

# Global Employer of Record Services Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Employer of Record Services market size was valued at USD 131.9 million in 2023 and is forecast to a readjusted size of USD 205 million by 2030 with a CAGR of 6.5% during review period.

An Employer of Record (EOR) is a third-party organization that takes responsibility for all formal employment tasks on behalf of another company. The EOR allows companies to legally and efficiently engage with overseas workers either in a new country or state, without having to set up a local entity or risk violating local employment laws. Hiring an EOR gives the client's company the opportunity to manage their time more efficiently and effectively. Employer of Record is legally responsible for paying employees, including dealing with employee taxes, benefits, insurance, visa application, and sponsorship applications and a great many other transactions and operations concerning human resources. In businesses expanding market, also come across terms: Professional Employment Organization (PEO) and Global Employment Organization (GEO). A Professional Employment Organization (PEO) also known as an International/Global PEO, allows an enterprise to hire employees in a foreign market without the need of setting up a local entity. Although quite similar to an Employer of Record, a PEO is a service firm that generally offers a more comprehensive range of HR services. A Global Employment Organization (GEO) has properties of an EOR but is more similar to a PEO, in that it allows for the administrative HR burden to be removed from a client and instead be managed by a Global Employment Organization. Some firms take Employer of Record (EOR) business same as PEO and we abide this attribution in corresponding situation.

Important employer of record services players in Global Market include Adecco,

Randstad and Aquent, hold a share around 10%. North America is the largest market, occupied for around 40 percent. In term of type, aggregator model is the biggest segment with around 70% market share, in terms of end users, SMEs are the largest downstream market with a share about 70%.

The Global Info Research report includes an overview of the development of the Employer of Record Services industry chain, the market status of SMEs (Aggregator Model, Wholly Owned Infrastructure Model), Large Enterprises (Aggregator Model, Wholly Owned Infrastructure Model), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Employer of Record Services.

Regionally, the report analyzes the Employer of Record Services markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Employer of Record Services market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Employer of Record Services market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Employer of Record Services industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Aggregator Model, Wholly Owned Infrastructure Model).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Employer of Record Services market.

**Regional Analysis:** The report involves examining the Employer of Record Services market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer

behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Employer of Record Services market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Employer of Record Services:

**Company Analysis:** Report covers individual Employer of Record Services players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Employer of Record Services. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (SMEs, Large Enterprises).

**Technology Analysis:** Report covers specific technologies relevant to Employer of Record Services. It assesses the current state, advancements, and potential future developments in Employer of Record Services areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Employer of Record Services market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Employer of Record Services market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

## Market segment by Type

Aggregator Model

Wholly Owned Infrastructure Model

Market segment by Application

SMEs

Large Enterprises

Market segment by players, this report covers

Adecco

Randstad

Aquent

FoxHire

Infotree Global

Safeguard Global

Velocity Global

Globalization Partners

Shield GEO

Acumen International

Remote Team (Gusto)

Deel

Remote Technology

Elements Global Services

Papaya Global

Universal Hires

CIIC

Links International

New Horizons Global Partners

Sky Executive

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Employer of Record Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Employer of Record Services, with revenue, gross margin and global market share of Employer of Record Services from 2019 to 2024.

Chapter 3, the Employer of Record Services competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Employer of Record Services market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Employer of Record Services.

Chapter 13, to describe Employer of Record Services research findings and conclusion.

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