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Global Epoxy Resin for Wind Turbine Blades Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Epoxy Resin for Wind Turbine Blades market size was valued at USD 2402.1 million in 2023 and is forecast to a readjusted size of USD 4658.4 million by 2030 with a CAGR of 9.9% during review period.

Epoxy resins are organic compounds whose molecules contain two or more epoxy groups. Epoxy resin for wind turbine blades is made from basic epoxy resin, which has excellent strength to weight ratio, high temperature resistance and corrosion resistance, and can meet the requirements of wind turbine blades. The production of wind turbine blades mostly uses composite materials containing fiber reinforced materials (such as glass fiber and carbon fiber), plastic polymers (polyester and epoxy vinyl resin), sandwich materials (PVC and PET, etc.) and coatings (polyurethane).

Global key players of special epoxy resin for wind turbine blades include Westlake Chemical Corporation, Olin Corp, Techstorm Advanced Material, Swancor Advanced Materials and Kangda New Material. Top five players occupy for a share about 75%. China is the largest market, with a share about 60%. In terms of product type, resin injection is the largest subdivision, accounting for about 84% of the market share. At the same time, in terms of application, >5.0 MW is the largest downstream field, accounting for about 56%.

The Global Info Research report includes an overview of the development of the Epoxy Resin for Wind Turbine Blades industry chain, the market status of

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