

Global Equid Leather Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Equid Leather market size was valued at US\$ 875 million in 2025 and is forecast to a readjusted size of US\$ 1392 million by 2032 with a CAGR of 6.8% during review period.

Equid leather refers to natural leather material produced by tanning raw hides from animals of the genus *Equus*, including domestic horse (*Equus ferus caballus*), domestic donkey (*Equus asinus*), and their hybrid offspring ? mules (offspring of male donkey and female horse) and hinnies (offspring of male horse and female donkey). Global farming regions include China, South America (Peru, Bolivia, Brazil), Africa (Ethiopia, Kenya), Central Asia, and parts of Europe and North America. Equid leather shares common fiber structural characteristics: the front part (neck and forequarters) has relatively loose fiber weave, producing soft leather with fine grain suitable for shoe uppers, garments, and bags; the hind part (hip area) features extremely dense fibers, with two oval-shaped ?rump? sections on each side of the hip being the densest, which can be processed into premium Shell Cordovan or durable sole leather. After chrome tanning, vegetable tanning, or combination tanning, equid leather exhibits elliptical pores set obliquely into the grain in regular patterns, offering excellent wear resistance and tensile strength, making it a premium material for high-end boots, harnesses, leather jackets, watch straps, and industrial belts. Among equids, donkey hide has limited use in the leather industry due to its high value as the raw material for Ejiao (traditional Chinese medicine), while horse and mule hides are widely used in mid-to-high-end leather goods. Due to significantly smaller farming scale compared to cattle, equid leather remains a niche category within the leather industry with limited global annual production.

The global equid leather market reached approximately USD 850 million in 2025,

forecast to grow to USD 910 million in 2026, with a CAGR of approximately 7%.

Volume: global annual equid hide processing estimated at 4.0-4.5 million standard hides, with horsehide accounting for approx. 85% (3.4-3.8 million hides), donkey hide 10% (0.4-0.45 million hides), and mule hide 5% (0.2-0.22 million hides). Price tiers: Shell Cordovan dominates at USD 100-150 per square foot (USD 800-1,500 per shell); chrome-tanned shoe upper leather USD 15-30 per square foot; vegetable-tanned equestrian leather USD 8-15 per square foot; donkey leather USD 20-40 per square foot (minimal volume); mule leather USD 10-20 per square foot. Gross margins by segment: Shell Cordovan 60-75% (dominated by Horween, Shinki); premium bags and small leather goods 50-60%; vegetable-tanned equestrian leather 35-50%; chrome-tanned garment/shoe upper leather 20-35%; donkey leather 25-40%. Downstream primary application is footwear (45-50%), growth applications are bags and small leather goods (8-10% annual growth, driven by high-end watch straps and leather goods), equestrian goods demand stable (~3-4%), garment manufacturing driven by heritage fashion (~5-6%); Others

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