

Global EPS Motors Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global EPS Motors market size was valued at USD 2360.9 million in 2023 and is forecast to a readjusted size of USD 2767.7 million by 2030 with a CAGR of 2.3% during review period.

EPS is the abbreviation of Electric Power Steering in English, that is, electric power steering system. Electric power steering system is the development direction of automobile steering system. The system uses the electric motor to directly provide steering assistance, eliminating the power steering oil pump, hose, hydraulic oil, conveyor belt and the pulley installed on the engine that are necessary for the hydraulic power steering system, which saves energy and protects the environment. In addition, it also has the characteristics of simple adjustment, flexible assembly, and can provide steering assistance under various conditions.

EPS motor is classified as CEPS motor, REPS motor, PEPS motor, EHPS motor, etc. It is mainly used in passenger cars and commercial vehicles. At present, the main global manufacturers include Nidec, Bosch, mitsubishi electric, Denso and ZF. In 2019, the share of top 5 major manufacturers accounts for more than 78%. It is expected that the industry competition will be more intense in the next few years, especially in China market.

The Global Info Research report includes an overview of the development of the EPS Motors industry chain, the market status of Passenger Vehicle (CEPS Motor, REPS Motor), Commercial Vehicle (CEPS Motor, REPS Motor), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of EPS Motors.

Regionally, the report analyzes the EPS Motors markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global EPS Motors market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the EPS Motors market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the EPS Motors industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., CEPS Motor, REPS Motor).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the EPS Motors market.

Regional Analysis: The report involves examining the EPS Motors market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the EPS Motors market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to EPS Motors:

Company Analysis: Report covers individual EPS Motors manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards EPS Motors. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to EPS Motors. It assesses the current state, advancements, and potential future developments in EPS Motors areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the EPS Motors market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

EPS Motors market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

CEPS Motor

REPS Motor

PEPS Motor

EHPS Motor

Market segment by Application

Passenger Vehicle

Commercial Vehicle

Major players covered

Nidec

Bosch

Mitsubishi Electric

Denso

ZF

LG Innotek

Mitsuba

Zhuzhou Elite Electro Mechanical Co., Ltd

Fuxin Dare Automotive Parts Co.,Ltd

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe EPS Motors product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of EPS Motors, with price, sales, revenue and global market share of EPS Motors from 2019 to 2024.

Chapter 3, the EPS Motors competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the EPS Motors breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and EPS Motors market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of EPS Motors.

Chapter 14 and 15, to describe EPS Motors sales channel, distributors, customers, research findings and conclusion.

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