

Global Electronic Payment System For Transportation Market 2025 by Company, Regions, Type and Application, Forecast to 2031

<https://marketpublishers.com/r/G782A6D95A41EN.html>

Date: June 2025

Pages: 116

Price: US\$ 3,480.00 (Single User License)

ID: G782A6D95A41EN

Abstracts

According to our (Global Info Research) latest study, the global Electronic Payment System For Transportation market size was valued at US\$ 4985 million in 2024 and is forecast to a readjusted size of USD 6890 million by 2031 with a CAGR of 4.8% during review period.

Electronic Payment Systems (EPS) are now widely used for a variety of transport applications. For example: Electronic Toll Collection (ETC) to charge for access to motorways, bridges and tunnels, often applied to specific types of vehicle such as Heavy Good Vehicles (HGVs)

The global electronic payment system for transportation market refers to the market for electronic payment solutions that enable convenient and seamless transactions for transportation services. These systems allow passengers to pay for various modes of transportation, such as buses, trains, taxis, and tolls, using electronic means such as contactless smart cards, mobile devices, or digital wallets.

The market for electronic payment systems in transportation is driven by several factors. Firstly, the increasing urbanization and population growth in cities have led to a rise in the demand for efficient and integrated transportation systems. Electronic payment solutions help streamline the payment process and improve the overall passenger experience by reducing the need for physical cash and paper tickets.

Secondly, governments and transportation authorities are increasingly recognizing the benefits of electronic payment systems. These systems provide valuable data on passenger travel patterns, allowing for better planning and resource allocation. They

also help in reducing fare evasion and improving revenue collection for transportation operators.

Additionally, the growing adoption of smartphones and mobile technology has further fueled the demand for electronic payment systems. With the proliferation of mobile payment apps and digital wallets, passengers can easily make payments using their smartphones, enhancing convenience and accessibility.

The market for electronic payment systems in transportation can be segmented based on mode of transportation, payment method, and region. Modes of transportation include buses, trains, taxis, and toll systems, among others. Payment methods may include smart cards, mobile payments, QR codes, and Near Field Communication (NFC) technology.

The market is witnessing significant growth across regions, with North America, Europe, and Asia-Pacific being the key contributors. Developed regions such as North America and Europe have well-established transportation infrastructure and advanced payment systems in place. In contrast, emerging economies in Asia-Pacific, such as China and India, are experiencing rapid urbanization and the need for efficient and modernized transportation systems.

Key players in the global electronic payment system for transportation market include Cubic Corporation, Thales Group, Vix Technology, Samsung Pay, and Apple Pay. These companies provide a range of solutions, including hardware, software, and support services, to transportation operators worldwide.

In conclusion, the global electronic payment system for transportation market is experiencing significant growth due to the increasing demand for integrated transportation solutions, the adoption of mobile technology, and the need for efficient revenue collection. The market is driven by factors such as urbanization, government initiatives, and advancements in payment technologies. North America, Europe, and Asia-Pacific are the major markets for electronic payment systems in transportation, with key players offering comprehensive solutions.

This report is a detailed and comprehensive analysis for global Electronic Payment System For Transportation market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets.

Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Electronic Payment System For Transportation market size and forecasts, in consumption value (\$ Million), 2020-2031

Global Electronic Payment System For Transportation market size and forecasts by region and country, in consumption value (\$ Million), 2020-2031

Global Electronic Payment System For Transportation market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global Electronic Payment System For Transportation market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electronic Payment System For Transportation

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electronic Payment System For Transportation market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Cubic Transportation Systems, EOS UPTRADE, Global Mass Transit, Longbow Technologies Sdn. Bhd., LTK Engineering Services, Siemens AG, Scheidt & Bachmann., Snapper Services Ltd, Vix Technology, Samsung Pay, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Electronic Payment System For Transportation market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

EFT

Smart Card

Debit Cards

Credit Cards

E-Wallet

Others

Market segment by Application

Parking Fees

Highway Tolls

Crossing Tolls

Others

Market segment by players, this report covers

Cubic Transportation Systems

EOS UPTRADE

Global Mass Transit

Longbow Technologies Sdn. Bhd.,

LTK Engineering Services

Siemens AG

Scheidt & Bachmann.

Snapper Services Ltd

Vix Technology

Samsung Pay

Apple Pay

Transcore

Thales Group

Kapsch Trafficom AG

Xerox Corporation

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Electronic Payment System For Transportation product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Electronic Payment System For Transportation, with revenue, gross margin, and global market share of Electronic Payment System For Transportation from 2020 to 2025.

Chapter 3, the Electronic Payment System For Transportation competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025. and Electronic Payment System For Transportation market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Electronic Payment System For Transportation.

Chapter 13, to describe Electronic Payment System For Transportation research findings and conclusion.

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