

Global EV Battery Recycling Services Market 2026 by Company, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/GF92935588E4EN.html>

Date: January 2026

Pages: 124

Price: US\$ 3,480.00 (Single User License)

ID: GF92935588E4EN

Abstracts

According to our (Global Info Research) latest study, the global EV Battery Recycling Services market size was valued at US\$ 2253 million in 2025 and is forecast to a readjusted size of US\$ 23330 million by 2032 with a CAGR of 40.1% during review period.

EV Battery refers to the battery used to drive electric vehicles. This type of battery needs to have high energy density, high power density and good cycle life. Currently, the most common type of power battery used in electric vehicles is lithium-ion batteries because they offer excellent energy density and cycle life. The capacity of power batteries will continue to decrease as the number of uses increases. After the power declines to 80%, it will no longer be able to provide power for new energy vehicles and will have to face elimination and can only enter the recycling stage. EV Battery Recycling Service refers to the industry of recycling and processing used power batteries from abandoned electric vehicles. The industry's primary goal is to recycle valuable and hazardous materials in batteries, including lithium, nickel, cobalt, aluminium, etc., so that they can be reused instead of being sent to landfills or incineration facilities. The recycled EV Battery can be reused or dismantled into recyclable materials. The most direct route to reuse is energy storage system (ESS) applications, which enable the still usable battery cells in old battery packs to be reused in the renewable energy grid to store energy generated by wind, solar, hydroelectric, or geothermal power plants. Excess electricity generated. EV batteries can also be disassembled into smaller battery modules for less demanding uses, such as power tools, forklifts, or electric scooters. Dismantling and recycling involve refining lithium batteries through crushing, sorting, and extraction to obtain the corresponding metal oxides. The main processes are divided into front and back processes. The profits from

dismantling and recycling are linked to metal prices, and the economics are higher than that of secondary utilization, attracting many companies to enter the industry. Currently, the main participants in EV Battery Recycling Services include battery manufacturers, vehicle companies and third-party recycling companies, including three power battery recycling business models.

(1) EV Battery recycling led by vehicle companies mainly establishes recycling entities through the formation of industrial alliances. Its advantages lie in its wide recycling channels and strong technical expertise. At the same time, through collaborative cooperation among all links in the industry chain, it can effectively reduce vicious competition, reduce material recycling costs, and improve recycling efficiency and operational efficiency. However, it also needs to share risks.

(2) The model for battery manufacturers to recycle retired power batteries. Participate in the recycling of retired power batteries through the construction of factories and corporate cooperation.

(3) Third-party recycling companies realize battery recycling and resource utilization through self-built recycling networks. Generally entrusted by battery manufacturers or automobile manufacturers, its advantage is that the recycling process is highly mature and professional.

The EV Battery Recycling Services market is experiencing significant growth, primarily driven by the rising adoption of electric vehicles (EVs) and the urgent need to address battery waste and material scarcity. As EV adoption accelerates globally, the volume of retired lithium-ion batteries is growing rapidly, making efficient recycling and reuse services essential. Among the two major approaches, Recycling Reuse dominates the market, accounting for roughly 77% of the total share. This approach focuses not just on extracting valuable materials like lithium, nickel, and cobalt, but also on refurbishing cells for secondary applications, supporting both environmental and economic sustainability.

Geographically, China dominates the EV Battery Recycling Services market, holding an estimated 70% share. This leadership is driven by its massive EV deployment, supportive government policies, and an advanced domestic battery supply chain. Chinese companies have developed robust closed-loop systems that integrate battery manufacturing with end-of-life recovery. Europe and North America are also investing heavily in localized recycling capacity to reduce reliance on raw material imports and minimize carbon footprints associated with battery production and disposal.

Leading players such as Umicore, GEM, and SDM play a pivotal role in shaping the industry. Together, they account for about 40% of the global market, and are actively developing technologies for improved material recovery rates and lower processing costs. Looking ahead, the market will benefit from stricter environmental regulations, increasing OEM interest in circular economy strategies, and technological advancements in battery chemistry and dismantling automation. As a result, EV battery recycling services are expected to become a critical component of the global EV ecosystem.

This report is a detailed and comprehensive analysis for global EV Battery Recycling Services market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global EV Battery Recycling Services market size and forecasts, in consumption value (\$ Million), 2021-2032

Global EV Battery Recycling Services market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global EV Battery Recycling Services market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global EV Battery Recycling Services market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for EV Battery Recycling Services
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global EV Battery Recycling Services market

based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Umicore, GER, SDM, Ganfeng Lithium Group, TES-Amm (SK Ecoplant), Li-Cycle, GHTECH, ACCUREC Recycling GmbH, Ecobat, Snam Groupe, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

EV Battery Recycling Services market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Recycling Reuse

Cascade Utilization

Market segment by Application

BEV

PHEV

Market segment by players, this report covers

Umicore

GER

SDM

Ganfeng Lithium Group

TES-Amm (SK Ecoplant)

Li-Cycle

GHTECH

ACCUREC Recycling GmbH

Ecobat

Snam Groupe

Sitrasa

Lithion Technologies

Ascend Elements

Battery Recyclers of America

RecycLiCo

American Battery Technology Company

GANPOWER

Hunan Brunp Recycling Technology

BAIC BluePark New Energy Technology

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-

Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe EV Battery Recycling Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of EV Battery Recycling Services, with revenue, gross margin, and global market share of EV Battery Recycling Services from 2021 to 2026.

Chapter 3, the EV Battery Recycling Services competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and EV Battery Recycling Services market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of EV Battery Recycling Services.

Chapter 13, to describe EV Battery Recycling Services research findings and conclusion.

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