

Global Equipment Aging Management Services Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Equipment Aging Management Services market size was valued at US\$ 2253 million in 2025 and is forecast to a readjusted size of US\$ 3464 million by 2032 with a CAGR of 6.3% during review period.

Equipment Aging Management Service refers to a full-lifecycle management service designed to address performance degradation in industrial equipment, critical infrastructure, and large-scale assets caused by factors such as material deterioration, fatigue, corrosion, wear, irradiation, and thermal cycling during long-term operation. These services typically encompass equipment condition assessment, aging mechanism analysis, remaining useful life (RUL) prediction, risk assessment, online monitoring, non-destructive testing (NDT), maintenance strategy optimization, life extension evaluation, and recommendations for refurbishment or upgrades. The objective is to identify and mitigate risks associated with equipment aging, thereby ensuring safe, reliable, and cost-effective operation. Widely applied in sectors such as nuclear and thermal power generation, petrochemicals, aerospace, power grids, rail transportation, and manufacturing, these services are particularly critical for long-serving or safety-critical equipment. By integrating advanced technologies such as digital twins, the Internet of Things (IoT), artificial intelligence (AI), and predictive maintenance, these services enable continuous monitoring of equipment health and intelligent decision-making, effectively reducing the risk of unplanned downtime, extending service life, and lowering total lifecycle operation and maintenance (O&M) costs. As the global trend of aging industrial infrastructure intensifies, equipment aging management services are becoming a key pillar for safe operation and sustainable development in asset-intensive industries.

The equipment aging management service market is a vital component of operations and maintenance services for asset-intensive industries, with demand driven primarily by sectors such as nuclear power, energy, power grids, petrochemicals, aerospace, rail transportation, and industrial manufacturing. North America and Europe currently dominate the market due to their large inventories of aging infrastructure and industrial assets, while the Asia-Pacific region has emerged as the fastest-growing market, fueled by industrial upgrades, infrastructure expansion, and a rising need for equipment life extension. At present, market offerings focus on services such as equipment condition monitoring, residual life assessment, risk analysis, non-destructive testing, and life extension management. Looking ahead, as global industrial facilities age and enterprises increasingly demand higher asset reliability and operational efficiency, the industry will accelerate its shift toward predictive maintenance, digital twins, AI-driven diagnostics, online monitoring, and full-lifecycle asset management. Meanwhile, the application of the Industrial Internet of Things (IIoT), edge computing, and big data analytics will further enhance the intelligence of equipment health management. However, the industry faces challenges such as a lack of historical operational data, difficulties in retrofitting legacy equipment for digitalization, poor cross-system data compatibility, a shortage of specialized technical talent, and high initial investment costs. Additionally, service implementation is complicated by varying industry regulations and standards, uncertainties regarding aging mechanisms under complex operating conditions, and limited windows for equipment downtime. Overall, equipment aging management is a specialized service sector characterized by high technical barriers and high value-added potential; average gross margins typically range from 20% to 35%, with digital asset management and long-term life extension projects yielding relatively higher profitability.

This report is a detailed and comprehensive analysis for global Equipment Aging Management Services market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Equipment Aging Management Services market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Equipment Aging Management Services market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Equipment Aging Management Services market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Equipment Aging Management Services market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Equipment Aging Management Services

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Equipment Aging Management Services market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Framatome, Westinghouse Electric Company, AtkinsR?alis, Electric Power Research Institute (EPRI), Kinectrics Inc., T?V S?D AG, T?V Rheinland AG, Bureau Veritas S.A., Lloyd's Register Group Limited, ABS Group Services, Inc., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Equipment Aging Management Services market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Digital Twin-Based Aging Management Services

AI-Driven Aging Management Services

Others

Market segment by Equipment Service Life

Early- and Mid-Life Equipment Aging Management Services??30 Year?

Long-Life Equipment Aging Management Services?30?60 Year?

Extended-Life Equipment Aging Management Services??60 Year?

Market segment by Application

Nuclear Facilities

Power Generation Equipment

Oil and Gas Equipment

Transportation Infrastructure

Industrial Manufacturing Equipment

Others

Market segment by players, this report covers

Framatome

Westinghouse Electric Company

AtkinsR?alis

Electric Power Research Institute (EPRI)

Kinectrics Inc.

T?V S?D AG

T?V Rheinland AG

Bureau Veritas S.A.

Lloyd's Register Group Limited

ABS Group Services, Inc.

DNV AS

Applus+ Services, S.A.

DEKRA SE

Jacobs Solutions Inc.

ASSYSTEM S.A.

Recovery Pro

Sinomach

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Equipment Aging Management Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Equipment Aging Management Services, with revenue, gross margin, and global market share of Equipment Aging Management Services from 2021 to 2026.

Chapter 3, the Equipment Aging Management Services competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Equipment Aging Management Services market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Equipment Aging Management Services.

Chapter 13, to describe Equipment Aging Management Services research findings and conclusion.

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