

Global EV Traction Motor Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global EV Traction Motor market size is expected to reach \$ 101740 million by 2032, rising at a market growth of 18.5% CAGR during the forecast period (2026-2032).

EV Traction Motor refers to an electric motor specifically designed to drive the wheels of an electric vehicle (EV), converting electrical energy from the battery into mechanical energy to provide propulsion. These motors are engineered for high torque, efficiency, and responsiveness across a wide speed range, and are a core component in battery electric vehicles (BEVs), plug-in hybrid electric vehicles (PHEVs), and fuel cell electric vehicles (FCEVs).

The EV traction motor market shows immense potential across China, the USA, the EU, Japan, and other regions, driven by rapid electric vehicle adoption, government decarbonization mandates, and technological advancements; in China, the world's largest EV market, strong domestic demand, aggressive government incentives, and vertically integrated supply chains are propelling both volume growth and innovation in traction motor design, particularly with permanent magnet synchronous motors (PMSM) and integrated motor-drive systems; in the United States, the market is expanding due to rising EV production by traditional automakers and startups alike, supported by the Inflation Reduction Act and increasing investment in localized motor manufacturing and critical material supply chains; in the European Union, strict carbon emission targets, a fast-growing EV consumer base, and premium automakers transitioning to electric drivetrains are stimulating strong demand for high-efficiency, compact, and cost-effective traction motors, especially in Germany and France, where regional players are pushing innovations in axial flux and hairpin-winding motor technologies; in Japan, although EV uptake has lagged behind China and Europe, the traction motor market is growing steadily thanks to hybrid system dominance, R&D leadership in precision motor

control, and recent policy shifts to accelerate BEV development by companies like Toyota and Nissan; beyond these core markets, emerging economies in Southeast Asia and Latin America also present rising opportunities, as local EV assembly expands and infrastructure improves, while globally, the traction motor market is increasingly shaped by the push for rare-earth-free alternatives, next-generation cooling technologies, modular motor architectures, and tighter integration with inverters and gearboxes, all of which are crucial to improving power density, reducing cost, and meeting diverse vehicle platform requirements in an electrified global automotive landscape.

This report studies the global EV Traction Motor production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for EV Traction Motor and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of EV Traction Motor that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global EV Traction Motor total production and demand, 2021-2032, (K Units)

Global EV Traction Motor total production value, 2021-2032, (USD Million)

Global EV Traction Motor production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global EV Traction Motor consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: EV Traction Motor domestic production, consumption, key domestic manufacturers and share

Global EV Traction Motor production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global EV Traction Motor production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global EV Traction Motor production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global EV Traction Motor market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BMW, Fukuta Motor, Broad-Ocean, BYD, Nissan, Continental AG, Jing-Jin Electric Technologies, ZF, Groupe Renault, Toyota, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World EV Traction Motor market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global EV Traction Motor Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global EV Traction Motor Market, Segmentation by Type:

AC Induction Motor

Permanent Magnet Motor

Global EV Traction Motor Market, Segmentation by Application:

BEV

PHEV

Companies Profiled:

BMW

Fukuta Motor

Broad-Ocean

BYD

Nissan

Continental AG

Jing-Jin Electric Technologies

ZF

Groupe Renault

Toyota

Meidensha

BOSCH

UAES

LG

Dajun Tech

SIEMENS

Greatland Electrics

Hitachi Automotive Systems

Magna

Huayu Automotive Electric Systems co., Ltd.

Zhejiang Founder Motor Co., Ltd

Huawei

Key Questions Answered:

1. How big is the global EV Traction Motor market?
2. What is the demand of the global EV Traction Motor market?
3. What is the year over year growth of the global EV Traction Motor market?
4. What is the production and production value of the global EV Traction Motor market?
5. Who are the key producers in the global EV Traction Motor market?
6. What are the growth factors driving the market demand?

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