

Global Elevator Speed Limiting Buffer Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Elevator Speed Limiting Buffer market size was valued at US\$ 421 million in 2024 and is forecast to a readjusted size of USD 573 million by 2031 with a CAGR of 4.6% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

The elevator drop buffer is a safety device used in elevator systems to prevent serious damage to passengers and elevator equipment when the elevator falls or suddenly slides down. It absorbs the impact energy during the elevator fall, slows down the elevator's descent speed, and ensures that the elevator can stop safely in extreme situations. The elevator drop buffer is usually installed at the bottom of the elevator shaft or the bottom of the elevator car as an emergency brake device.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

The working principle of the elevator drop buffer is to use its internal elastic material,

hydraulic system or mechanical structure to absorb the kinetic energy of the elevator when it falls. When an abnormal situation occurs in the elevator, the buffer will be quickly activated to slow down the elevator's descent speed and eventually stop safely, avoiding direct collision between the elevator and the bottom of the shaft and reducing damage to personnel and equipment.

At present, there are two major types of elevator speed limiters: one-way speed limiters (US\$130-US\$260) and two-way speed limiters (US\$240-US\$500). Under the major types, there are also electronic and mechanical types (currently mechanical is the mainstream, accounting for more than 75%, and the proportion of electronic types will gradually increase with the installation of new elevators). The product is applied in factories, office buildings, residential buildings, and some specific scenarios.

With the acceleration of urbanization, the demand for elevators has increased, bringing the elevator speed limiter market size to continue to grow. The market will be US\$435 million in 2024, and the compound annual growth rate (CAGR) is expected to be between 6% and 8% in the next five years. The main production areas include Asia (China, Japan, South Korea), Europe (Germany, Switzerland, Italy, etc.) and the United States. Among them, China, as the world's largest production base, occupies a dominant position in the market. The consumer market is also concentrated in Asia, Europe and North America.

The production of elevator speed limiters mainly consists of speed limit wheels (generally aluminum alloy), shells (aluminum alloy), guide wheels (steel) and bearing seats (cast aluminum). The upstream of the industry relies on high-end equipment such as precision CNC machine tools, laser cutting machines, stamping machines, welding equipment, spraying/electroplating equipment and automated assembly lines.

Downstream, with the continuous upgrading of elevator safety standards, policy promotion and industry demand growth, the use of elevator speed limiters has been promoted. The main development in the past three years has shown an N-shaped trend. One of the main inhibitory factors is the slowdown in China's real estate development (decline in completed area) and infrastructure development (reduction in infrastructure expenditure and engineering volume), which has suppressed the demand for speed limiters. The main growth point driven by future policies is the mandatory scrapping and maintenance of elevators and the installation of elevators in old buildings. These two factors may become a major development direction in the future.

In the future, intelligence, energy saving and environmental protection and higher safety

standards will become the main development trend of elevator speed limiters. Domestic substitution has gradually started since 2000. As of 2024, it currently occupies a larger share in the global market, exceeding 45%, of which exports account for a small proportion, about 8% of the total domestic exports. With the current unstable tariff factors, exports may be affected. Considering that the export volume is relatively small, some domestic policies may be introduced to digest this part of the export volume.

This report is a detailed and comprehensive analysis for global Elevator Speed Limiting Buffer market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Elevator Speed Limiting Buffer market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Elevator Speed Limiting Buffer market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Elevator Speed Limiting Buffer market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Elevator Speed Limiting Buffer market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Elevator Speed Limiting Buffer

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Elevator Speed Limiting Buffer market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include OLEO, Vantage, Aspar Elevator, WITTUR, PFB, Atwell International, Liftequip, LIFT SOLUTIONS, Lift Tech Engineers, DELCO, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Elevator Speed Limiting Buffer market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Spring Buffers

Hydraulic Buffers

Market segment by Application

Shopping Mall

Factory

Family

Others

Major players covered

OLEO

Vantage

Aspar Elevator

WITTUR

PFB

Atwell International

Liftequip

LIFT SOLUTIONS

Lift Tech Engineers

DELCO

EECO

Hydronic Lift

BSB Elevator

Henning

Huning Elevator

Dongfangfuda

Ningbo Aodepu

Shanghai Letian Elevator

Shenling Holding Group

Neoteric

Suzhou Hitech

VALIN PRECISION

Suzhou Cjac

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Elevator Speed Limiting Buffer product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Elevator Speed Limiting Buffer, with price, sales quantity, revenue, and global market share of Elevator Speed Limiting Buffer from 2020 to 2025.

Chapter 3, the Elevator Speed Limiting Buffer competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Elevator Speed Limiting Buffer breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Elevator Speed Limiting Buffer market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Elevator Speed Limiting Buffer.

Chapter 14 and 15, to describe Elevator Speed Limiting Buffer sales channel, distributors, customers, research findings and conclusion.

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