

Global Elevators & Escalators Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Elevators & Escalators market size was valued at USD 36140 million in 2023 and is forecast to a readjusted size of USD 45510 million by 2030 with a CAGR of 3.3% during review period.

An Elevator, also called Lift in British English, is a type of transport equipment that efficiently carries passengers or freight between the levels of multistory building. Most modern elevators are propelled by electric motors, with the aid of a counterweight, through a system of cables and sheaves (pulleys). By opening the way to higher buildings, the elevator played a decisive role in creating the characteristic urban geography of many modern cities, especially in the United States, and promises to fill an indispensable role in future city development.

In generally, elevators include the escalators and the moving walkways. An escalator is a moving staircase used as transportation between floors or levels in subways, buildings, and other mass pedestrian areas. A moving walkway or moving sidewalk, travelator, is a slow moving conveyor mechanism that transports passengers across a horizontal or inclined plane over a short to medium distance. The different between the escalator and the moving walkway is the former has stairs and the latter is a flat or slant apron without stairs.

Global Elevator and Escalator key players include Otis, Schindler, ThyssenKrupp, Kone, Mitsubishi Electric, etc. Global top five manufacturers hold a share over 50%.

China is the largest market, with a share about 70%, followed by Europe, and North America, both have a share over 20 percent.

In terms of product, Elevator is the largest segment, with a share over 80%. And in terms of application, the largest application is Residential Area, followed by Commercial Office, Transportation Hub, Industrial Area, etc.

The Global Info Research report includes an overview of the development of the Elevators & Escalators industry chain, the market status of Residential Sector (Elevators, Escalators), Institutional Sector (Elevators, Escalators), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Elevators & Escalators.

Regionally, the report analyzes the Elevators & Escalators markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Elevators & Escalators market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Elevators & Escalators market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Elevators & Escalators industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Elevators, Escalators).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Elevators & Escalators market.

Regional Analysis: The report involves examining the Elevators & Escalators market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Elevators & Escalators market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Elevators & Escalators:

Company Analysis: Report covers individual Elevators & Escalators players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Elevators & Escalators. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Sector, Institutional Sector).

Technology Analysis: Report covers specific technologies relevant to Elevators & Escalators. It assesses the current state, advancements, and potential future developments in Elevators & Escalators areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Elevators & Escalators market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Elevators & Escalators market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Elevators

Escalators

Moving Walkways

Market segment by Application

Residential Sector

Institutional Sector

Commercial Sector

Infrastructural Sector

Market segment by players, this report covers

Kone

Thyssenkrupp

United Technologies

Schindler

Hitachi

Hyundai Elevator

Toshiba

Mitsubishi Electric

Fujitec

Electra

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Elevators & Escalators product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Elevators & Escalators, with revenue, gross margin and global market share of Elevators & Escalators from 2019 to 2024.

Chapter 3, the Elevators & Escalators competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Elevators & Escalators market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Elevators & Escalators.

Chapter 13, to describe Elevators & Escalators research findings and conclusion.

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