

Global Elevator Components Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Elevator Components market size was valued at US\$ 3732 million in 2025 and is forecast to a readjusted size of US\$ 5233 million by 2032 with a CAGR of 4.9% during review period.

Elevator components refer to the full set of mechanical, electrical, electronic, and structural parts that enable the safe and efficient vertical transportation of passengers or goods, including traction machines, motors, control systems, rails, doors, safety gears, brakes, ropes/belts, cabins, counterweights, VVVF drives, sensors, communication panels, and various auxiliary modules; these components work together in a coordinated system to deliver controlled motion, load handling, safety compliance, ride comfort, and long-term operational reliability in residential, commercial, industrial, and public buildings.

The elevator components industry chain begins upstream with suppliers of steel, aluminum, copper, permanent magnets, electrical parts, power modules, bearings, ropes, electronic sensors, and safety devices; midstream manufacturers design and assemble complete sets of motors, traction machines, control cabinets, cabins, guide rails, door systems, safety systems, and IoT monitoring devices, performing machining, molding, forging, winding, electronics assembly, and system integration; downstream, global elevator OEMs, regional manufacturers, developers, contractors, and maintenance companies deploy these components into new installations or modernization projects across residential, commercial, industrial, and public buildings, supported by long-cycle aftermarket maintenance demand.

Elevator components are actively deployed in high-rise commercial towers in China,

India, and the Middle East, large mixed-use urban developments in Southeast Asia and Turkey, airport and metro expansions in the US, EU, and ASEAN, social housing programs across South America, and modernization upgrades in aging buildings in Japan, South Korea, and Europe that require replacing motors, controllers, rails, and door systems; planned megaprojects such as smart-city zones, transit hubs, industrial parks, and tourism complexes continue to specify advanced elevator components with IoT monitoring, energy efficiency, and high-speed performance capabilities for global installations through 2030.

2024 Global Market Average Gross Profit Margin: 25%.

This report is a detailed and comprehensive analysis for global Elevator Components market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Elevator Components market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Elevator Components market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Elevator Components market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Elevator Components market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Elevator Components

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Elevator Components market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Inovance, NIDEC, Henning GmbH, NAGAOKA MACHINERY CO, Oleo, Wittur Group, Ningbo Aodepu Elevator Components Co, Hangzhou HUNING Elevator Parts Co, Hebei Dongfang Fuda Machinery Co, Shanghai Liftech Elevator Accessories Co, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Elevator Components market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Elevator Control Components

Elevator Drive Components

Elevator Safety Components

Elevator Door Components

Elevator Shaft Components

Others

Market segment by Brake Type

Traction Elevator Components

Hydraulic Elevator Components

Market segment by Technology Level

Conventional Elevator Components

Machine-Room-Less (MRL) Compact Components

Smart/IOT-Enabled Components

Others

Market segment by Application

Passenger Elevator

Freight Elevator

Others

Market segment by players, this report covers

Inovance

NIDEC

Henning GmbH

NAGAOKA MACHINERY CO

Oleo

Wittur Group

Ningbo Aodepu Elevator Components Co

Hangzhou HUNING Elevator Parts Co

Hebei Dongfang Fuda Machinery Co

Shanghai Liftech Elevator Accessories Co

Xinda Elevator (Ningbo Xinda)

EECO

BORE-MAX

Aks?z Makina

Tianjin Lifu Elevator Parts Co., Ltd

Zhejiang Austrian newsletter elevator parts co.,LT

Ningbo Ouling Elevator Components Co

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Elevator Components product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Elevator Components, with revenue, gross margin, and global market share of Elevator Components from 2021 to 2026.

Chapter 3, the Elevator Components competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Elevator Components market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Elevator Components.

Chapter 13, to describe Elevator Components research findings and conclusion.

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