

Global ESP Power Cables for Oil & Gas Supply, Demand and Key Producers, 2024-2030

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Abstracts

The global ESP Power Cables for Oil & Gas market size is expected to reach \$ 1616.5 million by 2030, rising at a market growth of 3.1% CAGR during the forecast period (2024-2030).

Electrical Submersible Pump (ESP) cables are an essential component in the oil and gas industry, particularly in the production of hydrocarbons from wells where Electrical Submersible Pumps are employed. ESPs are submerged in wells to lift and transport oil or other fluids to the surface. ESP cables provide the electrical power and control signals necessary for the operation of the pump. Here are key aspects of ESP cables for the oil and gas market:

Purpose:

ESP cables are designed to deliver electrical power from the surface to the downhole ESP system. They also facilitate the transmission of control signals for monitoring and adjusting the pump's operation.

Construction:

ESP cables are typically constructed with multiple layers for durability and performance. The construction may include a central conductor for power transmission, insulation to prevent electrical leakage, metallic shielding to protect against electromagnetic interference, and an outer sheath for mechanical protection.

Materials:



The materials used in ESP cables are selected to withstand the harsh downhole environment. This includes resistance to chemicals, abrasion, high temperatures, and pressure. Common materials include specially formulated polymers and alloys.

Voltage and Power Rating:

ESP cables are designed to handle specific voltage and power requirements associated with the downhole ESP system. These specifications are crucial to ensure reliable and efficient power transmission to the submersible pump.

Temperature Resistance:

ESP cables must be able to withstand elevated temperatures encountered in downhole conditions. This temperature resistance is critical for ensuring the cable's integrity and electrical performance over the lifespan of the ESP system.

Pressure Rating:

The cable must be designed to handle the pressure conditions of the wellbore. As the cable is deployed downhole, it needs to resist the external pressure exerted by the surrounding fluids and geological formations.

Corrosion Resistance:

Corrosion resistance is vital for the longevity of ESP cables, considering the corrosive nature of fluids and substances present in oil and gas wells. Specialized coatings or materials are often used to protect against corrosion.

Flexibility:

ESP cables need to be flexible enough to be spooled and deployed into the wellbore. The flexibility of the cable ensures ease of installation and retrieval during well operations.

Installation and Maintenance:

ESP cables are installed alongside the ESP system during well completion. Proper installation procedures are followed to ensure the cable's integrity. Periodic maintenance and monitoring are essential to address any potential issues and extend



the cable's operational life.

Compliance with Standards:

ESP cables for the oil and gas industry must comply with industry standards and regulations to ensure safety, reliability, and environmental compatibility. Standards such as those set by the American Petroleum Institute (API) or International Electrotechnical Commission (IEC) may be applicable.

Integration with Downhole Sensors:

In some cases, ESP cables may be designed to integrate with downhole sensors and monitoring equipment. This allows for real-time data acquisition and enhances the overall efficiency and performance of the ESP system.

The selection of ESP cables is a critical consideration in the design and deployment of Electrical Submersible Pump systems in oil and gas wells. The cables must meet stringent requirements to ensure reliable and efficient operations in challenging downhole environments.

Electric submersible cables, commonly known as electrical submersible pump cables or ESP cables, are specially designed cables that provide power to submersible pumps used for artificial lift of oil and gas resources, offshore drilling rigs, irrigation, mine dewatering, drinking water supply, sewage treatment plants, industries, fountains, seawater filtration plants, swimming pools, and aquariums. In the oil & gas industry, electric submersible cables are especially designed to withstand high temperature and abrasive environment of the downhole well, wherein the electric submersible pump is installed. These cables provide power to electrical submersible pumps from the surface power source for pumping crude oil from the hydrocarbon reservoir to the well surface. The reliability of the undisrupted electrical power supply to an electrical submersible pump system in an oil well depends on the performance of the power feed through the equipment utilized for power transfers such as power cable, pig tail connectors, and motor lead cables. Electric submersible cables can be manufactured in either flat or round cross-section. The choice between the two is typically based on space between production tubing and well casing. Selection of high quality electric submersible cables is of utmost importance, as when electric submersible cables fail, maintenance costs rise and production revenue plummets.

In this report, we only focus on the Electrical Submersible Pump (ESP) Cables in Oil &



Gas industry.

This report studies the global ESP Power Cables for Oil & Gas production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for ESP Power Cables for Oil & Gas, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2023 as the base year. This report explores demand trends and competition, as well as details the characteristics of ESP Power Cables for Oil & Gas that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global ESP Power Cables for Oil & Gas total production and demand, 2019-2030, (Km)

Global ESP Power Cables for Oil & Gas total production value, 2019-2030, (USD Million)

Global ESP Power Cables for Oil & Gas production by region & country, production, value, CAGR, 2019-2030, (USD Million) & (Km)

Global ESP Power Cables for Oil & Gas consumption by region & country, CAGR, 2019-2030 & (Km)

U.S. VS China: ESP Power Cables for Oil & Gas domestic production, consumption, key domestic manufacturers and share

Global ESP Power Cables for Oil & Gas production by manufacturer, production, price, value and market share 2019-2024, (USD Million) & (Km)

Global ESP Power Cables for Oil & Gas production by Type, production, value, CAGR, 2019-2030, (USD Million) & (Km)

Global ESP Power Cables for Oil & Gas production by Application production, value, CAGR, 2019-2030, (USD Million) & (Km).

This reports profiles key players in the global ESP Power Cables for Oil & Gas market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key



companies covered as a part of this study include Schlumberger, Huatong Wires and Cables, Baker Hughes, Levare (Borets), Wanda Cable, Prysmian Group, Halliburton (Summit ESP), ChampionX and Novomet, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World ESP Power Cables for Oil & Gas market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Km) and average price (US\$/m) by manufacturer, by Type, and by Application. Data is given for the years 2019-2030 by year with 2023 as the base year, 2024 as the estimate year, and 2025-2030 as the forecast year.

Global ESP Power Cables for Oil & Gas Market, By Region:

United States
China
Europe
Japan
South Korea
ASEAN
India
Rest of World

Global ESP Power Cables for Oil & Gas Market, Segmentation by Type



| | EPDM Insulation |
|--------|--|
| | Polypropylene Insulation |
| | Others |
| Global | ESP Power Cables for Oil & Gas Market, Segmentation by Application |
| | Onshore |
| | Offshore |
| Compa | anies Profiled: |
| | Schlumberger |
| | Huatong Wires and Cables |
| | Baker Hughes |
| | Levare (Borets) |
| | Wanda Cable |
| | Prysmian Group |
| | Halliburton (Summit ESP) |
| | ChampionX |
| | Novomet |
| | Marmon (Berkshire Hathaway) |
| | Baoshida |
| | Tianjin Tianlan Group |



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Key Questions Answered

- 1. How big is the global ESP Power Cables for Oil & Gas market?
- 2. What is the demand of the global ESP Power Cables for Oil & Gas market?
- 3. What is the year over year growth of the global ESP Power Cables for Oil & Gas market?
- 4. What is the production and production value of the global ESP Power Cables for Oil
- & Gas market?
- 5. Who are the key producers in the global ESP Power Cables for Oil & Gas market?



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