

Global EV Cooling System Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global EV Cooling System market size is expected to reach \$ 30423 million by 2032, rising at a market growth of 14.9% CAGR during the forecast period (2026-2032).

The electric vehicle cooling system is a key subsystem to ensure the safe and efficient operation of batteries, motors and power electronic equipment. It is a highly integrated thermal management system that needs to deal with the heat generated by battery charging and discharging, the heat generated by high-power operation of motors, and complex ambient temperature changes. Its performance directly affects the safety, endurance and life of the vehicle. With the improvement of battery energy density and the popularization of fast charging technology, efficient and intelligent cooling systems will become a key area of competition for automakers.

The upstream supply chain mainly includes aluminum/copper heat exchangers, engineered plastic pipes and connectors, electric coolant pumps, multi-way valves, sensors, controllers, coolant, and refrigerant. Midstream value creation lies in system design, thermal simulation, integration engineering, assembly, and durability/functional-safety validation, while downstream demand is led by OEM factory-fit programs, with a smaller aftermarket tail.

EV Cooling Systems play a crucial role in managing the temperature of batteries, motors, and power electronics, ensuring optimal performance, safety, and longevity. As the global EV market expands, demand for high-efficiency, lightweight, intelligent, and sustainable cooling solutions continues to grow.

Today, most batteries use active cooling, using liquid for cooling to improve temperature management. Since the thermal conductivity of liquid is hundreds of times higher than

that of air, temperature management is much simpler. Markets such as North America, Europe, and South Korea prefer high-performance liquid cooling and heat pumps. Liquid cooling has been popularized in mid-to-high-end Chinese models, while some models in India and Japan still use wind to reduce costs. The global trend is moving towards efficient liquid cooling systems to improve battery life and adapt to extreme climates.

In the process of converting electrical energy and mechanical energy between motors and controllers, part of the electrical energy will be lost and released as heat energy. For new energy vehicles, the drive motor is the power source, and the controller provides energy conversion, which is indispensable. The thermal management system of the two is mainly to cool them so that they can operate safely and reliably. At present, the cooling methods for motors and controllers can be divided into air cooling and liquid cooling according to their different media. The motor cooling system of new energy vehicles mainly controls the temperature of components such as drive motors, generators, controllers, on-board chargers, and DC/DC to ensure that they can work at the most suitable temperature.

In terms of product types, the cooling system of pure electric vehicles (BEVs) is mainly used for power batteries, motors and electronic control systems. Most models use liquid cooling for power battery cooling, and high-end models introduce heat pump systems to improve energy efficiency. The overall trend is developing towards efficient liquid cooling + thermal management integrated solutions to improve endurance and adapt to extreme climates. The cooling system of plug-in hybrid electric vehicles (PHEVs) is more complex than that of BEVs, and it is necessary to manage engine cooling, power battery cooling and motor electronic control cooling at the same time. The demand for power battery cooling is relatively low, and some models use air cooling to reduce costs, while high-end PHEVs gradually introduce liquid cooling technology. The engine cooling system still uses the traditional fuel vehicle solution. Overall, PHEVs have lower battery management requirements than BEVs, but are still moving towards a more efficient hybrid thermal management system to optimize the synergistic efficiency of fuel and electric modes.

The global key companies of Electric Vehicle Cooling Systems include MAHLE, Valeo, Hanon Systems, Sanhua, Yinlun, Zhongding Group, DENSO, Senior Flexonics, etc. At present, electric vehicle cooling systems company are mainly divided into two types. One type is international companies such as Valeo and Mahle, which have relatively complete product lines and are mainly system-integrated products. The other type is newly established manufacturers such as Chinese company, which mainly provide

components. As the electrification rate of downstream automobiles continues to increase, their products are gradually becoming modular and integrated.

This report studies the global EV Cooling System demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for EV Cooling System, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of EV Cooling System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global EV Cooling System total market, 2021-2032, (USD Million)

Global EV Cooling System total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: EV Cooling System total market, key domestic companies, and share, (USD Million)

Global EV Cooling System revenue by player, revenue and market share 2021-2026, (USD Million)

Global EV Cooling System total market by Type, CAGR, 2021-2032, (USD Million)

Global EV Cooling System total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global EV Cooling System market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include MAHLE, Valeo, Hanon Systems, Sanhua, Yinlun, Zhongding Group, DENSO, Senior Flexonics, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world EV Cooling System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global EV Cooling System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global EV Cooling System Market, Segmentation by Type:

Power Battery System

Motor Electronic Control System

Global EV Cooling System Market, Segmentation by System Integration Level:

Integrated System

Distributed System

Global EV Cooling System Market, Segmentation by Vehicle:

Passenger Car

Commercial Vehicle

Global EV Cooling System Market, Segmentation by Application:

BEV

PHEV

Companies Profiled:

MAHLE

Valeo

Hanon Systems

Sanhua

Yinlun

Zhongding Group

DENSO

Senior Flexonics

Key Questions Answered

1. How big is the global EV Cooling System market?
2. What is the demand of the global EV Cooling System market?
3. What is the year over year growth of the global EV Cooling System market?
4. What is the total value of the global EV Cooling System market?
5. Who are the Major Players in the global EV Cooling System market?
6. What are the growth factors driving the market demand?

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