

# Global Engine Oils Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Engine Oils market size was valued at USD 32740 million in 2023 and is forecast to a readjusted size of USD 35940 million by 2030 with a CAGR of 1.3% during review period.

Motor oil, engine oil, or engine lubricant is any one of various substances that consist of base oils enhanced with various additives, particularly antiwear additives, detergents, dispersants, and, for multi-grade oils, viscosity index improvers. Motor oil is used for lubrication of internal combustion engines. The main function of motor oil is to reduce friction and wear on moving parts and to clean the engine from sludge (one of the functions of dispersants) and varnish (detergents). It also neutralizes acids that originate from fuel and from oxidation of the lubricant (detergents), improves sealing of piston rings, and cools the engine by carrying heat away from moving parts.

Global key players of Engine Oil are Shell, Exxon Mobil, BP, etc. Among them, Shell is the biggest manufacturer with a share 15 %. North America, Europe, Asia-Pacific occupy most of market share. Each of them takes more than 30%, while Middle East and Africa takes only 3%.

The Global Info Research report includes an overview of the development of the Engine Oils industry chain, the market status of Automotive (Single-grade, Multi-grade), Industrial (Single-grade, Multi-grade), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Engine Oils.

Regionally, the report analyzes the Engine Oils markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and

increasing consumer awareness. Asia-Pacific, particularly China, leads the global Engine Oils market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Engine Oils market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Engine Oils industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Single-grade, Multi-grade).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Engine Oils market.

**Regional Analysis:** The report involves examining the Engine Oils market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Engine Oils market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Engine Oils:

**Company Analysis:** Report covers individual Engine Oils manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Engine Oils This may involve surveys, interviews, and analysis of

consumer reviews and feedback from different by Application (Automotive, Industrial).

**Technology Analysis:** Report covers specific technologies relevant to Engine Oils. It assesses the current state, advancements, and potential future developments in Engine Oils areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Engine Oils market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Engine Oils market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

Single-grade

Multi-grade

#### Market segment by Application

Automotive

Industrial

#### Major players covered

Shell

Exxon Mobil

BP

Total Lubricants

Axel Christiernsson

Chevron

FUCHS

LUKOIL

SKF

JX Nippon Oil & Energy Corporation

Petro-Canada

Indian Oil Corporation

Quaker Chemical

Southwestern Petroleum Corporation

Klüber

Dow Corning

Sinopec

CNPC

CNOOC

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Engine Oils product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Engine Oils, with price, sales, revenue and global market share of Engine Oils from 2019 to 2024.

Chapter 3, the Engine Oils competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Engine Oils breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Engine Oils market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Engine Oils.

Chapter 14 and 15, to describe Engine Oils sales channel, distributors, customers,

research findings and conclusion.

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