (2018-2029)

Figure 62. Brazil EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 63. Argentina EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 64. Middle East & Africa EV Traction Motor System Sales Quantity Market Share by Type (2018-2029)

Figure 65. Middle East & Africa EV Traction Motor System Sales Quantity Market Share by Application (2018-2029)

Figure 66. Middle East & Africa EV Traction Motor System Sales Quantity Market Share by Region (2018-2029)

Figure 67. Middle East & Africa EV Traction Motor System Consumption Value Market Share by Region (2018-2029)

Figure 68. Turkey EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 69. Egypt EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 70. Saudi Arabia EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 71. South Africa EV Traction Motor System Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 72. EV Traction Motor System Market Drivers

Figure 73. EV Traction Motor System Market Restraints

Figure 74. EV Traction Motor System Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of EV Traction Motor System in 2022

Figure 77. Manufacturing Process Analysis of EV Traction Motor System

Figure 78. EV Traction Motor System Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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