

# Global Ethyl Lactate Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Ethyl Lactate market size was valued at USD 88 million in 2023 and is forecast to a readjusted size of USD 109.3 million by 2030 with a CAGR of 3.1% during review period.

Ethyl lactate, also known as lactic acid ethyl ester, is a monobasic ester formed from lactic acid and ethanol, commonly used as a solvent. This compound is considered biodegradable

Global Ethyl Lactate key players include Corbion, Galactic, Musashino Chemical Laboratory, Yancheng Hongtai Bioengineering, etc. Global top four manufacturers hold a share over 50%.

North America is the largest market, with a share about 35%, followed by Europe and China, both have a share about 50 percent.

In terms of product, Industrial Grade is the largest segment, with a share about 40%. And in terms of application, the largest application is Industrial Application, followed by Food & Beverage, Pharmaceutical, Microelectronics, etc.

The Global Info Research report includes an overview of the development of the Ethyl Lactate industry chain, the market status of Food & Beverage (Food Grade, Pharmaceutical Grade), Industrial Application (Food Grade, Pharmaceutical Grade), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Ethyl Lactate.

Regionally, the report analyzes the Ethyl Lactate markets in key regions. North America

and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Ethyl Lactate market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Ethyl Lactate market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Ethyl Lactate industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Food Grade, Pharmaceutical Grade).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Ethyl Lactate market.

**Regional Analysis:** The report involves examining the Ethyl Lactate market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Ethyl Lactate market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Ethyl Lactate:

**Company Analysis:** Report covers individual Ethyl Lactate manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Ethyl Lactate This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food & Beverage, Industrial Application).

**Technology Analysis:** Report covers specific technologies relevant to Ethyl Lactate. It assesses the current state, advancements, and potential future developments in Ethyl Lactate areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Ethyl Lactate market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Ethyl Lactate market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Food Grade

Pharmaceutical Grade

Industrial Grade

Electronic Grade

### Market segment by Application

Food & Beverage

Industrial Application

Pharmaceutical

Microelectronics

Other

#### Major players covered

Corbion

Galactic

Godavari Biorefineries

Musashino Chemical Laboratory

Vertec BioSolvents

Yancheng Hongtai Bioengineering

Huade Biological Engineering

Henan Kangyuan

Shenzhen Esun Industrial

Haijianuo Bioengineer

Jindan Lactic Acid

#### Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ethyl Lactate product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ethyl Lactate, with price, sales, revenue and global market share of Ethyl Lactate from 2019 to 2024.

Chapter 3, the Ethyl Lactate competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ethyl Lactate breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Ethyl Lactate market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Ethyl Lactate.

Chapter 14 and 15, to describe Ethyl Lactate sales channel, distributors, customers, research findings and conclusion.

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