

Global EV & HEV Drive Motor Cores Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global EV & HEV Drive Motor Cores market size is expected to reach \$ 10805 million by 2032, rising at a market growth of 13.8% CAGR during the forecast period (2026-2032).

In 2025, the global production of EV & HEV Drive Motor Cores reached approximately 38,093.3 K units, with an average price of US\$108.1 per unit.

The drive motor or traction motor in electric vehicle is responsible for converting the electric energy to mechanical energy which is used in propulsion of vehicle in a straight-line motion. Electric vehicle traction motor is used in electrical transmission system like electric hybrid vehicles and battery powered electric vehicles. Inside every electric motor is a stationary stator with a rotor spinning inside it. The stator is made of copper wire coils. When an electric current flows through these coils, a rotating magnetic field is created in the stator which causes the rotor to spin. The rotational movement is based on a simple physical principle: opposite poles in a magnet attract each Others, whereas like poles repel. Consisting of a stator and a rotor, a motor core plays a pivotal role in generating electricity within a motor.

Governments around the world are offering subsidies, tax rebates, and incentives to promote the adoption of EVs, which directly boosts the demand for automotive drive motor cores. Emerging economies, particularly in Asia-Pacific and Latin America, are experiencing increased EV adoption. Governments in these regions are implementing policies and infrastructure improvements that support the growth of EVs, creating new opportunities for motor core manufacturers.

The expansion of EV models, including sedans, SUVs, trucks, and even commercial vehicles, is driving diverse demand for motor cores across different vehicle segments. As the EV market diversifies, there is growing demand for customized motor cores tailored to specific vehicle segments, such as luxury EVs, commercial vehicles, and even electric motorcycles. Offering specialized solutions for these segments can

capture niche markets and increase revenue streams.

Continuous innovation in motor technology, including improvements in efficiency, power density, and performance, drives the demand for advanced drive motor cores. The use of advanced materials like silicon steel and amorphous metals improves the magnetic properties of motor cores, resulting in better energy efficiency and reduced energy losses.

The global key manufacturers of EV & HEV Drive Motor Cores include Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping, Hidria, Tempel Steel, Wuxi Longsheng Technology, Yutaka Giken, R.Bourgeois, Huaxin Precision, etc. In 2025, the global top five players had a share approximately 61.64% in terms of revenue.

This report studies the global EV & HEV Drive Motor Cores production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for EV & HEV Drive Motor Cores and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of EV & HEV Drive Motor Cores that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global EV & HEV Drive Motor Cores total production and demand, 2021-2032, (K Units)

Global EV & HEV Drive Motor Cores total production value, 2021-2032, (USD Million)

Global EV & HEV Drive Motor Cores production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global EV & HEV Drive Motor Cores consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: EV & HEV Drive Motor Cores domestic production, consumption, key domestic manufacturers and share

Global EV & HEV Drive Motor Cores production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global EV & HEV Drive Motor Cores production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global EV & HEV Drive Motor Cores production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global EV & HEV Drive Motor Cores market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping, Hidria, Tempel Steel, Wuxi Longsheng Technology, Yutaka Giken, R.Bourgeois, Huaxin Precision, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World EV & HEV Drive Motor Cores market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global EV & HEV Drive Motor Cores Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global EV & HEV Drive Motor Cores Market, Segmentation by Type:

Permanent Magnet Motor Cores

AC Induction Motor Cores

Global EV & HEV Drive Motor Cores Market, Segmentation by Technology:

Welding

Interlock

Bonded

Global EV & HEV Drive Motor Cores Market, Segmentation by Application:

BEV

PHEV

HEV

Companies Profiled:

Mitsui High-tec

EUROTRANCIATURA

POSCO

Suzhou Fine-stamping

Hidria

Tempel Steel

Wuxi Longsheng Technology

Yutaka Giken

R.Bourgeois

Huaxin Precision

Shiri Electromechanical Technology

Tongda Power Technology

Toyota Boshoku Corporation

Feintool

JFE Shoji

Key Questions Answered:

1. How big is the global EV & HEV Drive Motor Cores market?
2. What is the demand of the global EV & HEV Drive Motor Cores market?
3. What is the year over year growth of the global EV & HEV Drive Motor Cores market?
4. What is the production and production value of the global EV & HEV Drive Motor Cores market?
5. Who are the key producers in the global EV & HEV Drive Motor Cores market?
6. What are the growth factors driving the market demand?

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