

Global Elevator and Escalators Motor Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/GB669B227DA4EN.html>

Date: December 2025

Pages: 120

Price: US\$ 3,480.00 (Single User License)

ID: GB669B227DA4EN

Abstracts

According to our (Global Info Research) latest study, the global Elevator and Escalators Motor market size was valued at US\$ 1596 million in 2025 and is forecast to a readjusted size of US\$ 2185 million by 2032 with a CAGR of 4.5% during review period.

Elevator and escalator motors are specialized electromechanical drive units that convert electrical energy into rotational power to move elevator cars vertically and escalator steps or moving walkways horizontally/inclined; they include traction motors, permanent-magnet synchronous motors (PMSM), geared induction motors, and high-efficiency escalator step-chain motors designed for continuous duty, high torque, low noise, precise speed control, and compliance with global elevator and escalator safety and performance standards.

The elevator and escalator motor industry chain starts upstream with suppliers of electrical steel laminations, copper wire, permanent magnets, power semiconductor modules, gear materials, cast housings, and bearings; midstream manufacturers design and produce traction motors, PMSM units, escalator chain-drive motors, and hydraulic pump motors through processes including winding, machining, magnet assembly, gear production, balancing, and drive integration; downstream, elevator and escalator OEMs, modernization contractors, and service companies deploy these motors in residential, commercial, industrial, and transportation infrastructure projects, with long-term aftermarket demand driven by modernization of aging equipment and continuous maintenance cycles.

Elevator and escalator motors are being deployed across major global projects including high-rise commercial and residential towers in China, India, and the Middle

East, airport and metro expansions in Southeast Asia, Europe, and North America, large retail malls and mixed-use developments in Turkey, UAE, and Indonesia, and modernization programs in Japan, South Korea, the US, and Western Europe that replace older geared motors with high-efficiency PMSM units; planned smart-city districts, transit stations, and logistics hubs worldwide also specify heavy-duty escalator motors and moving walk systems to support increasing passenger flows and energy-efficient urban mobility demands.

2025 Global Market sales Volume: 5.5 million units, Average Global Market Price: USD 282 per unit, Market Average Gross Profit Margin: 22%.

This report is a detailed and comprehensive analysis for global Elevator and Escalators Motor market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Elevator and Escalators Motor market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Elevator and Escalators Motor market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Elevator and Escalators Motor market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Elevator and Escalators Motor market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Elevator and Escalators Motor

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Elevator and Escalators Motor market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include WEG, ABB, Schneider Electric, Siemens, Toshiba, Danfoss, Wittur Group, ZIEHL-ABEGG, NIDEC, Columbus McKinnon, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Elevator and Escalators Motor market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Ac Induction Motor

Permanent-Magnet Synchronous Motor

Hydraulic Pump Motor

Market segment by Speed Class

Low-Speed Motors ($?1.0\text{ M/S}$)

Mid-Speed Motors ($1.0?2.5\text{ M/S}$)

High-Speed Motors (2.5?4.0 M/S)

Ultra-High-Speed Motors (>4.0 M/S)

Market segment by Installation Configuration

Machine-Room Type Motors

Machine-Room-Less Compact Gearless Motors

Market segment by Application

Passenger Elevator

Freight Elevator

Others

Major players covered

WEG

ABB

Schneider Electric

Siemens

Toshiba

Danfoss

Wittur Group

ZIEHL-ABEGG

NIDEC

Columbus McKinnon

Inovance

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Elevator and Escalators Motor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Elevator and Escalators Motor, with price, sales quantity, revenue, and global market share of Elevator and Escalators Motor from 2021 to 2026.

Chapter 3, the Elevator and Escalators Motor competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Elevator and Escalators Motor breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market

share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Elevator and Escalators Motor market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Elevator and Escalators Motor.

Chapter 14 and 15, to describe Elevator and Escalators Motor sales channel, distributors, customers, research findings and conclusion.

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