

Global Elevator and Escalator Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Elevator and Escalator market size was valued at USD 36140 million in 2023 and is forecast to a readjusted size of USD 44920 million by 2030 with a CAGR of 3.2% during review period.

An Elevator, also called Lift in British English, is a type of transport equipment that efficiently carries passengers or freight between the levels of multistory building. Most modern elevators are propelled by electric motors, with the aid of a counterweight, through a system of cables and sheaves (pulleys). By opening the way to higher buildings, the elevator played a decisive role in creating the characteristic urban geography of many modern cities, especially in the United States, and promises to fill an indispensable role in future city development.

In generally, elevators include the escalators and the moving walkways. An escalator is a moving staircase used as transportation between floors or levels in subways, buildings, and other mass pedestrian areas. A moving walkway or moving sidewalk, travelator, is a slow moving conveyor mechanism that transports passengers across a horizontal or inclined plane over a short to medium distance. The different between the escalator and the moving walkway is the former has stairs and the latter is a flat or slant apron without stairs.

Global Elevator and Escalator key players include Otis, Schindler, ThyssenKrupp, Kone, Mitsubishi Electric, etc. Global top five manufacturers hold a share over 50%.

China is the largest market, with a share about 70%, followed by Europe, and North America, both have a share over 20 percent.

In terms of product, Elevator is the largest segment, with a share over 80%. And in terms of application, the largest application is Residential Area, followed by Commercial Office, Transportation Hub, Industrial Area, etc.

The Global Info Research report includes an overview of the development of the Elevator and Escalator industry chain, the market status of Residential Area (Elevator, Escalator), Commercial Office (Elevator, Escalator), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Elevator and Escalator.

Regionally, the report analyzes the Elevator and Escalator markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Elevator and Escalator market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Elevator and Escalator market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Elevator and Escalator industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Elevator, Escalator).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Elevator and Escalator market.

Regional Analysis: The report involves examining the Elevator and Escalator market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Elevator and Escalator market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Elevator and Escalator:

Company Analysis: Report covers individual Elevator and Escalator manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Elevator and Escalator. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Area, Commercial Office).

Technology Analysis: Report covers specific technologies relevant to Elevator and Escalator. It assesses the current state, advancements, and potential future developments in Elevator and Escalator areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Elevator and Escalator market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Elevator and Escalator market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Elevator

Escalator

Moving Walkway

Market segment by Application

Residential Area

Commercial Office

Transportation Hub Area

Industrial Area

Major players covered

Otis

Schindler Group

ThyssenKrupp

Kone

Mitsubishi Electric

Toshiba

Hitachi

Fujitec

Hyundai

Yungtay Engineering

Canny Elevator

Volkslift

Syney Elevator

Sicher Elevator

SJEC

Guangri Elevator

Hangzhou XiOlift

Edunburgh Elevator

Suzhou Diao

CNYD

Meilun Elevator

IFE Elevators

Joylive Elevator

Dongnan Elevator

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Elevator and Escalator product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Elevator and Escalator, with price, sales, revenue and global market share of Elevator and Escalator from 2019 to 2024.

Chapter 3, the Elevator and Escalator competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Elevator and Escalator breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Elevator and Escalator market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Elevator and Escalator.

Chapter 14 and 15, to describe Elevator and Escalator sales channel, distributors, customers, research findings and conclusion.

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