

# Global Engine Oil Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Engine Oil market size is expected to reach \$ 37440 million by 2032, rising at a market growth of 1.4% CAGR during the forecast period (2026-2032).

Motor oil, engine oil, or engine lubricant is any one of various substances that consist of base oils enhanced with various additives, particularly antiwear additives, detergents, dispersants, and, for multi-grade oils, viscosity index improvers. Motor oil is used for lubrication of internal combustion engines. The main function of motor oil is to reduce friction and wear on moving parts and to clean the engine from sludge (one of the functions of dispersants) and varnish (detergents). It also neutralizes acids that originate from fuel and from oxidation of the lubricant (detergents), improves sealing of piston rings, and cools the engine by carrying heat away from moving parts.

Global key players of Engine Oil are Shell, Exxon Mobil, BP, etc. Among them, Shell is the biggest manufacturer with a share 15 %. North America, Europe, Asia-Pacific occupy most of market share. Each of them takes more than 30%, while Middle East and Africa takes only 3%.

This report studies the global Engine Oil production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Engine Oil and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Engine Oil that contribute to its increasing demand across many markets.

## Highlights and key features of the study

Global Engine Oil total production and demand, 2021-2032, (K MT)

Global Engine Oil total production value, 2021-2032, (USD Million)

Global Engine Oil production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Engine Oil consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Engine Oil domestic production, consumption, key domestic manufacturers and share

Global Engine Oil production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Engine Oil production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Engine Oil production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Engine Oil market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Shell, Exxon Mobil, BP, Total, Chevron Corporation, Lukoil, Sinopec Lubricant, Valvoline, CNPC, Petronas, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Engine Oil market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (US\$/MT) by

manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Engine Oil Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Engine Oil Market, Segmentation by Type:

Mineral Oil

Synthesis Oil

#### Global Engine Oil Market, Segmentation by Application:

Commercial Vehicle

Passenger Car

Motorcycle

**Companies Profiled:**

Shell

Exxon Mobil

BP

Total

Chevron Corporation

Lukoil

Sinopec Lubricant

Valvoline

CNPC

Petronas

SK Lubricants

FUCHS

**Key Questions Answered:**

1. How big is the global Engine Oil market?
2. What is the demand of the global Engine Oil market?
3. What is the year over year growth of the global Engine Oil market?
4. What is the production and production value of the global Engine Oil market?
5. Who are the key producers in the global Engine Oil market?
6. What are the growth factors driving the market demand?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 Engine Oil Introduction
- 1.2 World Engine Oil Supply & Forecast
  - 1.2.1 World Engine Oil Production Value (2021 & 2025 & 2032)
  - 1.2.2 World Engine Oil Production (2021-2032)
  - 1.2.3 World Engine Oil Pricing Trends (2021-2032)
- 1.3 World Engine Oil Production by Region (Based on Production Site)
  - 1.3.1 World Engine Oil Production Value by Region (2021-2032)
  - 1.3.2 World Engine Oil Production by Region (2021-2032)
  - 1.3.3 World Engine Oil Average Price by Region (2021-2032)
  - 1.3.4 North America Engine Oil Production (2021-2032)
  - 1.3.5 Europe Engine Oil Production (2021-2032)
  - 1.3.6 China Engine Oil Production (2021-2032)
  - 1.3.7 Japan Engine Oil Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Engine Oil Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Engine Oil Major Market Trends

### 2 DEMAND SUMMARY

- 2.1 World Engine Oil Demand (2021-2032)
- 2.2 World Engine Oil Consumption by Region
  - 2.2.1 World Engine Oil Consumption by Region (2021-2026)
  - 2.2.2 World Engine Oil Consumption Forecast by Region (2027-2032)
- 2.3 United States Engine Oil Consumption (2021-2032)
- 2.4 China Engine Oil Consumption (2021-2032)
- 2.5 Europe Engine Oil Consumption (2021-2032)
- 2.6 Japan Engine Oil Consumption (2021-2032)
- 2.7 South Korea Engine Oil Consumption (2021-2032)
- 2.8 ASEAN Engine Oil Consumption (2021-2032)
- 2.9 India Engine Oil Consumption (2021-2032)

### 3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Engine Oil Production Value by Manufacturer (2021-2026)

- 3.2 World Engine Oil Production by Manufacturer (2021-2026)
- 3.3 World Engine Oil Average Price by Manufacturer (2021-2026)
- 3.4 Engine Oil Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
  - 3.5.1 Global Engine Oil Industry Rank of Major Manufacturers
  - 3.5.2 Global Concentration Ratios (CR4) for Engine Oil in 2025
  - 3.5.3 Global Concentration Ratios (CR8) for Engine Oil in 2025
- 3.6 Engine Oil Market: Overall Company Footprint Analysis
  - 3.6.1 Engine Oil Market: Region Footprint
  - 3.6.2 Engine Oil Market: Company Product Type Footprint
  - 3.6.3 Engine Oil Market: Company Product Application Footprint
- 3.7 Competitive Environment
  - 3.7.1 Historical Structure of the Industry
  - 3.7.2 Barriers of Market Entry
  - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

## **4 UNITED STATES VS CHINA VS REST OF THE WORLD**

- 4.1 United States VS China: Engine Oil Production Value Comparison
  - 4.1.1 United States VS China: Engine Oil Production Value Comparison (2021 & 2025 & 2032)
  - 4.1.2 United States VS China: Engine Oil Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Engine Oil Production Comparison
  - 4.2.1 United States VS China: Engine Oil Production Comparison (2021 & 2025 & 2032)
  - 4.2.2 United States VS China: Engine Oil Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Engine Oil Consumption Comparison
  - 4.3.1 United States VS China: Engine Oil Consumption Comparison (2021 & 2025 & 2032)
  - 4.3.2 United States VS China: Engine Oil Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Engine Oil Manufacturers and Market Share, 2021-2026
  - 4.4.1 United States Based Engine Oil Manufacturers, Headquarters and Production Site (States, Country)
  - 4.4.2 United States Based Manufacturers Engine Oil Production Value (2021-2026)

- 4.4.3 United States Based Manufacturers Engine Oil Production (2021-2026)
- 4.5 China Based Engine Oil Manufacturers and Market Share
  - 4.5.1 China Based Engine Oil Manufacturers, Headquarters and Production Site (Province, Country)
  - 4.5.2 China Based Manufacturers Engine Oil Production Value (2021-2026)
  - 4.5.3 China Based Manufacturers Engine Oil Production (2021-2026)
- 4.6 Rest of World Based Engine Oil Manufacturers and Market Share, 2021-2026
  - 4.6.1 Rest of World Based Engine Oil Manufacturers, Headquarters and Production Site (State, Country)
  - 4.6.2 Rest of World Based Manufacturers Engine Oil Production Value (2021-2026)
  - 4.6.3 Rest of World Based Manufacturers Engine Oil Production (2021-2026)

## **5 MARKET ANALYSIS BY TYPE**

- 5.1 World Engine Oil Market Size Overview by Type: 2021 VS 2025 VS 2032
- 5.2 Segment Introduction by Type
  - 5.2.1 Mineral Oil
  - 5.2.2 Synthesis Oil
- 5.3 Market Segment by Type
  - 5.3.1 World Engine Oil Production by Type (2021-2032)
  - 5.3.2 World Engine Oil Production Value by Type (2021-2032)
  - 5.3.3 World Engine Oil Average Price by Type (2021-2032)

## **6 MARKET ANALYSIS BY APPLICATION**

- 6.1 World Engine Oil Market Size Overview by Application: 2021 VS 2025 VS 2032
- 6.2 Segment Introduction by Application
  - 6.2.1 Commercial Vehicle
  - 6.2.2 Passenger Car
  - 6.2.3 Motorcycle
- 6.3 Market Segment by Application
  - 6.3.1 World Engine Oil Production by Application (2021-2032)
  - 6.3.2 World Engine Oil Production Value by Application (2021-2032)
  - 6.3.3 World Engine Oil Average Price by Application (2021-2032)

## **7 COMPANY PROFILES**

- 7.1 Shell
  - 7.1.1 Shell Details

- 7.1.2 Shell Major Business
- 7.1.3 Shell Engine Oil Product and Services
- 7.1.4 Shell Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 7.1.5 Shell Recent Developments/Updates
- 7.1.6 Shell Competitive Strengths & Weaknesses
- 7.2 Exxon Mobil
  - 7.2.1 Exxon Mobil Details
  - 7.2.2 Exxon Mobil Major Business
  - 7.2.3 Exxon Mobil Engine Oil Product and Services
  - 7.2.4 Exxon Mobil Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
  - 7.2.5 Exxon Mobil Recent Developments/Updates
  - 7.2.6 Exxon Mobil Competitive Strengths & Weaknesses
- 7.3 BP
  - 7.3.1 BP Details
  - 7.3.2 BP Major Business
  - 7.3.3 BP Engine Oil Product and Services
  - 7.3.4 BP Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
  - 7.3.5 BP Recent Developments/Updates
  - 7.3.6 BP Competitive Strengths & Weaknesses
- 7.4 Total
  - 7.4.1 Total Details
  - 7.4.2 Total Major Business
  - 7.4.3 Total Engine Oil Product and Services
  - 7.4.4 Total Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
  - 7.4.5 Total Recent Developments/Updates
  - 7.4.6 Total Competitive Strengths & Weaknesses
- 7.5 Chevron Corporation
  - 7.5.1 Chevron Corporation Details
  - 7.5.2 Chevron Corporation Major Business
  - 7.5.3 Chevron Corporation Engine Oil Product and Services
  - 7.5.4 Chevron Corporation Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
  - 7.5.5 Chevron Corporation Recent Developments/Updates
  - 7.5.6 Chevron Corporation Competitive Strengths & Weaknesses
- 7.6 Lukoil

- 7.6.1 Lukoil Details
- 7.6.2 Lukoil Major Business
- 7.6.3 Lukoil Engine Oil Product and Services
- 7.6.4 Lukoil Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 7.6.5 Lukoil Recent Developments/Updates
- 7.6.6 Lukoil Competitive Strengths & Weaknesses
- 7.7 Sinopec Lubricant
  - 7.7.1 Sinopec Lubricant Details
  - 7.7.2 Sinopec Lubricant Major Business
  - 7.7.3 Sinopec Lubricant Engine Oil Product and Services
  - 7.7.4 Sinopec Lubricant Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
  - 7.7.5 Sinopec Lubricant Recent Developments/Updates
  - 7.7.6 Sinopec Lubricant Competitive Strengths & Weaknesses
- 7.8 Valvoline
  - 7.8.1 Valvoline Details
  - 7.8.2 Valvoline Major Business
  - 7.8.3 Valvoline Engine Oil Product and Services
  - 7.8.4 Valvoline Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
  - 7.8.5 Valvoline Recent Developments/Updates
  - 7.8.6 Valvoline Competitive Strengths & Weaknesses
- 7.9 CNPC
  - 7.9.1 CNPC Details
  - 7.9.2 CNPC Major Business
  - 7.9.3 CNPC Engine Oil Product and Services
  - 7.9.4 CNPC Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
  - 7.9.5 CNPC Recent Developments/Updates
  - 7.9.6 CNPC Competitive Strengths & Weaknesses
- 7.10 Petronas
  - 7.10.1 Petronas Details
  - 7.10.2 Petronas Major Business
  - 7.10.3 Petronas Engine Oil Product and Services
  - 7.10.4 Petronas Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)
  - 7.10.5 Petronas Recent Developments/Updates
  - 7.10.6 Petronas Competitive Strengths & Weaknesses

## 7.11 SK Lubricants

### 7.11.1 SK Lubricants Details

### 7.11.2 SK Lubricants Major Business

### 7.11.3 SK Lubricants Engine Oil Product and Services

### 7.11.4 SK Lubricants Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)

### 7.11.5 SK Lubricants Recent Developments/Updates

### 7.11.6 SK Lubricants Competitive Strengths & Weaknesses

## 7.12 FUCHS

### 7.12.1 FUCHS Details

### 7.12.2 FUCHS Major Business

### 7.12.3 FUCHS Engine Oil Product and Services

### 7.12.4 FUCHS Engine Oil Production, Price, Value, Gross Margin and Market Share (2021-2026)

### 7.12.5 FUCHS Recent Developments/Updates

### 7.12.6 FUCHS Competitive Strengths & Weaknesses

## 8 INDUSTRY CHAIN ANALYSIS

### 8.1 Engine Oil Industry Chain

### 8.2 Engine Oil Upstream Analysis

#### 8.2.1 Engine Oil Core Raw Materials

#### 8.2.2 Main Manufacturers of Engine Oil Core Raw Materials

### 8.3 Midstream Analysis

### 8.4 Downstream Analysis

### 8.5 Engine Oil Production Mode

### 8.6 Engine Oil Procurement Model

### 8.7 Engine Oil Industry Sales Model and Sales Channels

#### 8.7.1 Engine Oil Sales Model

#### 8.7.2 Engine Oil Typical Distributors

## 9 RESEARCH FINDINGS AND CONCLUSION

## 10 APPENDIX

### 10.1 Methodology

### 10.2 Research Process and Data Source

### 10.3 Disclaimer



## List Of Figures

### LIST OF FIGURES

- Table 1. World Engine Oil Production Value by Region (2021, 2025 and 2032) & (USD Million)
- Table 2. World Engine Oil Production Value by Region (2021-2026) & (USD Million)
- Table 3. World Engine Oil Production Value by Region (2027-2032) & (USD Million)
- Table 4. World Engine Oil Production Value Market Share by Region (2021-2026)
- Table 5. World Engine Oil Production Value Market Share by Region (2027-2032)
- Table 6. World Engine Oil Production by Region (2021-2026) & (K MT)
- Table 7. World Engine Oil Production by Region (2027-2032) & (K MT)
- Table 8. World Engine Oil Production Market Share by Region (2021-2026)
- Table 9. World Engine Oil Production Market Share by Region (2027-2032)
- Table 10. World Engine Oil Average Price by Region (2021-2026) & (US\$/MT)
- Table 11. World Engine Oil Average Price by Region (2027-2032) & (US\$/MT)
- Table 12. Engine Oil Major Market Trends
- Table 13. World Engine Oil Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K MT)
- Table 14. World Engine Oil Consumption by Region (2021-2026) & (K MT)
- Table 15. World Engine Oil Consumption Forecast by Region (2027-2032) & (K MT)
- Table 16. World Engine Oil Production Value by Manufacturer (2021-2026) & (USD Million)
- Table 17. Production Value Market Share of Key Engine Oil Producers in 2025
- Table 18. World Engine Oil Production by Manufacturer (2021-2026) & (K MT)
- Table 19. Production Market Share of Key Engine Oil Producers in 2025
- Table 20. World Engine Oil Average Price by Manufacturer (2021-2026) & (US\$/MT)
- Table 21. Global Engine Oil Company Evaluation Quadrant
- Table 22. World Engine Oil Industry Rank of Major Manufacturers, Based on Production Value in 2025
- Table 23. Head Office and Engine Oil Production Site of Key Manufacturer
- Table 24. Engine Oil Market: Company Product Type Footprint
- Table 25. Engine Oil Market: Company Product Application Footprint
- Table 26. Engine Oil Competitive Factors
- Table 27. Engine Oil New Entrant and Capacity Expansion Plans
- Table 28. Engine Oil Mergers & Acquisitions Activity
- Table 29. United States VS China Engine Oil Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
- Table 30. United States VS China Engine Oil Production Comparison, (2021 & 2025 &

2032) & (K MT)

Table 31. United States VS China Engine Oil Consumption Comparison, (2021 & 2025 & 2032) & (K MT)

Table 32. United States Based Engine Oil Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Engine Oil Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Engine Oil Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Engine Oil Production (2021-2026) & (K MT)

Table 36. United States Based Manufacturers Engine Oil Production Market Share (2021-2026)

Table 37. China Based Engine Oil Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Engine Oil Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Engine Oil Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Engine Oil Production, (2021-2026) & (K MT)

Table 41. China Based Manufacturers Engine Oil Production Market Share (2021-2026)

Table 42. Rest of World Based Engine Oil Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Engine Oil Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Engine Oil Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Engine Oil Production, (2021-2026) & (K MT)

Table 46. Rest of World Based Manufacturers Engine Oil Production Market Share (2021-2026)

Table 47. World Engine Oil Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Engine Oil Production by Type (2021-2026) & (K MT)

Table 49. World Engine Oil Production by Type (2027-2032) & (K MT)

Table 50. World Engine Oil Production Value by Type (2021-2026) & (USD Million)

Table 51. World Engine Oil Production Value by Type (2027-2032) & (USD Million)

Table 52. World Engine Oil Average Price by Type (2021-2026) & (US\$/MT)

Table 53. World Engine Oil Average Price by Type (2027-2032) & (US\$/MT)

Table 54. World Engine Oil Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 55. World Engine Oil Production by Application (2021-2026) & (K MT)

Table 56. World Engine Oil Production by Application (2027-2032) & (K MT)

Table 57. World Engine Oil Production Value by Application (2021-2026) & (USD Million)

Table 58. World Engine Oil Production Value by Application (2027-2032) & (USD Million)

Table 59. World Engine Oil Average Price by Application (2021-2026) & (US\$/MT)

Table 60. World Engine Oil Average Price by Application (2027-2032) & (US\$/MT)

Table 61. Shell Basic Information, Manufacturing Base and Competitors

Table 62. Shell Major Business

Table 63. Shell Engine Oil Product and Services

Table 64. Shell Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 65. Shell Recent Developments/Updates

Table 66. Shell Competitive Strengths & Weaknesses

Table 67. Exxon Mobil Basic Information, Manufacturing Base and Competitors

Table 68. Exxon Mobil Major Business

Table 69. Exxon Mobil Engine Oil Product and Services

Table 70. Exxon Mobil Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 71. Exxon Mobil Recent Developments/Updates

Table 72. Exxon Mobil Competitive Strengths & Weaknesses

Table 73. BP Basic Information, Manufacturing Base and Competitors

Table 74. BP Major Business

Table 75. BP Engine Oil Product and Services

Table 76. BP Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 77. BP Recent Developments/Updates

Table 78. BP Competitive Strengths & Weaknesses

Table 79. Total Basic Information, Manufacturing Base and Competitors

Table 80. Total Major Business

Table 81. Total Engine Oil Product and Services

Table 82. Total Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 83. Total Recent Developments/Updates

Table 84. Total Competitive Strengths & Weaknesses

Table 85. Chevron Corporation Basic Information, Manufacturing Base and Competitors

- Table 86. Chevron Corporation Major Business
- Table 87. Chevron Corporation Engine Oil Product and Services
- Table 88. Chevron Corporation Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 89. Chevron Corporation Recent Developments/Updates
- Table 90. Chevron Corporation Competitive Strengths & Weaknesses
- Table 91. Lukoil Basic Information, Manufacturing Base and Competitors
- Table 92. Lukoil Major Business
- Table 93. Lukoil Engine Oil Product and Services
- Table 94. Lukoil Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 95. Lukoil Recent Developments/Updates
- Table 96. Lukoil Competitive Strengths & Weaknesses
- Table 97. Sinopec Lubricant Basic Information, Manufacturing Base and Competitors
- Table 98. Sinopec Lubricant Major Business
- Table 99. Sinopec Lubricant Engine Oil Product and Services
- Table 100. Sinopec Lubricant Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 101. Sinopec Lubricant Recent Developments/Updates
- Table 102. Sinopec Lubricant Competitive Strengths & Weaknesses
- Table 103. Valvoline Basic Information, Manufacturing Base and Competitors
- Table 104. Valvoline Major Business
- Table 105. Valvoline Engine Oil Product and Services
- Table 106. Valvoline Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 107. Valvoline Recent Developments/Updates
- Table 108. Valvoline Competitive Strengths & Weaknesses
- Table 109. CNPC Basic Information, Manufacturing Base and Competitors
- Table 110. CNPC Major Business
- Table 111. CNPC Engine Oil Product and Services
- Table 112. CNPC Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 113. CNPC Recent Developments/Updates
- Table 114. CNPC Competitive Strengths & Weaknesses
- Table 115. Petronas Basic Information, Manufacturing Base and Competitors
- Table 116. Petronas Major Business
- Table 117. Petronas Engine Oil Product and Services
- Table 118. Petronas Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

- Table 119. Petronas Recent Developments/Updates
- Table 120. Petronas Competitive Strengths & Weaknesses
- Table 121. SK Lubricants Basic Information, Manufacturing Base and Competitors
- Table 122. SK Lubricants Major Business
- Table 123. SK Lubricants Engine Oil Product and Services
- Table 124. SK Lubricants Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 125. SK Lubricants Recent Developments/Updates
- Table 126. SK Lubricants Competitive Strengths & Weaknesses
- Table 127. FUCHS Basic Information, Manufacturing Base and Competitors
- Table 128. FUCHS Major Business
- Table 129. FUCHS Engine Oil Product and Services
- Table 130. FUCHS Engine Oil Production (K MT), Price (US\$/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 131. FUCHS Recent Developments/Updates
- Table 132. FUCHS Competitive Strengths & Weaknesses
- Table 133. Global Key Players of Engine Oil Upstream (Raw Materials)
- Table 134. Global Engine Oil Typical Customers
- Table 135. Engine Oil Typical Distributors

## **LIST OF FIGURES**

- Figure 1. Engine Oil Picture
- Figure 2. World Engine Oil Production Value: 2021 & 2025 & 2032, (USD Million)
- Figure 3. World Engine Oil Production Value and Forecast (2021-2032) & (USD Million)
- Figure 4. World Engine Oil Production (2021-2032) & (K MT)
- Figure 5. World Engine Oil Average Price (2021-2032) & (US\$/MT)
- Figure 6. World Engine Oil Production Value Market Share by Region (2021-2032)
- Figure 7. World Engine Oil Production Market Share by Region (2021-2032)
- Figure 8. North America Engine Oil Production (2021-2032) & (K MT)
- Figure 9. Europe Engine Oil Production (2021-2032) & (K MT)
- Figure 10. China Engine Oil Production (2021-2032) & (K MT)
- Figure 11. Japan Engine Oil Production (2021-2032) & (K MT)
- Figure 12. Engine Oil Market Drivers
- Figure 13. Factors Affecting Demand
- Figure 14. World Engine Oil Consumption (2021-2032) & (K MT)
- Figure 15. World Engine Oil Consumption Market Share by Region (2021-2032)
- Figure 16. United States Engine Oil Consumption (2021-2032) & (K MT)
- Figure 17. China Engine Oil Consumption (2021-2032) & (K MT)

- Figure 18. Europe Engine Oil Consumption (2021-2032) & (K MT)
- Figure 19. Japan Engine Oil Consumption (2021-2032) & (K MT)
- Figure 20. South Korea Engine Oil Consumption (2021-2032) & (K MT)
- Figure 21. ASEAN Engine Oil Consumption (2021-2032) & (K MT)
- Figure 22. India Engine Oil Consumption (2021-2032) & (K MT)
- Figure 23. Producer Shipments of Engine Oil by Manufacturer Revenue (\$MM) and Market Share (%): 2025
- Figure 24. Global Four-firm Concentration Ratios (CR4) for Engine Oil Markets in 2025
- Figure 25. Global Four-firm Concentration Ratios (CR8) for Engine Oil Markets in 2025
- Figure 26. United States VS China: Engine Oil Production Value Market Share Comparison (2021 & 2025 & 2032)
- Figure 27. United States VS China: Engine Oil Production Market Share Comparison (2021 & 2025 & 2032)
- Figure 28. United States VS China: Engine Oil Consumption Market Share Comparison (2021 & 2025 & 2032)
- Figure 29. United States Based Manufacturers Engine Oil Production Market Share 2025
- Figure 30. China Based Manufacturers Engine Oil Production Market Share 2025
- Figure 31. Rest of World Based Manufacturers Engine Oil Production Market Share 2025
- Figure 32. World Engine Oil Production Value by Type, (USD Million), 2021 & 2025 & 2032
- Figure 33. World Engine Oil Production Value Market Share by Type in 2025
- Figure 34. Mineral Oil
- Figure 35. Synthesis Oil
- Figure 36. World Engine Oil Production Market Share by Type (2021-2032)
- Figure 37. World Engine Oil Production Value Market Share by Type (2021-2032)
- Figure 38. World Engine Oil Average Price by Type (2021-2032) & (US\$/MT)
- Figure 39. World Engine Oil Production Value by Application, (USD Million), 2021 & 2025 & 2032
- Figure 40. World Engine Oil Production Value Market Share by Application in 2025
- Figure 41. Commercial Vehicle
- Figure 42. Passenger Car
- Figure 43. Motorcycle
- Figure 44. World Engine Oil Production Market Share by Application (2021-2032)
- Figure 45. World Engine Oil Production Value Market Share by Application (2021-2032)
- Figure 46. World Engine Oil Average Price by Application (2021-2032) & (US\$/MT)
- Figure 47. Engine Oil Industry Chain
- Figure 48. Engine Oil Procurement Model

Figure 49. Engine Oil Sales Model

Figure 50. Engine Oil Sales Channels, Direct Sales, and Distribution

Figure 51. Methodology

Figure 52. Research Process and Data Source

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