

Global EV Motor Core Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global EV Motor Core market size was valued at US\$ 3954 million in 2024 and is forecast to a readjusted size of USD 9321 million by 2031 with a CAGR of 13.2% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

EV Motor Core, also called drive motor or traction motor, the motor is responsible for converting the electric energy to mechanical energy which is used in propulsion of vehicle in a straight-line motion. Electric vehicle traction motor is used in electrical transmission system like electric hybrid vehicles and battery powered electric vehicles. Inside every electric motor is a stationary stator with a rotor spinning inside it. The stator is made of copper wire coils. When an electric current flows through these coils, a rotating magnetic field is created in the stator which causes the rotor to spin. The rotational movement is based on a simple physical principle: opposite poles in a magnet attract each other, whereas like poles repel. Consisting of a stator and a rotor, a motor core plays a pivotal role in generating electricity within a motor.

Governments around the world are offering subsidies, tax rebates, and incentives to promote the adoption of EVs, which directly boosts the demand for automotive drive motor cores. Emerging economies, particularly in Asia-Pacific and Latin America, are experiencing increased EV adoption. Governments in these regions are implementing policies and infrastructure improvements that support the growth of EVs, creating new opportunities for motor core manufacturers.

The expansion of EV models, including sedans, SUVs, trucks, and even commercial vehicles, is driving diverse demand for motor cores across different vehicle segments. As the EV market diversifies, there is growing demand for customized motor cores tailored to specific vehicle segments, such as luxury EVs, commercial vehicles, and even electric motorcycles. Offering specialized solutions for these segments can capture niche markets and increase revenue streams.

Continuous innovation in motor technology, including improvements in efficiency, power density, and performance, drives the demand for advanced drive motor cores. The use of advanced materials like silicon steel and amorphous metals improves the magnetic properties of motor cores, resulting in better energy efficiency and reduced energy losses.

This report is a detailed and comprehensive analysis for global EV Motor Core market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global EV Motor Core market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global EV Motor Core market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global EV Motor Core market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global EV Motor Core market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for EV Motor Core

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global EV Motor Core market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping, Tempel Steel, Hidria, Yutaka Giken, Wuxi Longsheng Technology, R.Bourgeois, Toyota Boshoku Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

EV Motor Core market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Permanent Magnet Motor Cores

AC Induction Motor Cores

Market segment by Application

BEV

PHEV

HEV

FCEV

Major players covered

Mitsui High-tec

EUROTRANCIATURA

POSCO

Suzhou Fine-stamping

Tempel Steel

Hidria

Yutaka Giken

Wuxi Longsheng Technology

R.Bourgeois

Toyota Boshoku Corporation

Tongda Power Technology

Feintool

Shiri Electromechanical Technology

JFE Shoji

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe EV Motor Core product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of EV Motor Core, with price, sales quantity, revenue, and global market share of EV Motor Core from 2020 to 2025.

Chapter 3, the EV Motor Core competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the EV Motor Core breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025, and EV Motor Core market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of EV Motor Core.

Chapter 14 and 15, to describe EV Motor Core sales channel, distributors, customers, research findings and conclusion.

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