

Global ESP and HPS Variable Speed Drives Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

<https://marketpublishers.com/r/G38C163D8F93EN.html>

Date: November 2025

Pages: 118

Price: US\$ 3,480.00 (Single User License)

ID: G38C163D8F93EN

Abstracts

According to our (Global Info Research) latest study, the global ESP and HPS Variable Speed Drives market size was valued at US\$ 250 million in 2024 and is forecast to a readjusted size of USD 357 million by 2031 with a CAGR of 5.3% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

ESP (Electric Submersible Pump) and HPS (Horizontal Pump System) variable speed drives are devices used to control and optimize the operation of pump systems in the oil and gas industry. They precisely control the flow and pressure of the pump by adjusting the motor speed. ESP drives are designed for deep well electric submersible pumps to ensure that the pumps operate efficiently under different production conditions, while HPS drives are used in surface horizontal pump systems to transport high volumes of liquid or multiphase flow. Variable speed drives improve system flexibility and energy efficiency, extend equipment life, and reduce operating costs. They are widely used in oilfield production and water treatment.

This report is a detailed and comprehensive analysis for global ESP and HPS Variable Speed Drives market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global ESP and HPS Variable Speed Drives market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2020-2031

Global ESP and HPS Variable Speed Drives market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2020-2031

Global ESP and HPS Variable Speed Drives market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2020-2031

Global ESP and HPS Variable Speed Drives market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for ESP and HPS Variable Speed Drives

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global ESP and HPS Variable Speed Drives market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Unico, Baker Hughes, SLB, ABB, ChampionX, Halliburton, Novomet, Valiant, Canadian Advanced ESP, Levare, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

ESP and HPS Variable Speed Drives market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Non-Fully Enclosed Enclosure

Fully Enclosed Enclosure

Market segment by Application

ESP

HPS

Major players covered

Unico

Baker Hughes

SLB

ABB

ChampionX

Halliburton

Novomet

Valiant

Canadian Advanced ESP

Levare

SUBCOE

Sensia

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe ESP and HPS Variable Speed Drives product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of ESP and HPS Variable Speed Drives, with price, sales quantity, revenue, and global market share of ESP and HPS Variable Speed Drives from 2020 to 2025.

Chapter 3, the ESP and HPS Variable Speed Drives competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the ESP and HPS Variable Speed Drives breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions,

from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and ESP and HPS Variable Speed Drives market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of ESP and HPS Variable Speed Drives.

Chapter 14 and 15, to describe ESP and HPS Variable Speed Drives sales channel, distributors, customers, research findings and conclusion.

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