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Global EV Coolants Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global EV Coolants market size was valued at US$ million in 2024 and is forecast to a readjusted size of USD million by 2031 with a CAGR of %during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

An EV coolant is a fluid used to control the temperature of an electric vehicle's powertrain, typically introduced into the electric vehicle's motor, battery pack and other critical components through a recirculation system to effectively reduce the system temperature and keep it operating within safe limits. EV coolant has good thermal conductivity and chemical stability to effectively absorb and disperse heat to prevent system overheating and component damage. It is typically a mixture that includes water and different types of additives such as preservatives, antioxidants and anti-corrosion agents to enhance its performance and extend its service life.

New energy vehicles are one of the key drivers of the sector. Global electric vehicles continue to grow rapidly, with total global sales of new energy vehicles exceeding 10 million units in 2022, a synchronised growth of 61%. China and Europe have been the main drivers of the strong growth in global electric vehicle sales. in 2022, China's new energy vehicle production and sales reached 7,058,000 and 6,887,000 respectively, up 96.9% and 93.4% year-on-year, and the production and sales of new energy vehicles have been ranked No. 1 globally for eight years in a row. Among them, the sales of pure electric vehicles were 5.365 million units, up 81.6 per cent year-on-year.In 2022, the sales of pure electric vehicles in Europe rose 29 per cent year-on-year to 1.58 million

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units.

This report is a detailed and comprehensive analysis for global EV Coolants market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global EV Coolants market size and forecasts, in consumption value ($ Million), sales quantity (Units), and average selling prices (US$/Unit), 2020-2031

Global EV Coolants market size and forecasts by region and country, in consumption value ($ Million), sales quantity (Units), and average selling prices (US$/Unit), 2020-2031

Global EV Coolants market size and forecasts, by Type and by Application, in consumption value ($ Million), sales quantity (Units), and average selling prices (US$/Unit), 2020-2031

Global EV Coolants market shares of main players, shipments in revenue ($ Million), sales quantity (Units), and ASP (US$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for EV Coolants

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global EV Coolants market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product

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portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF SE, Dober, Shell, TotalEnergies SE, Valeo SA, Chevron, Exxon Mobil, Lukoil Petronas, Ashland Group, Sinclair Oil Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

EV Coolants market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Ethylene Glycol

Polypropylene Glycol

Others

Market segment by Application

Battery Electric Vehicle

Hybrid Electric Vehicle

Plug-in Hybrid Electric Vehicle

Fuel Cell Electric Vehicle

Major players covered

BASF SE

Dober

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Shell

TotalEnergies SE

Valeo SA

Chevron

Exxon Mobil

Lukoil Petronas

Ashland Group

Sinclair Oil Corporation

Blue Star Lubrication Technology

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe EV Coolants product scope, market overview, market estimation caveats and base year.

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Chapter 2, to profile the top manufacturers of EV Coolants, with price, sales quantity, revenue, and global market share of EV Coolants from 2020 to 2025.

Chapter 3, the EV Coolants competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the EV Coolants breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025.and EV Coolants market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of EV Coolants.

Chapter 14 and 15, to describe EV Coolants sales channel, distributors, customers, research findings and conclusion.

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