

# Global Engineering Plastic Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G42277D60AB8EN.html>

Date: January 2026

Pages: 213

Price: US\$ 4,480.00 (Single User License)

ID: G42277D60AB8EN

## Abstracts

The global Engineering Plastic market size is expected to reach \$ 183960 million by 2032, rising at a market growth of 4.7% CAGR during the forecast period (2026-2032).

Most engineering plastics are derived from petrochemical monomers and intermediates such as bisphenol A, adipic acid, caprolactam, terephthalic acid and various diols, making resin producers highly sensitive to crude oil, naphtha and basic olefin/aromatic price movements. Fluctuations in these feedstocks are transmitted through monomer and polymer prices to compounders and processors, affecting their margins and pricing strategies. In periods of sharp raw material price increases, engineering plastics producers often face a time lag in passing through costs, leading to compressed profitability and more cautious order acceptance and inventory management.

The average gross margin of the industry ranges from 15%-20%.

Engineering plastics are a class of thermoplastics (and some thermosets) that exhibit superior mechanical strength, heat resistance, chemical resistance, dimensional stability, and wear performance compared with general-purpose plastics such as polyethylene and PVC. They can maintain their properties under continuous service at moderate to relatively high temperatures and under mechanical load, making them suitable to replace metals or traditional materials in structural and functional parts. Typical engineering plastics include ABS, polyamide/nylon (PA), polycarbonate (PC), polyacetal (POM), polybutylene terephthalate (PBT), polymethyl methacrylate (PMMA), and various high-performance engineering plastics such as PPS, PEEK, PSU, and LCP.

The engineering plastics industry is both technology-intensive and highly application-diversified. On the one hand, product formulation, compounding technology, processing

know-how and application development require long-term materials expertise and close collaboration with downstream customers. On the other hand, demand is widely spread across automotive, electrical and electronics, home appliances, machinery, rail transit, packaging, medical devices and other sectors, so the overall industry is less dependent on any single application. The value chain typically consists of large resin producers, regional compounders and application-focused solution providers, while trends such as higher performance, lightweighting and stricter environmental regulations (low VOC, recyclability, halogen-free flame retardants) continuously drive material upgrades.

The core demand driver for engineering plastics is the trend toward “replacing metal and glass with plastics” to achieve lightweighting and higher efficiency. Rapid growth in new energy vehicles, 5G communications, advanced consumer electronics, smart home devices and medical equipment is expanding the use of high-performance plastics in structural and functional parts. In automotive applications, engineering plastics are increasingly adopted in interior and exterior trims, powertrain and battery-related components to reduce weight and improve energy efficiency. In the electrical and electronics sector, materials with high heat resistance, flame retardancy, low dielectric constant and good dimensional stability are required to cope with high-frequency, high-power-density environments. At the same time, carbon-neutrality policies and energy-efficiency regulations indirectly support demand for engineering plastics used in energy-saving equipment and devices.

The engineering plastics industry faces several challenges, including volatility in upstream raw material prices, the oligopolistic position of a few multinational players in high-end grades, long qualification cycles for critical applications, and rising environmental pressure. Fluctuations in monomer and specialty additive prices can significantly squeeze the margins of downstream compounders and processors. In high-reliability segments such as automotive electronics, medical devices and aerospace, strict requirements on material performance, batch-to-batch consistency and certification systems create high entry barriers and lengthy customer validation processes. In addition, stricter environmental and circular-economy regulations require companies to invest in recyclable, bio-based and low-carbon engineering plastics, as well as in process upgrades for emission control, which raises both R&D and capital expenditure needs.

This report studies the global Engineering Plastic demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Engineering Plastic, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Engineering Plastic that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Engineering Plastic total market, 2021-2032, (USD Million)

Global Engineering Plastic total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Engineering Plastic total market, key domestic companies, and share, (USD Million)

Global Engineering Plastic revenue by player, revenue and market share 2021-2026, (USD Million)

Global Engineering Plastic total market by Type, CAGR, 2021-2032, (USD Million)

Global Engineering Plastic total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Engineering Plastic market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ineos, Covestro, SABIC, Mitsubishi Chemical, BASF, Toray, Envalior, Celanese, Sumitomo Chemical, Syensqo, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Engineering Plastic market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years

2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Engineering Plastic Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Engineering Plastic Market, Segmentation by Type:

Acrylonitrile butadiene styrene (ABS)

Polyamides (PA)

Polycarbonate (PC)

Thermoplastic Polyester Elastomer (TPEE)

Polyacetals (POM)

Polybutylene terephthalate (PBT)

Polymethyl Methacrylate (PMMA)

Special Engineering Plastics

Others

Global Engineering Plastic Market, Segmentation by Performance:

General Engineering Plastics

High-Performance / Specialty Engineering Plastics

Global Engineering Plastic Market, Segmentation by Crystallinity:

Amorphous Engineering Plastics

Semi-Crystalline Engineering Plastics

Global Engineering Plastic Market, Segmentation by Application:

Automotive Industry

Electronics and Semiconductors

Aviation and Aerospace

Transportation

Medical Equipment

Home Appliances and Consumer Electronics

Others

Companies Profiled:

Ineos

Covestro

SABIC

Mitsubishi Chemical

BASF

Toray

Envalior

Celanese

Sumitomo Chemical

Syensqo

Evonik

Arkema

AdvanSix

Lotte Chemical

Victrex

UBE Corporation

Avient

Asahi Kasei

CHIMEI

LG Chem

Trinseo

Ascend Performance Materials

Kolon Plastics

Kuraray

Samyang

EMS-Grivory

Unitika

DOMO Chemicals

Grupa Azoty

LyondellBasell

Sinopec

Wanhua Chemical

Kingfa

Formosa

KKPC

RadiciGroup

Grand Pacific Petrochemical

DIC

Kureha

Polyplastics

Idemitsu Kosan

Plaskolite

Polymeric Resources Corp. (PRC)

#### Key Questions Answered

1. How big is the global Engineering Plastic market?
2. What is the demand of the global Engineering Plastic market?
3. What is the year over year growth of the global Engineering Plastic market?
4. What is the total value of the global Engineering Plastic market?
5. Who are the Major Players in the global Engineering Plastic market?
6. What are the growth factors driving the market demand?

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