

# Global Energy Storage as a Service (ESaaS) Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Energy Storage as a Service (ESaaS) market size is expected to reach \$ 2549.5 million by 2029, rising at a market growth of 10.2% CAGR during the forecast period (2023-2029).

Energy storage as a service is a new model. Thus, limited companies are offering these services at the global level. The majority of the players in this market are operating at the local and regional levels only. For instance, YSG Solar, a U.S.-based company, is offering these services in local areas. There is a significant opportunity for these services from the untapped markets and remote areas where there is a lack of power supply. In the developed markets such as the U.S., factors such as peak load challenge and backup power to avoid blackouts are driving the market opportunities. Moreover, the increasing focus towards renewable energy generation in the region and decreasing dependency on fossil fuel energy generation are driving the market demand in the U.S.

Energy storage as a service (ESaaS) allows a facility to benefit from the advantages of an energy storage system by entering into a service agreement without purchasing the system. Energy storage systems provide a range of services to generate revenue, create savings, and improve electricity resiliency. The operation of the ESaaS system is a unique combination of an advanced battery storage system, an energy management system, and a service contract which can deliver value to a business by providing reliable power more economically.

This report studies the global Energy Storage as a Service (ESaaS) demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Energy

Storage as a Service (ESaaS), and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Energy Storage as a Service (ESaaS) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Energy Storage as a Service (ESaaS) total market, 2018-2029, (USD Million)

Global Energy Storage as a Service (ESaaS) total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Energy Storage as a Service (ESaaS) total market, key domestic companies and share, (USD Million)

Global Energy Storage as a Service (ESaaS) revenue by player and market share 2018-2023, (USD Million)

Global Energy Storage as a Service (ESaaS) total market by Type, CAGR, 2018-2029, (USD Million)

Global Energy Storage as a Service (ESaaS) total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Energy Storage as a Service (ESaaS) market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Customized Energy Solutions Ltd., ENGIE Storage Services NA LLC, Honeywell International Inc., Hydrostor Inc., NRSstor Inc., Siemens Energy, Suntuity, Veolia and YSG Solar, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Energy Storage as a Service (ESaaS) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

#### Global Energy Storage as a Service (ESaaS) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Energy Storage as a Service (ESaaS) Market, Segmentation by Type

Bulk Energy Services

Ancillary Services

Transmission Infrastructure Services

Distribution Infrastructure Services

Customer Energy Management Services

Others

## Global Energy Storage as a Service (ESaaS) Market, Segmentation by Application

Utility

Industrial

Residential & Commercial

### Companies Profiled:

Customized Energy Solutions Ltd.

ENGIE Storage Services NA LLC

Honeywell International Inc.

Hydrostor Inc.

NRStor Inc.

Siemens Energy

Suntuity

Veolia

YSG Solar

### Key Questions Answered

1. How big is the global Energy Storage as a Service (ESaaS) market?
2. What is the demand of the global Energy Storage as a Service (ESaaS) market?
3. What is the year over year growth of the global Energy Storage as a Service (ESaaS) market?

4. What is the total value of the global Energy Storage as a Service (ESaaS) market?
5. Who are the major players in the global Energy Storage as a Service (ESaaS) market?
6. What are the growth factors driving the market demand?

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