

Global ESP Flat Power Cable Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G7BEEE5D90F9EN.html>

Date: July 2026

Pages: 104

Price: US\$ 4,480.00 (Single User License)

ID: G7BEEE5D90F9EN

Abstracts

The global ESP Flat Power Cable market size is expected to reach \$ 1059 million by 2032, rising at a market growth of 5.2% CAGR during the forecast period (2026-2032).

In 2025, global ESP Flat Power Cable production reached approximately 32,727 km, with an average global market price of around USD 22,000 per km.

The gross profit margin of major companies in the industry is between 17.36%-31.85%.

In 2025, the global production capacity of ESP Flat Power Cable was approximately 43,062 km.

ESP Flat Power Cable is a specialized power cable used to supply electricity to electric submersible pump systems in oil and gas wells. Its flat structure helps it fit alongside tubing in narrow wellbores while resisting high temperature, pressure, oil, gas, corrosion and mechanical damage. The product is used in artificial lift systems for onshore and offshore oil production. The market includes flat ESP power cables with insulation, armor and protective layers, but excludes round ESP cables, ordinary power cables and complete pump systems.

The industry chain includes copper conductors, insulation polymers, lead sheaths, armor materials, tapes, fillers, jackets, testing equipment and cable manufacturing machinery. Midstream production covers conductor stranding, insulation extrusion, cabling, sheathing, armoring, dimensional control, electrical testing and packaging. Downstream demand comes from oilfields, artificial lift service providers, drilling contractors, offshore platforms and well maintenance projects. Market demand is affected by oilfield development, well depth, workover activity, harsh well conditions and

replacement cycles.

Oilfield exploitation and downhole equipment operation increase the demand for ESP flat power cables. The flat structure adapts to narrow downhole space, with excellent pressure resistance and oil corrosion resistance. Material upgrading ensures stable power transmission in long-term underground working conditions.

This report studies the global ESP Flat Power Cable production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for ESP Flat Power Cable and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of ESP Flat Power Cable that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global ESP Flat Power Cable total production and demand, 2021-2032, (K Meter)

Global ESP Flat Power Cable total production value, 2021-2032, (USD Million)

Global ESP Flat Power Cable production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Meter), (based on production site)

Global ESP Flat Power Cable consumption by region & country, CAGR, 2021-2032 & (K Meter)

U.S. VS China: ESP Flat Power Cable domestic production, consumption, key domestic manufacturers and share

Global ESP Flat Power Cable production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Meter)

Global ESP Flat Power Cable production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Meter)

Global ESP Flat Power Cable production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Meter)

This report profiles key players in the global ESP Flat Power Cable market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Baker Hughes, SLB, Halliburton, Weatherford, Kerite, Prysmian Group, Wuxi Jiangnan Cable, Baosheng Science and Technology, Qingdao Hanhe Cable, Far East Cable, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World ESP Flat Power Cable market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Meter) and average price (US\$/Meter) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global ESP Flat Power Cable Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global ESP Flat Power Cable Market, Segmentation by Type:

EPDM Insulated ESP Flat Power Cables

Polypropylene Insulated ESP Flat Power Cables

Fluoropolymer Insulated ESP Flat Power Cables

Global ESP Flat Power Cable Market, Segmentation by Armor Type:

Galvanized Steel Armored Cables

Stainless Steel Armored Cables

Monel Armored Cables

Global ESP Flat Power Cable Market, Segmentation by Voltage Rating:

Low Voltage??3 kV?

Medium Voltage?3.1?5 kV?

High Voltage??5 kV?

Global ESP Flat Power Cable Market, Segmentation by Application:

Oil Production Wells

Gas Wells with ESP Systems

Geothermal Wells

Other

Companies Profiled:

Baker Hughes

SLB

Halliburton

Weatherford

Kerite

Prysmian Group

Wuxi Jiangnan Cable

Baosheng Science and Technology

Qingdao Hanhe Cable

Far East Cable

Key Questions Answered:

1. How big is the global ESP Flat Power Cable market?
2. What is the demand of the global ESP Flat Power Cable market?
3. What is the year over year growth of the global ESP Flat Power Cable market?
4. What is the production and production value of the global ESP Flat Power Cable market?
5. Who are the key producers in the global ESP Flat Power Cable market?
6. What are the growth factors driving the market demand?

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