

# Global EV Electric Motor Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G843550F0824EN.html>

Date: February 2026

Pages: 204

Price: US\$ 4,480.00 (Single User License)

ID: G843550F0824EN

## Abstracts

The global EV Electric Motor market size is expected to reach \$ 64267 million by 2032, rising at a market growth of 20.8% CAGR during the forecast period (2026-2032).

The EV electric motor is the core component of the electric vehicle powertrain. It is responsible for efficiently converting the electrical energy provided by the battery pack into mechanical energy to drive the wheels and enable the vehicle to move. At the same time, it can act as a generator during braking to recover energy and charge the battery through regenerative braking.

Global EV electric motors production is projected to reach 20.7 million units by 2025, with an average price of \$830 per unit.

Upstream of EV electric motors mainly includes silicon steel sheets, permanent magnet materials, copper, bearings, insulation and structural materials, as well as power electronics and control ICs, with high sensitivity to material performance stability, magnetic consistency, and cost fluctuations. Downstream represents the core of demand and value, primarily serving passenger and commercial vehicle OEMs, powertrain integrators, and some e-axle and motor system suppliers. Downstream customers focus on motor efficiency and power density, size and weight, reliability and durability, noise and vibration performance, compatibility with inverters and gear reduction systems, and overall vehicle energy consumption and lifecycle cost, with procurement dominated by platform-based sourcing and high-volume supply, giving leading OEMs strong bargaining power.

Industry trends show EV motors evolving toward higher power density, higher efficiency, and greater integration, with flat-wire windings, oil-cooling technologies, and integrated three-in-one e-drive architectures gaining rapid adoption, alongside control algorithm optimization and material advances to reduce rare-earth usage. Key drivers include rising EV penetration, increasing requirements for vehicle efficiency and range, regulatory pressure on energy consumption and emissions, and maturation of electric

drive technologies. Major constraints include volatility in permanent magnet material prices, intense competition among technology routes, continuous cost-down pressure, and high manufacturing and process requirements for advanced motor designs.

Overall gross margins for EV electric motors are moderate, typically ranging from 15% to 30%. Companies with large-scale production capability, proprietary processes, and strong system integration advantages achieve relatively higher margins, while suppliers competing mainly on price or offering highly commoditized products face limited profitability.

This report studies the global EV Electric Motor production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for EV Electric Motor and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of EV Electric Motor that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global EV Electric Motor total production and demand, 2021-2032, (Units)

Global EV Electric Motor total production value, 2021-2032, (USD Million)

Global EV Electric Motor production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global EV Electric Motor consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: EV Electric Motor domestic production, consumption, key domestic manufacturers and share

Global EV Electric Motor production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global EV Electric Motor production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global EV Electric Motor production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global EV Electric Motor market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BYD, Inovance Automotive, Wolong Electric Drive Group, Broad-Ocean Motor Corporation, Jingjin Electric Technology Co., Ltd., United Automotive Electronics Systems Co., Ltd. (UAES), Zhejiang Founder Motor Co., Ltd., SAIC Motor Electric Drive Co., Ltd., Viridi E-Mobility, NIO Power Technology, etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World EV Electric Motor market

**Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global EV Electric Motor Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global EV Electric Motor Market, Segmentation by Type:

Permanent Magnet Synchronous Motor (PMSM)

Alternating Current Asynchronous Motor (ACIM)

Switched Reluctance Motor (SRM)

Axial Flux Motor

In-wheel Motor

### Global EV Electric Motor Market, Segmentation by Cooling Method:

Air-cooled Motor

Water-cooled Motor

Oil-cooled Motor

### Global EV Electric Motor Market, Segmentation by Power:

Below 50kW

50kW-150kW

150kW-250kW

Above 250kW

### Global EV Electric Motor Market, Segmentation by Winding Technology:

Concentrated Winding

Distributed Winding

### Global EV Electric Motor Market, Segmentation by Application:

Passenger Vehicles

Commercial Vehicles

Special Vehicles

### **Companies Profiled:**

BYD

Inovance Automotive

Wolong Electric Drive Group

Broad-Ocean Motor Corporation

Jingjin Electric Technology Co., Ltd.

United Automotive Electronics Systems Co., Ltd. (UAES)

Zhejiang Founder Motor Co., Ltd.

SAIC Motor Electric Drive Co., Ltd.

Viridi E-Mobility

NIO Power Technology

Huawei Electric Drive

Leapmotor

Robert Bosch GmbH

DENSO Corporation

ZF Friedrichshafen AG

BorgWarner Inc.

Valeo

Hitachi Astemo, Ltd.

Schaeffler AG (incl. Vitesco Technologies)

AUMOVIO (formerly Continental Automotive)

Marelli

Hyundai Mobis

Nidec Corporation

AISIN Corporation

Dana Incorporated (Dana TM4)

Magna International Inc.

LG Magna e-Powertrain

Delta Electronics, Inc.

Mitsubishi Electric Mobility Corporation

Bosch Rexroth AG

Tesla, Inc.

Siemens AG

Yaskawa Electric Corporation

Toshiba Corporation

Panasonic Corporation

Meidensha Corporation

### **Key Questions Answered:**

1. How big is the global EV Electric Motor market?
2. What is the demand of the global EV Electric Motor market?
3. What is the year over year growth of the global EV Electric Motor market?
4. What is the production and production value of the global EV Electric Motor market?
5. Who are the key producers in the global EV Electric Motor market?

6. What are the growth factors driving the market demand?

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