

# Global EV Magnet Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global EV Magnet market size was valued at US\$ 2334 million in 2025 and is forecast to a readjusted size of US\$ 3524 million by 2032 with a CAGR of 6.2% during review period.

EV magnets refer to high-performance permanent magnets used in electric vehicles, primarily in traction motors that convert electrical energy into mechanical motion. Most EV motors adopt rare-earth permanent magnets—especially neodymium-iron-boron (NdFeB) magnets—because they provide strong magnetic fields, high efficiency, and compact motor designs. These magnets enable higher torque density, improved power output, and better energy efficiency, which are critical for extending vehicle driving range and improving performance. EV magnets are also used in auxiliary systems such as electric power steering, braking systems, and electric compressors, making them essential components in modern electric vehicle powertrains. In 2025, global EV Magnet production reached approximately 25.2 k tons, with an average global market price of around US\$90000 per ton. The production capacity for EV Magnet in 2025 was approximately 30 k tons. The typical gross profit margin for EV Magnet between 20% and 40%.

This report is a detailed and comprehensive analysis for global EV Magnet market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### **Key Features:**

Global EV Magnet market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global EV Magnet market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global EV Magnet market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global EV Magnet market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

### **The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for EV Magnet

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global EV Magnet market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Proterial Ltd., TDK Corporation, Shin-Etsu Chemical, VAC, Arnold Magnetic Technologies, Adams Magnetic Products, Bunting Magnetics, Magnequench, Goudsmit Magnetics, JL Mag Rare-Earth Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

### **Market Segmentation**

EV Magnet market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

NdFeB

SmCo

AlNiCo

Ferrite

### Market segment by Electric Vehicle Type

Passenger EV

Electric Buses & Trucks

### Market segment by Application

Electric Motor Cores & Drive Motors

Powertrain Components

Battery & Charging Subsystems

Control & Sensing Systems

### Major players covered

Proterial Ltd.

TDK Corporation

Shin-Etsu Chemical

VAC

Arnold Magnetic Technologies

Adams Magnetic Products

Bunting Magnetics

Magnequench

Goudsmit Magnetics

JL Mag Rare-Earth Co., Ltd.

Beijing Zhong Ke San Huan High-Tech

Ningbo Yunsheng

Yantai Dongxing Magnetic Materials

Baotou Tianhe Magnetic Technology

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

**The content of the study subjects, includes a total of 15 chapters:**

Chapter 1, to describe EV Magnet product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of EV Magnet, with price, sales quantity, revenue, and global market share of EV Magnet from 2021 to 2026.

Chapter 3, the EV Magnet competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the EV Magnet breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and EV Magnet market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of EV Magnet.

Chapter 14 and 15, to describe EV Magnet sales channel, distributors, customers, research findings and conclusion.

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