

Global Elevator Components Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Elevator Components market size is expected to reach \$ 5233 million by 2032, rising at a market growth of 4.9% CAGR during the forecast period (2026-2032). Elevator components refer to the full set of mechanical, electrical, electronic, and structural parts that enable the safe and efficient vertical transportation of passengers or goods, including traction machines, motors, control systems, rails, doors, safety gears, brakes, ropes/belts, cabins, counterweights, VVVF drives, sensors, communication panels, and various auxiliary modules; these components work together in a coordinated system to deliver controlled motion, load handling, safety compliance, ride comfort, and long-term operational reliability in residential, commercial, industrial, and public buildings.

The elevator components industry chain begins upstream with suppliers of steel, aluminum, copper, permanent magnets, electrical parts, power modules, bearings, ropes, electronic sensors, and safety devices; midstream manufacturers design and assemble complete sets of motors, traction machines, control cabinets, cabins, guide rails, door systems, safety systems, and IoT monitoring devices, performing machining, molding, forging, winding, electronics assembly, and system integration; downstream, global elevator OEMs, regional manufacturers, developers, contractors, and maintenance companies deploy these components into new installations or modernization projects across residential, commercial, industrial, and public buildings, supported by long-cycle aftermarket maintenance demand.

Elevator components are actively deployed in high-rise commercial towers in China, India, and the Middle East, large mixed-use urban developments in Southeast Asia and Turkey, airport and metro expansions in the US, EU, and ASEAN, social housing programs across South America, and modernization upgrades in aging buildings in Japan, South Korea, and Europe that require replacing motors, controllers, rails, and door systems; planned megaprojects such as smart-city zones, transit hubs, industrial

parks, and tourism complexes continue to specify advanced elevator components with IoT monitoring, energy efficiency, and high-speed performance capabilities for global installations through 2030.

2024 Global Market Average Gross Profit Margin: 25%.

This report studies the global Elevator Components demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Elevator Components, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Elevator Components that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Elevator Components total market, 2021-2032, (USD Million)

Global Elevator Components total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Elevator Components total market, key domestic companies, and share, (USD Million)

Global Elevator Components revenue by player, revenue and market share 2021-2026, (USD Million)

Global Elevator Components total market by Type, CAGR, 2021-2032, (USD Million)

Global Elevator Components total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Elevator Components market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Inovance, NIDEC, Henning GmbH, NAGAOKA MACHINERY CO, Oleo, Wittur Group, Ningbo Aodepu Elevator Components Co, Hangzhou HUNING Elevator Parts Co, Hebei Dongfang Fuda Machinery Co, Shanghai Liftech Elevator Accessories Co, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Elevator Components market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Elevator Components Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Elevator Components Market, Segmentation by Type:

Elevator Control Components

Elevator Drive Components

Elevator Safety Components

Elevator Door Components

Elevator Shaft Components

Others

Global Elevator Components Market, Segmentation by Brake Type:

Traction Elevator Components

Hydraulic Elevator Components

Global Elevator Components Market, Segmentation by Technology Level:

Conventional Elevator Components

Machine-Room-Less (MRL) Compact Components

Smart/IOT-Enabled Components

Others

Global Elevator Components Market, Segmentation by Application:

Passenger Elevator

Freight Elevator

Others

Companies Profiled:

Inovance

NIDEC

Henning GmbH

NAGAOKA MACHINERY CO

Oleo

Wittur Group

Ningbo Aodepu Elevator Components Co

Hangzhou HUNING Elevator Parts Co

Hebei Dongfang Fuda Machinery Co

Shanghai Liftech Elevator Accessories Co

Xinda Elevator (Ningbo Xinda)

EECO

BORE-MAX

Aks?z Makina

Tianjin Lifu Elevator Parts Co., Ltd

Zhejiang Austrian newsletter elevator parts co.,LT

Ningbo Ouling Elevator Components Co

Key Questions Answered

1. How big is the global Elevator Components market?
2. What is the demand of the global Elevator Components market?
3. What is the year over year growth of the global Elevator Components market?
4. What is the total value of the global Elevator Components market?
5. Who are the Major Players in the global Elevator Components market?
6. What are the growth factors driving the market demand?

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