

# Global Electronic Locks Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Electronic Locks market size was valued at USD 1179.5 million in 2023 and is forecast to a readjusted size of USD 1976.9 million by 2030 with a CAGR of 7.7% during review period.

Electronic locks can be deactivated or opened by authentication such as passwords and passphrases, numerical codes, security tokens, RFID, and biometrics, among others.

The key driver of electronic locks market growth is its high demand in the construction industry.

The Global Info Research report includes an overview of the development of the Electronic Locks industry chain, the market status of Residential Sector (Electromagnetic Locks, Electronic Strikes), Commercial Sector (Electromagnetic Locks, Electronic Strikes), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electronic Locks.

Regionally, the report analyzes the Electronic Locks markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electronic Locks market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electronic Locks market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electronic Locks industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Electromagnetic Locks, Electronic Strikes).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electronic Locks market.

**Regional Analysis:** The report involves examining the Electronic Locks market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Electronic Locks market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electronic Locks:

**Company Analysis:** Report covers individual Electronic Locks manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Electronic Locks This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Sector, Commercial Sector).

**Technology Analysis:** Report covers specific technologies relevant to Electronic Locks. It assesses the current state, advancements, and potential future developments in Electronic Locks areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Electronic Locks market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Electronic Locks market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

Electromagnetic Locks

Electronic Strikes

Electronic Deadbolts and Latches

#### Market segment by Application

Residential Sector

Commercial Sector

Automotive Sector

#### Major players covered

Honeywell International

Spectrum Brands

Assa Abloy

Cisco Systems

United Technologies

Salto Systems

Panasonic

Vanderbilt Industries

Kiekert Aktiengesellschaft

iLOQ

Kaba

CDV

DynaLock

LockState

Allegion

SimonsVoss

Videx Security

Seoul Commtech

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electronic Locks product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electronic Locks, with price, sales, revenue and global market share of Electronic Locks from 2019 to 2024.

Chapter 3, the Electronic Locks competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electronic Locks breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electronic Locks market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electronic Locks.

Chapter 14 and 15, to describe Electronic Locks sales channel, distributors, customers, research findings and conclusion.

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