

Global EV-traction Batteries Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global EV-traction Batteries market size was valued at USD 44110 million in 2023 and is forecast to a readjusted size of USD 54130 million by 2030 with a CAGR of 3.0% during review period.

Traction batteries, also known as electric vehicle batteries (EVB), are used to power electric or hybrid vehicles. The main focus of the traction battery design is the need for high capacity weight and volume ratios as the vehicle must also carry its power source.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

The Global Info Research report includes an overview of the development of the EV-traction Batteries industry chain, the market status of Industrial Vehicles (Open Lead Acid Battery, Pure Lead Battery), Recreational Vehicles (Open Lead Acid Battery, Pure Lead Battery), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of EV-traction Batteries.

Regionally, the report analyzes the EV-traction Batteries markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global EV-traction Batteries market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the EV-traction Batteries market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the EV-traction Batteries industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Open Lead Acid Battery, Pure Lead Battery).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the EV-traction Batteries market.

Regional Analysis: The report involves examining the EV-traction Batteries market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the EV-traction Batteries market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to EV-traction Batteries:

Company Analysis: Report covers individual EV-traction Batteries manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and

strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards EV-traction Batteries. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial Vehicles, Recreational Vehicles).

Technology Analysis: Report covers specific technologies relevant to EV-traction Batteries. It assesses the current state, advancements, and potential future developments in EV-traction Batteries areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the EV-traction Batteries market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

EV-traction Batteries market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Open Lead Acid Battery

Pure Lead Battery

Gel Battery

Lithium-Ion Battery

Market segment by Application

Industrial Vehicles

Recreational Vehicles

Major players covered

Panasonic

CATL

LG Chem

BYD

GS Yuasa

Gotion

CSICP

Lishen

East Penn Manufacturing

Clarios

Energys

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe EV-traction Batteries product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of EV-traction Batteries, with price, sales, revenue and global market share of EV-traction Batteries from 2019 to 2024.

Chapter 3, the EV-traction Batteries competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the EV-traction Batteries breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and EV-traction Batteries market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of EV-traction Batteries.

Chapter 14 and 15, to describe EV-traction Batteries sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of EV-traction Batteries

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global EV-traction Batteries Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Open Lead Acid Battery

1.3.3 Pure Lead Battery

1.3.4 Gel Battery

1.3.5 Lithium-Ion Battery

1.4 Market Analysis by Application

1.4.1 Overview: Global EV-traction Batteries Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Industrial Vehicles

1.4.3 Recreational Vehicles

1.5 Global EV-traction Batteries Market Size & Forecast

1.5.1 Global EV-traction Batteries Consumption Value (2019 & 2023 & 2030)

1.5.2 Global EV-traction Batteries Sales Quantity (2019-2030)

1.5.3 Global EV-traction Batteries Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Panasonic

2.1.1 Panasonic Details

2.1.2 Panasonic Major Business

2.1.3 Panasonic EV-traction Batteries Product and Services

2.1.4 Panasonic EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Panasonic Recent Developments/Updates

2.2 CATL

2.2.1 CATL Details

2.2.2 CATL Major Business

2.2.3 CATL EV-traction Batteries Product and Services

2.2.4 CATL EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 CATL Recent Developments/Updates

2.3 LG Chem

2.3.1 LG Chem Details

2.3.2 LG Chem Major Business

2.3.3 LG Chem EV-traction Batteries Product and Services

2.3.4 LG Chem EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 LG Chem Recent Developments/Updates

2.4 BYD

2.4.1 BYD Details

2.4.2 BYD Major Business

2.4.3 BYD EV-traction Batteries Product and Services

2.4.4 BYD EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 BYD Recent Developments/Updates

2.5 GS Yuasa

2.5.1 GS Yuasa Details

2.5.2 GS Yuasa Major Business

2.5.3 GS Yuasa EV-traction Batteries Product and Services

2.5.4 GS Yuasa EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 GS Yuasa Recent Developments/Updates

2.6 Gotion

2.6.1 Gotion Details

2.6.2 Gotion Major Business

2.6.3 Gotion EV-traction Batteries Product and Services

2.6.4 Gotion EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Gotion Recent Developments/Updates

2.7 CSICP

2.7.1 CSICP Details

2.7.2 CSICP Major Business

2.7.3 CSICP EV-traction Batteries Product and Services

2.7.4 CSICP EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 CSICP Recent Developments/Updates

2.8 Lishen

2.8.1 Lishen Details

2.8.2 Lishen Major Business

2.8.3 Lishen EV-traction Batteries Product and Services

2.8.4 Lishen EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Lishen Recent Developments/Updates

2.9 East Penn Manufacturing

2.9.1 East Penn Manufacturing Details

2.9.2 East Penn Manufacturing Major Business

2.9.3 East Penn Manufacturing EV-traction Batteries Product and Services

2.9.4 East Penn Manufacturing EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 East Penn Manufacturing Recent Developments/Updates

2.10 Clarios

2.10.1 Clarios Details

2.10.2 Clarios Major Business

2.10.3 Clarios EV-traction Batteries Product and Services

2.10.4 Clarios EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Clarios Recent Developments/Updates

2.11 Enersys

2.11.1 Enersys Details

2.11.2 Enersys Major Business

2.11.3 Enersys EV-traction Batteries Product and Services

2.11.4 Enersys EV-traction Batteries Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 Enersys Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: EV-TRACTION BATTERIES BY MANUFACTURER

3.1 Global EV-traction Batteries Sales Quantity by Manufacturer (2019-2024)

3.2 Global EV-traction Batteries Revenue by Manufacturer (2019-2024)

3.3 Global EV-traction Batteries Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of EV-traction Batteries by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 EV-traction Batteries Manufacturer Market Share in 2023

3.4.2 Top 6 EV-traction Batteries Manufacturer Market Share in 2023

3.5 EV-traction Batteries Market: Overall Company Footprint Analysis

3.5.1 EV-traction Batteries Market: Region Footprint

3.5.2 EV-traction Batteries Market: Company Product Type Footprint

- 3.5.3 EV-traction Batteries Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global EV-traction Batteries Market Size by Region
 - 4.1.1 Global EV-traction Batteries Sales Quantity by Region (2019-2030)
 - 4.1.2 Global EV-traction Batteries Consumption Value by Region (2019-2030)
 - 4.1.3 Global EV-traction Batteries Average Price by Region (2019-2030)
- 4.2 North America EV-traction Batteries Consumption Value (2019-2030)
- 4.3 Europe EV-traction Batteries Consumption Value (2019-2030)
- 4.4 Asia-Pacific EV-traction Batteries Consumption Value (2019-2030)
- 4.5 South America EV-traction Batteries Consumption Value (2019-2030)
- 4.6 Middle East and Africa EV-traction Batteries Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global EV-traction Batteries Sales Quantity by Type (2019-2030)
- 5.2 Global EV-traction Batteries Consumption Value by Type (2019-2030)
- 5.3 Global EV-traction Batteries Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global EV-traction Batteries Sales Quantity by Application (2019-2030)
- 6.2 Global EV-traction Batteries Consumption Value by Application (2019-2030)
- 6.3 Global EV-traction Batteries Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America EV-traction Batteries Sales Quantity by Type (2019-2030)
- 7.2 North America EV-traction Batteries Sales Quantity by Application (2019-2030)
- 7.3 North America EV-traction Batteries Market Size by Country
 - 7.3.1 North America EV-traction Batteries Sales Quantity by Country (2019-2030)
 - 7.3.2 North America EV-traction Batteries Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe EV-traction Batteries Sales Quantity by Type (2019-2030)
- 8.2 Europe EV-traction Batteries Sales Quantity by Application (2019-2030)
- 8.3 Europe EV-traction Batteries Market Size by Country
 - 8.3.1 Europe EV-traction Batteries Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe EV-traction Batteries Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific EV-traction Batteries Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific EV-traction Batteries Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific EV-traction Batteries Market Size by Region
 - 9.3.1 Asia-Pacific EV-traction Batteries Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific EV-traction Batteries Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America EV-traction Batteries Sales Quantity by Type (2019-2030)
- 10.2 South America EV-traction Batteries Sales Quantity by Application (2019-2030)
- 10.3 South America EV-traction Batteries Market Size by Country
 - 10.3.1 South America EV-traction Batteries Sales Quantity by Country (2019-2030)
 - 10.3.2 South America EV-traction Batteries Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa EV-traction Batteries Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa EV-traction Batteries Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa EV-traction Batteries Market Size by Country
 - 11.3.1 Middle East & Africa EV-traction Batteries Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa EV-traction Batteries Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 EV-traction Batteries Market Drivers
- 12.2 EV-traction Batteries Market Restraints
- 12.3 EV-traction Batteries Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of EV-traction Batteries and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of EV-traction Batteries
- 13.3 EV-traction Batteries Production Process
- 13.4 EV-traction Batteries Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 EV-traction Batteries Typical Distributors

14.3 EV-traction Batteries Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global EV-traction Batteries Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global EV-traction Batteries Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Panasonic Basic Information, Manufacturing Base and Competitors

Table 4. Panasonic Major Business

Table 5. Panasonic EV-traction Batteries Product and Services

Table 6. Panasonic EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Panasonic Recent Developments/Updates

Table 8. CATL Basic Information, Manufacturing Base and Competitors

Table 9. CATL Major Business

Table 10. CATL EV-traction Batteries Product and Services

Table 11. CATL EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. CATL Recent Developments/Updates

Table 13. LG Chem Basic Information, Manufacturing Base and Competitors

Table 14. LG Chem Major Business

Table 15. LG Chem EV-traction Batteries Product and Services

Table 16. LG Chem EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. LG Chem Recent Developments/Updates

Table 18. BYD Basic Information, Manufacturing Base and Competitors

Table 19. BYD Major Business

Table 20. BYD EV-traction Batteries Product and Services

Table 21. BYD EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. BYD Recent Developments/Updates

Table 23. GS Yuasa Basic Information, Manufacturing Base and Competitors

Table 24. GS Yuasa Major Business

Table 25. GS Yuasa EV-traction Batteries Product and Services

Table 26. GS Yuasa EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. GS Yuasa Recent Developments/Updates

Table 28. Gotion Basic Information, Manufacturing Base and Competitors

Table 29. Gotion Major Business

Table 30. Gotion EV-traction Batteries Product and Services

Table 31. Gotion EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Gotion Recent Developments/Updates

Table 33. CSICP Basic Information, Manufacturing Base and Competitors

Table 34. CSICP Major Business

Table 35. CSICP EV-traction Batteries Product and Services

Table 36. CSICP EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. CSICP Recent Developments/Updates

Table 38. Lishen Basic Information, Manufacturing Base and Competitors

Table 39. Lishen Major Business

Table 40. Lishen EV-traction Batteries Product and Services

Table 41. Lishen EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Lishen Recent Developments/Updates

Table 43. East Penn Manufacturing Basic Information, Manufacturing Base and Competitors

Table 44. East Penn Manufacturing Major Business

Table 45. East Penn Manufacturing EV-traction Batteries Product and Services

Table 46. East Penn Manufacturing EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. East Penn Manufacturing Recent Developments/Updates

Table 48. Clarios Basic Information, Manufacturing Base and Competitors

Table 49. Clarios Major Business

Table 50. Clarios EV-traction Batteries Product and Services

Table 51. Clarios EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Clarios Recent Developments/Updates

Table 53. EnerSys Basic Information, Manufacturing Base and Competitors

Table 54. EnerSys Major Business

Table 55. EnerSys EV-traction Batteries Product and Services

Table 56. EnerSys EV-traction Batteries Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. EnerSys Recent Developments/Updates

Table 58. Global EV-traction Batteries Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 59. Global EV-traction Batteries Revenue by Manufacturer (2019-2024) & (USD Million)

Table 60. Global EV-traction Batteries Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 61. Market Position of Manufacturers in EV-traction Batteries, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 62. Head Office and EV-traction Batteries Production Site of Key Manufacturer

Table 63. EV-traction Batteries Market: Company Product Type Footprint

Table 64. EV-traction Batteries Market: Company Product Application Footprint

Table 65. EV-traction Batteries New Market Entrants and Barriers to Market Entry

Table 66. EV-traction Batteries Mergers, Acquisition, Agreements, and Collaborations

Table 67. Global EV-traction Batteries Sales Quantity by Region (2019-2024) & (K Units)

Table 68. Global EV-traction Batteries Sales Quantity by Region (2025-2030) & (K Units)

Table 69. Global EV-traction Batteries Consumption Value by Region (2019-2024) & (USD Million)

Table 70. Global EV-traction Batteries Consumption Value by Region (2025-2030) & (USD Million)

Table 71. Global EV-traction Batteries Average Price by Region (2019-2024) & (USD/Unit)

Table 72. Global EV-traction Batteries Average Price by Region (2025-2030) & (USD/Unit)

Table 73. Global EV-traction Batteries Sales Quantity by Type (2019-2024) & (K Units)

Table 74. Global EV-traction Batteries Sales Quantity by Type (2025-2030) & (K Units)

Table 75. Global EV-traction Batteries Consumption Value by Type (2019-2024) & (USD Million)

Table 76. Global EV-traction Batteries Consumption Value by Type (2025-2030) & (USD Million)

Table 77. Global EV-traction Batteries Average Price by Type (2019-2024) & (USD/Unit)

Table 78. Global EV-traction Batteries Average Price by Type (2025-2030) & (USD/Unit)

Table 79. Global EV-traction Batteries Sales Quantity by Application (2019-2024) & (K Units)

Table 80. Global EV-traction Batteries Sales Quantity by Application (2025-2030) & (K Units)

Table 81. Global EV-traction Batteries Consumption Value by Application (2019-2024) & (USD Million)

Table 82. Global EV-traction Batteries Consumption Value by Application (2025-2030) & (USD Million)

Table 83. Global EV-traction Batteries Average Price by Application (2019-2024) & (USD/Unit)

Table 84. Global EV-traction Batteries Average Price by Application (2025-2030) & (USD/Unit)

Table 85. North America EV-traction Batteries Sales Quantity by Type (2019-2024) & (K Units)

Table 86. North America EV-traction Batteries Sales Quantity by Type (2025-2030) & (K Units)

Table 87. North America EV-traction Batteries Sales Quantity by Application (2019-2024) & (K Units)

Table 88. North America EV-traction Batteries Sales Quantity by Application (2025-2030) & (K Units)

Table 89. North America EV-traction Batteries Sales Quantity by Country (2019-2024) & (K Units)

Table 90. North America EV-traction Batteries Sales Quantity by Country (2025-2030) & (K Units)

Table 91. North America EV-traction Batteries Consumption Value by Country (2019-2024) & (USD Million)

Table 92. North America EV-traction Batteries Consumption Value by Country (2025-2030) & (USD Million)

Table 93. Europe EV-traction Batteries Sales Quantity by Type (2019-2024) & (K Units)

Table 94. Europe EV-traction Batteries Sales Quantity by Type (2025-2030) & (K Units)

Table 95. Europe EV-traction Batteries Sales Quantity by Application (2019-2024) & (K Units)

Table 96. Europe EV-traction Batteries Sales Quantity by Application (2025-2030) & (K Units)

Table 97. Europe EV-traction Batteries Sales Quantity by Country (2019-2024) & (K Units)

Table 98. Europe EV-traction Batteries Sales Quantity by Country (2025-2030) & (K Units)

Table 99. Europe EV-traction Batteries Consumption Value by Country (2019-2024) & (USD Million)

Table 100. Europe EV-traction Batteries Consumption Value by Country (2025-2030) & (USD Million)

Table 101. Asia-Pacific EV-traction Batteries Sales Quantity by Type (2019-2024) & (K Units)

Table 102. Asia-Pacific EV-traction Batteries Sales Quantity by Type (2025-2030) & (K Units)

Table 103. Asia-Pacific EV-traction Batteries Sales Quantity by Application (2019-2024)

& (K Units)

Table 104. Asia-Pacific EV-traction Batteries Sales Quantity by Application (2025-2030) & (K Units)

Table 105. Asia-Pacific EV-traction Batteries Sales Quantity by Region (2019-2024) & (K Units)

Table 106. Asia-Pacific EV-traction Batteries Sales Quantity by Region (2025-2030) & (K Units)

Table 107. Asia-Pacific EV-traction Batteries Consumption Value by Region (2019-2024) & (USD Million)

Table 108. Asia-Pacific EV-traction Batteries Consumption Value by Region (2025-2030) & (USD Million)

Table 109. South America EV-traction Batteries Sales Quantity by Type (2019-2024) & (K Units)

Table 110. South America EV-traction Batteries Sales Quantity by Type (2025-2030) & (K Units)

Table 111. South America EV-traction Batteries Sales Quantity by Application (2019-2024) & (K Units)

Table 112. South America EV-traction Batteries Sales Quantity by Application (2025-2030) & (K Units)

Table 113. South America EV-traction Batteries Sales Quantity by Country (2019-2024) & (K Units)

Table 114. South America EV-traction Batteries Sales Quantity by Country (2025-2030) & (K Units)

Table 115. South America EV-traction Batteries Consumption Value by Country (2019-2024) & (USD Million)

Table 116. South America EV-traction Batteries Consumption Value by Country (2025-2030) & (USD Million)

Table 117. Middle East & Africa EV-traction Batteries Sales Quantity by Type (2019-2024) & (K Units)

Table 118. Middle East & Africa EV-traction Batteries Sales Quantity by Type (2025-2030) & (K Units)

Table 119. Middle East & Africa EV-traction Batteries Sales Quantity by Application (2019-2024) & (K Units)

Table 120. Middle East & Africa EV-traction Batteries Sales Quantity by Application (2025-2030) & (K Units)

Table 121. Middle East & Africa EV-traction Batteries Sales Quantity by Region (2019-2024) & (K Units)

Table 122. Middle East & Africa EV-traction Batteries Sales Quantity by Region (2025-2030) & (K Units)

Table 123. Middle East & Africa EV-traction Batteries Consumption Value by Region (2019-2024) & (USD Million)

Table 124. Middle East & Africa EV-traction Batteries Consumption Value by Region (2025-2030) & (USD Million)

Table 125. EV-traction Batteries Raw Material

Table 126. Key Manufacturers of EV-traction Batteries Raw Materials

Table 127. EV-traction Batteries Typical Distributors

Table 128. EV-traction Batteries Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. EV-traction Batteries Picture

Figure 2. Global EV-traction Batteries Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global EV-traction Batteries Consumption Value Market Share by Type in 2023

Figure 4. Open Lead Acid Battery Examples

Figure 5. Pure Lead Battery Examples

Figure 6. Gel Battery Examples

Figure 7. Lithium-Ion Battery Examples

Figure 8. Global EV-traction Batteries Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global EV-traction Batteries Consumption Value Market Share by Application in 2023

Figure 10. Industrial Vehicles Examples

Figure 11. Recreational Vehicles Examples

Figure 12. Global EV-traction Batteries Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 13. Global EV-traction Batteries Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 14. Global EV-traction Batteries Sales Quantity (2019-2030) & (K Units)

Figure 15. Global EV-traction Batteries Average Price (2019-2030) & (USD/Unit)

Figure 16. Global EV-traction Batteries Sales Quantity Market Share by Manufacturer in 2023

Figure 17. Global EV-traction Batteries Consumption Value Market Share by Manufacturer in 2023

Figure 18. Producer Shipments of EV-traction Batteries by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 19. Top 3 EV-traction Batteries Manufacturer (Consumption Value) Market Share in 2023

Figure 20. Top 6 EV-traction Batteries Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Global EV-traction Batteries Sales Quantity Market Share by Region (2019-2030)

Figure 22. Global EV-traction Batteries Consumption Value Market Share by Region (2019-2030)

Figure 23. North America EV-traction Batteries Consumption Value (2019-2030) & (USD Million)

Figure 24. Europe EV-traction Batteries Consumption Value (2019-2030) & (USD Million)

Figure 25. Asia-Pacific EV-traction Batteries Consumption Value (2019-2030) & (USD Million)

Figure 26. South America EV-traction Batteries Consumption Value (2019-2030) & (USD Million)

Figure 27. Middle East & Africa EV-traction Batteries Consumption Value (2019-2030) & (USD Million)

Figure 28. Global EV-traction Batteries Sales Quantity Market Share by Type (2019-2030)

Figure 29. Global EV-traction Batteries Consumption Value Market Share by Type (2019-2030)

Figure 30. Global EV-traction Batteries Average Price by Type (2019-2030) & (USD/Unit)

Figure 31. Global EV-traction Batteries Sales Quantity Market Share by Application (2019-2030)

Figure 32. Global EV-traction Batteries Consumption Value Market Share by Application (2019-2030)

Figure 33. Global EV-traction Batteries Average Price by Application (2019-2030) & (USD/Unit)

Figure 34. North America EV-traction Batteries Sales Quantity Market Share by Type (2019-2030)

Figure 35. North America EV-traction Batteries Sales Quantity Market Share by Application (2019-2030)

Figure 36. North America EV-traction Batteries Sales Quantity Market Share by Country (2019-2030)

Figure 37. North America EV-traction Batteries Consumption Value Market Share by Country (2019-2030)

Figure 38. United States EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Canada EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Mexico EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Europe EV-traction Batteries Sales Quantity Market Share by Type (2019-2030)

Figure 42. Europe EV-traction Batteries Sales Quantity Market Share by Application

(2019-2030)

Figure 43. Europe EV-traction Batteries Sales Quantity Market Share by Country

(2019-2030)

Figure 44. Europe EV-traction Batteries Consumption Value Market Share by Country

(2019-2030)

Figure 45. Germany EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 46. France EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 47. United Kingdom EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 48. Russia EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 49. Italy EV-traction Batteries Consumption Value and Growth Rate (2019-2030)

& (USD Million)

Figure 50. Asia-Pacific EV-traction Batteries Sales Quantity Market Share by Type

(2019-2030)

Figure 51. Asia-Pacific EV-traction Batteries Sales Quantity Market Share by

Application (2019-2030)

Figure 52. Asia-Pacific EV-traction Batteries Sales Quantity Market Share by Region

(2019-2030)

Figure 53. Asia-Pacific EV-traction Batteries Consumption Value Market Share by

Region (2019-2030)

Figure 54. China EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 55. Japan EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 56. Korea EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 57. India EV-traction Batteries Consumption Value and Growth Rate (2019-2030)

& (USD Million)

Figure 58. Southeast Asia EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 59. Australia EV-traction Batteries Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 60. South America EV-traction Batteries Sales Quantity Market Share by Type

(2019-2030)

Figure 61. South America EV-traction Batteries Sales Quantity Market Share by

Application (2019-2030)

Figure 62. South America EV-traction Batteries Sales Quantity Market Share by Country (2019-2030)

Figure 63. South America EV-traction Batteries Consumption Value Market Share by Country (2019-2030)

Figure 64. Brazil EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Argentina EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Middle East & Africa EV-traction Batteries Sales Quantity Market Share by Type (2019-2030)

Figure 67. Middle East & Africa EV-traction Batteries Sales Quantity Market Share by Application (2019-2030)

Figure 68. Middle East & Africa EV-traction Batteries Sales Quantity Market Share by Region (2019-2030)

Figure 69. Middle East & Africa EV-traction Batteries Consumption Value Market Share by Region (2019-2030)

Figure 70. Turkey EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Egypt EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Saudi Arabia EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. South Africa EV-traction Batteries Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. EV-traction Batteries Market Drivers

Figure 75. EV-traction Batteries Market Restraints

Figure 76. EV-traction Batteries Market Trends

Figure 77. Porters Five Forces Analysis

Figure 78. Manufacturing Cost Structure Analysis of EV-traction Batteries in 2023

Figure 79. Manufacturing Process Analysis of EV-traction Batteries

Figure 80. EV-traction Batteries Industrial Chain

Figure 81. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 82. Direct Channel Pros & Cons

Figure 83. Indirect Channel Pros & Cons

Figure 84. Methodology

Figure 85. Research Process and Data Source

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