

# Global Ethyl Lactate Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Ethyl Lactate market size is expected to reach \$ 209 million by 2032, rising at a market growth of 5.1% CAGR during the forecast period (2026-2032).

Ethyl lactate, also known as lactic acid ethyl ester, is a monobasic ester formed from lactic acid and ethanol, commonly used as a solvent. This compound is considered biodegradable

The Global key players of Ethyl Lactate include Corbion, Galactic, Musashino Chemical Labora, etc. The top three players hold a share about 65%. Asia-Pacific is the largest market, and has a share about 42%. In terms of product type, Industrial Grade is the largest segment, which occupied for a share of about 82%. For application, Food & Beverage is the largest segment, which has a share about 42%.

This report studies the global Ethyl Lactate production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Ethyl Lactate and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Ethyl Lactate that contribute to its increasing demand across many markets.

### Highlights and key features of the study

Global Ethyl Lactate total production and demand, 2021-2032, (Tons)

Global Ethyl Lactate total production value, 2021-2032, (USD Million)

Global Ethyl Lactate production by region & country, production, value, CAGR,

2021-2032, (USD Million) & (Tons), (based on production site)

Global Ethyl Lactate consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Ethyl Lactate domestic production, consumption, key domestic manufacturers and share

Global Ethyl Lactate production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Ethyl Lactate production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Ethyl Lactate production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Ethyl Lactate market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Corbion, Galactic, Musashino Chemical Laboratory, Vertec BioSolvents, Godavari, Yancheng Huade Biological Engineering, Yancheng Hongtai Bioengineering, Henan Kangyuan Flavor, Weishi County Flavor Factory, Dancheng County Yuanda Industry & Commerce, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Ethyl Lactate market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Ethyl Lactate Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Ethyl Lactate Market, Segmentation by Type:

Industrial Grade

Electronic Grade

#### Global Ethyl Lactate Market, Segmentation by Application:

Food & Beverage

Pharmaceuticals and Pesticides

Paints and Coatings

Industrial Solvents

Other

#### Companies Profiled:

Corbion

Galactic

Musashino Chemical Laboratory

Vertec BioSolvents

Godavari

Yancheng Huade Biological Engineering

Yancheng Hongtai Bioengineering

Henan Kangyuan Flavor

Weishi County Flavor Factory

Dancheng County Yuanda Industry & Commerce

Shenzhen Esun Industrial

Henan Jindan

**Key Questions Answered:**

1. How big is the global Ethyl Lactate market?
2. What is the demand of the global Ethyl Lactate market?
3. What is the year over year growth of the global Ethyl Lactate market?
4. What is the production and production value of the global Ethyl Lactate market?
5. Who are the key producers in the global Ethyl Lactate market?
6. What are the growth factors driving the market demand?

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