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Global Electronic-grade Phenolic Epoxy Resin Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electronic-grade Phenolic Epoxy Resin market size is expected to reach $ 1178 million by 2032, rising at a market growth of 6.8% CAGR during the forecast period (2026-2032).

Electronic-grade Phenolic Epoxy Resin refers to high-purity epoxy resins synthesized by glycidylation of phenolic compounds or phenolic novolac intermediates, principally including phenol novolac, cresol novolac, and structurally modified phenolic epoxy resins. These materials typically contain two or more epoxy functional groups and form highly cross-linked thermoset networks after curing, providing high glass-transition temperature, heat resistance, dimensional stability, electrical insulation, chemical resistance, and low moisture absorption. Electronic grades are further distinguished by controlled ionic impurities, hydrolyzable chlorine, molecular-weight distribution, epoxy equivalent weight, softening point, viscosity, and residual monomers.

Key Findings

Global production reached approximately 120,000 tons in 2025

The average selling price was US$6,000 per ton

Average capacity utilization was approximately 80% in 2025

Average gross margin was approximately 28% in 2025

Asia-Pacific represented the principal production and consumption center

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Market Trends

Electronic-grade Phenolic Epoxy Resin is moving toward higher purity, lower chlorine content, higher heat resistance, lower moisture absorption, lower dielectric loss, and improved dimensional stability. Semiconductor packaging customers increasingly require resins capable of withstanding lead-free reflow, reducing package warpage, and maintaining electrical reliability under high-temperature and high-humidity conditions. Advanced packaging, high-density IC substrates, AI accelerators, high-performance computing devices, and automotive electronics are strengthening demand for multifunctional and structurally modified grades, including biphenyl-aralkyl, naphthalene-containing, dicyclopentadiene-modified, and other low-stress systems. In copper clad laminates, the development direction is shifting from conventional flame-retardant formulations toward halogen-free, high-Tg, low-CTE, and low-loss resin systems. Product competition is consequently moving beyond basic epoxy functionality toward control of ionic impurities, molecular structure, processing consistency, filler compatibility, and long-term reliability.

Market Dynamics

Drivers

The primary growth driver is the rising material intensity and performance requirements of semiconductor packaging and high-end printed circuit boards. More powerful processors, AI servers, advanced memory, automotive control units, and power semiconductor modules generate greater heat and require packaging materials with higher thermal stability, lower moisture absorption, and tighter dimensional control. The transition toward advanced packaging and finer circuit structures also increases the value of high-purity resin used per unit of electronic output. Expanding production of epoxy molding compounds, IC substrate materials, high-frequency copper clad laminates, and automotive electronic components provides additional demand for electronic-grade phenolic epoxy resins.

Restraints

Market development is constrained by long customer qualification cycles, formulation

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complexity, and the cyclical nature of semiconductor and electronics demand. Resin suppliers must maintain stable epoxy equivalent weight, softening point, viscosity, color, chlorine content, and trace-ion levels across production batches, while downstream encapsulant and laminate manufacturers generally require extensive reliability testing before changing a qualified material. Fluctuations in phenol, cresol, epichlorohydrin, and energy costs can also compress margins because price adjustments cannot always be passed through immediately. The average industry capacity utilization rate of approximately 80% indicates that available capacity remains, limiting broad pricing power outside specialized high-performance grades.

Opportunities

The most attractive opportunities are concentrated in multifunctional and modified phenolic epoxy resins for advanced packaging, IC substrates, high-frequency copper clad laminates, automotive electronics, and power semiconductor encapsulation. Suppliers capable of combining low chlorine, low dielectric loss, high Tg, low CTE, low warpage, and strong filler compatibility can achieve better customer retention and higher formulation value. Localization also presents an opportunity in China, where domestic producers are improving electronic-grade purification, process consistency, and customer qualification capabilities. Growth opportunities extend beyond conventional phenol and cresol novolac products toward biphenyl-aralkyl, naphthalene-modified, dicyclopentadiene-modified, and intrinsically flame-retardant structures.

Challenges

The principal challenge is balancing thermal performance, processability, reliability, and cost within a single resin structure. Higher functionality can improve cross-link density and heat resistance but may also increase melt viscosity, brittleness, and internal stress, creating difficulties in filler loading and molding. Advanced electronic grades require precise impurity removal and stable mass production, making laboratory-level product development materially easier than commercial qualification. Patent portfolios, customer-specific formulations, long approval cycles, and established supplier relationships create additional barriers for new entrants. Environmental and occupational requirements associated with phenol derivatives, epichlorohydrin, solvents, wastewater, and energy-intensive purification may also increase compliance costs.

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Industry Chain Analysis

The upstream industry supplies phenol, o-cresol and other substituted phenols, formaldehyde-derived novolac intermediates, epichlorohydrin, catalysts, solvents, and purification materials. Midstream manufacturers synthesize phenolic novolac intermediates, conduct glycidylation and refining, and control epoxy equivalent weight, functionality, molecular-weight distribution, softening point, chlorine content, ionic impurities, viscosity, and batch consistency. Value creation is concentrated in molecular-structure design, impurity control, purification yield, process stability, and application-specific technical support rather than simple resin volume. Downstream customers include epoxy molding compound producers, copper clad laminate manufacturers, IC substrate material suppliers, solder-mask and electronic-ink formulators, and semiconductor packaging companies. These customers combine the resin with curing agents, silica fillers, flame retardants, catalysts, toughners, and other additives before molding, coating, or laminating. Long qualification cycles and the interaction between resin properties and complete formulation performance create strong technical links between resin manufacturers and downstream material formulators.

Segment Insights

The proposed bifunctional, tetrafunctional, and multifunctional classification is technically usable when based on effective epoxy functionality, but tetrafunctional materials form a defined subset within the wider multifunctional category. For a mutually exclusive market structure, the recommended segmentation is Bifunctional Phenolic Epoxy Resin, Tetrafunctional Phenolic Epoxy Resin, and Other Multifunctional Phenolic Epoxy Resin. Bifunctional grades offer relatively favorable viscosity and processability and are used where flow, impregnation, and toughness must be balanced. Tetrafunctional grades provide higher cross-link density and heat resistance and are suitable for high-Tg electronic laminates and demanding packaging formulations. Other multifunctional grades, particularly cresol novolac, phenol novolac, and structurally modified novolac resins, constitute the core high-performance segment because their formulations can be adjusted across encapsulation, laminate, solder-mask, and electronic-ink applications. An additional technology-based segmentation by molecular structure, comprising Phenol Novolac, Cresol Novolac, and Modified Phenolic Epoxy Resin, would improve technical analysis without replacing the primary functionality-based classification.

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Downstream Market Opportunities

Semiconductor encapsulation and copper clad laminates remain the two principal applications, while the Others category can be further defined as IC substrates, solder masks and electronic inks, power electronics insulation, and other high-reliability electronic materials. Semiconductor encapsulation offers the strongest upgrading opportunity because packaging materials must simultaneously support low moisture absorption, high heat resistance, reduced warpage, and low ionic contamination. Copper clad laminates provide a broader demand base, with incremental value increasingly concentrated in high-Tg, halogen-free, low-CTE, and low-loss systems for servers, networking equipment, automotive electronics, and advanced computing. IC substrates and power semiconductor packaging represent emerging opportunities because they require more stringent control of thermal expansion, insulation reliability, and material purity.

Regional Insights

Asia-Pacific is the largest production and consumption region, supported by the concentration of semiconductor packaging, printed circuit board, copper clad laminate, and electronic-component manufacturing in China, Japan, South Korea, and Taiwan. Japan retains a strong position in high-purity and structurally modified resins for demanding semiconductor applications, while Taiwan and South Korea combine resin production with large downstream electronics ecosystems. China is the principal capacity-expansion and localization market, with domestic suppliers improving product purity, consistency, and customer qualification capabilities. North America maintains upstream resin technology and specialty-material demand but has a smaller regional electronics-manufacturing base. Europe participates mainly through specialty chemicals and high-reliability electronics applications, while its direct manufacturing presence in electronic-grade phenolic epoxy resin remains comparatively limited.

Competitive Landscape Analysis

The Electronic-grade Phenolic Epoxy Resin market is relatively concentrated, with established suppliers benefiting from long qualification cycles in semiconductor packaging and copper clad laminate applications. Competition is centered on low chlorine and ionic impurities, epoxy equivalent consistency, molecular-structure control, heat resistance, moisture resistance, melt viscosity, and filler compatibility.

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Semiconductor-grade products carry higher technical barriers, while CCL grades face greater pressure from cost competition and local substitution. Supplier competitiveness increasingly depends on stable production, application-specific product development, and close formulation cooperation with downstream customers.

Report Scope

This report studies the global Electronic-grade Phenolic Epoxy Resin production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electronic-grade Phenolic Epoxy Resin and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electronic-grade Phenolic Epoxy Resin that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electronic-grade Phenolic Epoxy Resin total production and demand, 2021-2032, (Tons)

Global Electronic-grade Phenolic Epoxy Resin total production value, 2021-2032, (USD Million)

Global Electronic-grade Phenolic Epoxy Resin production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Electronic-grade Phenolic Epoxy Resin consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Electronic-grade Phenolic Epoxy Resin domestic production, consumption, key domestic manufacturers and share

Global Electronic-grade Phenolic Epoxy Resin production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

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Global Electronic-grade Phenolic Epoxy Resin production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Electronic-grade Phenolic Epoxy Resin production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Electronic-grade Phenolic Epoxy Resin market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include DIC Corporation (Japan), Nippon Kayaku (Japan), Chang Chun Group (Taiwan), Nan Ya Plastics (Taiwan), KUKDO Chemical (South Korea), Shengquan Group (China), Grace Epoxy (China), Olin Corporation (USA), Westlake (USA), ADEKA (Japan), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electronic-grade Phenolic Epoxy Resin market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Tons) and average price (US$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electronic-grade Phenolic Epoxy Resin Market, By Region:

United States

China

Europe

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Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Electronic-grade Phenolic Epoxy Resin Market, Segmentation by Type:

Bifunctional

Tetrafunctional

Multifunctional

Global Electronic-grade Phenolic Epoxy Resin Market, Segmentation by Tg:

Tg<150°C

150°C?Tg?200°C

Tg>200°C

Global Electronic-grade Phenolic Epoxy Resin Market, Segmentation by EEW:

EEW<200g/eq

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200?EEW?300g/eq

EEW>300g/eq

Global Electronic-grade Phenolic Epoxy Resin Market, Segmentation by Application:

Semiconductor Encapsulation

Copper Clad Laminates

Others

Companies Profiled:

DIC Corporation (Japan)

Nippon Kayaku (Japan)

Chang Chun Group (Taiwan)

Nan Ya Plastics (Taiwan)

KUKDO Chemical (South Korea)

Shengquan Group (China)

Grace Epoxy (China)

Olin Corporation (USA)

Westlake (USA)

ADEKA (Japan)

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Key Questions Answered

1. How big is the global Electronic-grade Phenolic Epoxy Resin market?
2. What is the demand of the global Electronic-grade Phenolic Epoxy Resin market?
3. What is the year over year growth of the global Electronic-grade Phenolic Epoxy Resin market?
4. What is the total value of the global Electronic-grade Phenolic Epoxy Resin market?
5. Who are the Major Players in the global Electronic-grade Phenolic Epoxy Resin market?
6. What are the growth factors driving the market demand?

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Contents

1 SUPPLY SUMMARY

1.1 Electronic-grade Phenolic Epoxy Resin Introduction
1.2 World Electronic-grade Phenolic Epoxy Resin Supply & Forecast
  1.2.1 World Electronic-grade Phenolic Epoxy Resin Production Value (2021 & 2025 & 2032)
  1.2.2 World Electronic-grade Phenolic Epoxy Resin Production (2021-2032)
  1.2.3 World Electronic-grade Phenolic Epoxy Resin Pricing Trends (2021-2032)
1.3 World Electronic-grade Phenolic Epoxy Resin Production by Region (Based on Production Site)
  1.3.1 World Electronic-grade Phenolic Epoxy Resin Production Value by Region (2021-2032)
  1.3.2 World Electronic-grade Phenolic Epoxy Resin Production by Region (2021-2032)
  1.3.3 World Electronic-grade Phenolic Epoxy Resin Average Price by Region (2021-2032)
  1.3.4 North America Electronic-grade Phenolic Epoxy Resin Production (2021-2032)
  1.3.5 Taiwan Electronic-grade Phenolic Epoxy Resin Production (2021-2032)
  1.3.6 China Electronic-grade Phenolic Epoxy Resin Production (2021-2032)
  1.3.7 Japan Electronic-grade Phenolic Epoxy Resin Production (2021-2032)
  1.3.8 South Korea Electronic-grade Phenolic Epoxy Resin Production (2021-2032)
1.4 Market Drivers, Restraints and Trends
  1.4.1 Electronic-grade Phenolic Epoxy Resin Market Drivers
  1.4.2 Factors Affecting Demand
  1.4.3 Electronic-grade Phenolic Epoxy Resin Major Market Trends

2 DEMAND SUMMARY

2.1 World Electronic-grade Phenolic Epoxy Resin Demand (2021-2032)
2.2 World Electronic-grade Phenolic Epoxy Resin Consumption by Region
  2.2.1 World Electronic-grade Phenolic Epoxy Resin Consumption by Region (2021-2026)
  2.2.2 World Electronic-grade Phenolic Epoxy Resin Consumption Forecast by Region (2027-2032)
2.3 United States Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032)
2.4 China Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032)
2.5 Europe Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032)
2.6 Japan Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032)

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2.7 South Korea Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032)
2.8 ASEAN Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032)
2.9 India Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

3.1 World Electronic-grade Phenolic Epoxy Resin Production Value by Manufacturer (2021-2026)
3.2 World Electronic-grade Phenolic Epoxy Resin Production by Manufacturer (2021-2026)
3.3 World Electronic-grade Phenolic Epoxy Resin Average Price by Manufacturer (2021-2026)
3.4 Electronic-grade Phenolic Epoxy Resin Company Evaluation Quadrant
3.5 Industry Rank and Concentration Rate (CR)
  3.5.1 Global Electronic-grade Phenolic Epoxy Resin Industry Rank of Major Manufacturers
  3.5.2 Global Concentration Ratios (CR4) for Electronic-grade Phenolic Epoxy Resin in 2025
  3.5.3 Global Concentration Ratios (CR8) for Electronic-grade Phenolic Epoxy Resin in 2025
3.6 Electronic-grade Phenolic Epoxy Resin Market: Overall Company Footprint Analysis
  3.6.1 Electronic-grade Phenolic Epoxy Resin Market: Region Footprint
  3.6.2 Electronic-grade Phenolic Epoxy Resin Market: Company Product Type Footprint
  3.6.3 Electronic-grade Phenolic Epoxy Resin Market: Company Product Application Footprint
3.7 Competitive Environment
  3.7.1 Historical Structure of the Industry
  3.7.2 Barriers of Market Entry
  3.7.3 Factors of Competition
3.8 New Entrant and Capacity Expansion Plans
3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Electronic-grade Phenolic Epoxy Resin Production Value Comparison
  4.1.1 United States VS China: Electronic-grade Phenolic Epoxy Resin Production Value Comparison (2021 & 2025 & 2032)
  4.1.2 United States VS China: Electronic-grade Phenolic Epoxy Resin Production

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Value Market Share Comparison (2021 & 2025 & 2032)
4.2 United States VS China: Electronic-grade Phenolic Epoxy Resin Production Comparison
4.2.1 United States VS China: Electronic-grade Phenolic Epoxy Resin Production Comparison (2021 & 2025 & 2032)
4.2.2 United States VS China: Electronic-grade Phenolic Epoxy Resin Production Market Share Comparison (2021 & 2025 & 2032)
4.3 United States VS China: Electronic-grade Phenolic Epoxy Resin Consumption Comparison
4.3.1 United States VS China: Electronic-grade Phenolic Epoxy Resin Consumption Comparison (2021 & 2025 & 2032)
4.3.2 United States VS China: Electronic-grade Phenolic Epoxy Resin Consumption Market Share Comparison (2021 & 2025 & 2032)
4.4 United States Based Electronic-grade Phenolic Epoxy Resin Manufacturers and Market Share, 2021-2026
4.4.1 United States Based Electronic-grade Phenolic Epoxy Resin Manufacturers, Headquarters and Production Site (States, Country)
4.4.2 United States Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value (2021-2026)
4.4.3 United States Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production (2021-2026)
4.5 China Based Electronic-grade Phenolic Epoxy Resin Manufacturers and Market Share
4.5.1 China Based Electronic-grade Phenolic Epoxy Resin Manufacturers, Headquarters and Production Site (Province, Country)
4.5.2 China Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value (2021-2026)
4.5.3 China Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production (2021-2026)
4.6 Rest of World Based Electronic-grade Phenolic Epoxy Resin Manufacturers and Market Share, 2021-2026
4.6.1 Rest of World Based Electronic-grade Phenolic Epoxy Resin Manufacturers, Headquarters and Production Site (State, Country)
4.6.2 Rest of World Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value (2021-2026)
4.6.3 Rest of World Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

+357 96 030922
info@marketpublishers.com

5.1 World Electronic-grade Phenolic Epoxy Resin Market Size Overview by Type: 2021 VS 2025 VS 2032
5.2 Segment Introduction by Type
5.2.1 Bifunctional
5.2.2 Tetrafunctional
5.2.3 Multifunctional
5.3 Market Segment by Type
5.3.1 World Electronic-grade Phenolic Epoxy Resin Production by Type (2021-2032)
5.3.2 World Electronic-grade Phenolic Epoxy Resin Production Value by Type (2021-2032)
5.3.3 World Electronic-grade Phenolic Epoxy Resin Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY TG

6.1 World Electronic-grade Phenolic Epoxy Resin Market Size Overview by Tg: 2021 VS 2025 VS 2032
6.2 Segment Introduction by Tg
6.2.1 Tg<150°C
6.2.2 150°C?Tg?200°C
6.2.3 Tg>200°C
6.3 Market Segment by Tg
6.3.1 World Electronic-grade Phenolic Epoxy Resin Production by Tg (2021-2032)
6.3.2 World Electronic-grade Phenolic Epoxy Resin Production Value by Tg (2021-2032)
6.3.3 World Electronic-grade Phenolic Epoxy Resin Average Price by Tg (2021-2032)

7 MARKET ANALYSIS BY EEW

7.1 World Electronic-grade Phenolic Epoxy Resin Market Size Overview by EEW: 2021 VS 2025 VS 2032
7.2 Segment Introduction by EEW
7.2.1 EEW<200g/eq
7.2.2 200?EEW?300g/eq
7.2.3 EEW>300g/eq
7.3 Market Segment by EEW
7.3.1 World Electronic-grade Phenolic Epoxy Resin Production by EEW (2021-2032)
7.3.2 World Electronic-grade Phenolic Epoxy Resin Production Value by EEW

+357 96 030922
info@marketpublishers.com

(2021-2032)
7.3.3 World Electronic-grade Phenolic Epoxy Resin Average Price by EEW (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Electronic-grade Phenolic Epoxy Resin Market Size Overview by Application: 2021 VS 2025 VS 2032
8.2 Segment Introduction by Application
8.2.1 Semiconductor Encapsulation
8.2.2 Copper Clad Laminates
8.2.3 Others
8.3 Market Segment by Application
8.3.1 World Electronic-grade Phenolic Epoxy Resin Production by Application (2021-2032)
8.3.2 World Electronic-grade Phenolic Epoxy Resin Production Value by Application (2021-2032)
8.3.3 World Electronic-grade Phenolic Epoxy Resin Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 DIC Corporation (Japan)
9.1.1 DIC Corporation (Japan) Details
9.1.2 DIC Corporation (Japan) Major Business
9.1.3 DIC Corporation (Japan) Electronic-grade Phenolic Epoxy Resin Product and Services
9.1.4 DIC Corporation (Japan) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.1.5 DIC Corporation (Japan) Recent Developments/Updates
9.1.6 DIC Corporation (Japan) Competitive Strengths & Weaknesses
9.2 Nippon Kayaku (Japan)
9.2.1 Nippon Kayaku (Japan) Details
9.2.2 Nippon Kayaku (Japan) Major Business
9.2.3 Nippon Kayaku (Japan) Electronic-grade Phenolic Epoxy Resin Product and Services
9.2.4 Nippon Kayaku (Japan) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.2.5 Nippon Kayaku (Japan) Recent Developments/Updates

+357 96 030922
info@marketpublishers.com

9.2.6 Nippon Kayaku (Japan) Competitive Strengths & Weaknesses
9.3 Chang Chun Group (Taiwan)
9.3.1 Chang Chun Group (Taiwan) Details
9.3.2 Chang Chun Group (Taiwan) Major Business
9.3.3 Chang Chun Group (Taiwan) Electronic-grade Phenolic Epoxy Resin Product and Services
9.3.4 Chang Chun Group (Taiwan) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.3.5 Chang Chun Group (Taiwan) Recent Developments/Updates
9.3.6 Chang Chun Group (Taiwan) Competitive Strengths & Weaknesses
9.4 Nan Ya Plastics (Taiwan)
9.4.1 Nan Ya Plastics (Taiwan) Details
9.4.2 Nan Ya Plastics (Taiwan) Major Business
9.4.3 Nan Ya Plastics (Taiwan) Electronic-grade Phenolic Epoxy Resin Product and Services
9.4.4 Nan Ya Plastics (Taiwan) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.4.5 Nan Ya Plastics (Taiwan) Recent Developments/Updates
9.4.6 Nan Ya Plastics (Taiwan) Competitive Strengths & Weaknesses
9.5 KUKDO Chemical (South Korea)
9.5.1 KUKDO Chemical (South Korea) Details
9.5.2 KUKDO Chemical (South Korea) Major Business
9.5.3 KUKDO Chemical (South Korea) Electronic-grade Phenolic Epoxy Resin Product and Services
9.5.4 KUKDO Chemical (South Korea) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.5.5 KUKDO Chemical (South Korea) Recent Developments/Updates
9.5.6 KUKDO Chemical (South Korea) Competitive Strengths & Weaknesses
9.6 Shengquan Group (China)
9.6.1 Shengquan Group (China) Details
9.6.2 Shengquan Group (China) Major Business
9.6.3 Shengquan Group (China) Electronic-grade Phenolic Epoxy Resin Product and Services
9.6.4 Shengquan Group (China) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.6.5 Shengquan Group (China) Recent Developments/Updates
9.6.6 Shengquan Group (China) Competitive Strengths & Weaknesses
9.7 Grace Epoxy (China)
9.7.1 Grace Epoxy (China) Details

+357 96 030922
info@marketpublishers.com

9.7.2 Grace Epoxy (China) Major Business
9.7.3 Grace Epoxy (China) Electronic-grade Phenolic Epoxy Resin Product and Services
9.7.4 Grace Epoxy (China) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.7.5 Grace Epoxy (China) Recent Developments/Updates
9.7.6 Grace Epoxy (China) Competitive Strengths & Weaknesses
9.8 Olin Corporation (USA)
9.8.1 Olin Corporation (USA) Details
9.8.2 Olin Corporation (USA) Major Business
9.8.3 Olin Corporation (USA) Electronic-grade Phenolic Epoxy Resin Product and Services
9.8.4 Olin Corporation (USA) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.8.5 Olin Corporation (USA) Recent Developments/Updates
9.8.6 Olin Corporation (USA) Competitive Strengths & Weaknesses
9.9 Westlake (USA)
9.9.1 Westlake (USA) Details
9.9.2 Westlake (USA) Major Business
9.9.3 Westlake (USA) Electronic-grade Phenolic Epoxy Resin Product and Services
9.9.4 Westlake (USA) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.9.5 Westlake (USA) Recent Developments/Updates
9.9.6 Westlake (USA) Competitive Strengths & Weaknesses
9.10 ADEKA (Japan)
9.10.1 ADEKA (Japan) Details
9.10.2 ADEKA (Japan) Major Business
9.10.3 ADEKA (Japan) Electronic-grade Phenolic Epoxy Resin Product and Services
9.10.4 ADEKA (Japan) Electronic-grade Phenolic Epoxy Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.10.5 ADEKA (Japan) Recent Developments/Updates
9.10.6 ADEKA (Japan) Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Electronic-grade Phenolic Epoxy Resin Industry Chain
10.2 Electronic-grade Phenolic Epoxy Resin Upstream Analysis
10.2.1 Electronic-grade Phenolic Epoxy Resin Core Raw Materials
10.2.2 Main Manufacturers of Electronic-grade Phenolic Epoxy Resin Core Raw

+357 96 030922
info@marketpublishers.com

Materials
10.3 Midstream Analysis
10.4 Downstream Analysis
10.5 Electronic-grade Phenolic Epoxy Resin Production Mode
10.6 Electronic-grade Phenolic Epoxy Resin Procurement Model
10.7 Electronic-grade Phenolic Epoxy Resin Industry Sales Model and Sales Channels
10.7.1 Electronic-grade Phenolic Epoxy Resin Sales Model
10.7.2 Electronic-grade Phenolic Epoxy Resin Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology
12.2 Research Process and Data Source
12.3 Disclaimer

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. World Electronic-grade Phenolic Epoxy Resin Production Value by Region (2021, 2025 and 2032) & (USD Million)
Table 2. World Electronic-grade Phenolic Epoxy Resin Production Value by Region (2021-2026) & (USD Million)
Table 3. World Electronic-grade Phenolic Epoxy Resin Production Value by Region (2027-2032) & (USD Million)
Table 4. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Region (2021-2026)
Table 5. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Region (2027-2032)
Table 6. World Electronic-grade Phenolic Epoxy Resin Production by Region (2021-2026) & (Tons)
Table 7. World Electronic-grade Phenolic Epoxy Resin Production by Region (2027-2032) & (Tons)
Table 8. World Electronic-grade Phenolic Epoxy Resin Production Market Share by Region (2021-2026)
Table 9. World Electronic-grade Phenolic Epoxy Resin Production Market Share by Region (2027-2032)
Table 10. World Electronic-grade Phenolic Epoxy Resin Average Price by Region (2021-2026) & (US$/Ton)
Table 11. World Electronic-grade Phenolic Epoxy Resin Average Price by Region (2027-2032) & (US$/Ton)
Table 12. Electronic-grade Phenolic Epoxy Resin Major Market Trends
Table 13. World Electronic-grade Phenolic Epoxy Resin Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Tons)
Table 14. World Electronic-grade Phenolic Epoxy Resin Consumption by Region (2021-2026) & (Tons)
Table 15. World Electronic-grade Phenolic Epoxy Resin Consumption Forecast by Region (2027-2032) & (Tons)
Table 16. World Electronic-grade Phenolic Epoxy Resin Production Value by Manufacturer (2021-2026) & (USD Million)
Table 17. Production Value Market Share of Key Electronic-grade Phenolic Epoxy Resin Producers in 2025
Table 18. World Electronic-grade Phenolic Epoxy Resin Production by Manufacturer (2021-2026) & (Tons)

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Table 19. Production Market Share of Key Electronic-grade Phenolic Epoxy Resin Producers in 2025
Table 20. World Electronic-grade Phenolic Epoxy Resin Average Price by Manufacturer (2021-2026) & (US$/Ton)
Table 21. Global Electronic-grade Phenolic Epoxy Resin Company Evaluation Quadrant
Table 22. World Electronic-grade Phenolic Epoxy Resin Industry Rank of Major Manufacturers, Based on Production Value in 2025
Table 23. Head Office and Electronic-grade Phenolic Epoxy Resin Production Site of Key Manufacturer
Table 24. Electronic-grade Phenolic Epoxy Resin Market: Company Product Type Footprint
Table 25. Electronic-grade Phenolic Epoxy Resin Market: Company Product Application Footprint
Table 26. Electronic-grade Phenolic Epoxy Resin Competitive Factors
Table 27. Electronic-grade Phenolic Epoxy Resin New Entrant and Capacity Expansion Plans
Table 28. Electronic-grade Phenolic Epoxy Resin Mergers & Acquisitions Activity
Table 29. United States VS China Electronic-grade Phenolic Epoxy Resin Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
Table 30. United States VS China Electronic-grade Phenolic Epoxy Resin Production Comparison, (2021 & 2025 & 2032) & (Tons)
Table 31. United States VS China Electronic-grade Phenolic Epoxy Resin Consumption Comparison, (2021 & 2025 & 2032) & (Tons)
Table 32. United States Based Electronic-grade Phenolic Epoxy Resin Manufacturers, Headquarters and Production Site (States, Country)
Table 33. United States Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value, (2021-2026) & (USD Million)
Table 34. United States Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value Market Share (2021-2026)
Table 35. United States Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production (2021-2026) & (Tons)
Table 36. United States Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Market Share (2021-2026)
Table 37. China Based Electronic-grade Phenolic Epoxy Resin Manufacturers, Headquarters and Production Site (Province, Country)
Table 38. China Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value, (2021-2026) & (USD Million)
Table 39. China Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value Market Share (2021-2026)

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Table 40. China Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production, (2021-2026) & (Tons)
Table 41. China Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Market Share (2021-2026)
Table 42. Rest of World Based Electronic-grade Phenolic Epoxy Resin Manufacturers, Headquarters and Production Site (State, Country)
Table 43. Rest of World Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value, (2021-2026) & (USD Million)
Table 44. Rest of World Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Value Market Share (2021-2026)
Table 45. Rest of World Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production, (2021-2026) & (Tons)
Table 46. Rest of World Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Market Share (2021-2026)
Table 47. World Electronic-grade Phenolic Epoxy Resin Production Value by Type, (USD Million), 2021 & 2025 & 2032
Table 48. World Electronic-grade Phenolic Epoxy Resin Production by Type (2021-2026) & (Tons)
Table 49. World Electronic-grade Phenolic Epoxy Resin Production by Type (2027-2032) & (Tons)
Table 50. World Electronic-grade Phenolic Epoxy Resin Production Value by Type (2021-2026) & (USD Million)
Table 51. World Electronic-grade Phenolic Epoxy Resin Production Value by Type (2027-2032) & (USD Million)
Table 52. World Electronic-grade Phenolic Epoxy Resin Average Price by Type (2021-2026) & (US$/Ton)
Table 53. World Electronic-grade Phenolic Epoxy Resin Average Price by Type (2027-2032) & (US$/Ton)
Table 54. World Electronic-grade Phenolic Epoxy Resin Production Value by Tg, (USD Million), 2021 & 2025 & 2032
Table 55. World Electronic-grade Phenolic Epoxy Resin Production by Tg (2021-2026) & (Tons)
Table 56. World Electronic-grade Phenolic Epoxy Resin Production by Tg (2027-2032) & (Tons)
Table 57. World Electronic-grade Phenolic Epoxy Resin Production Value by Tg (2021-2026) & (USD Million)
Table 58. World Electronic-grade Phenolic Epoxy Resin Production Value by Tg (2027-2032) & (USD Million)
Table 59. World Electronic-grade Phenolic Epoxy Resin Average Price by Tg

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(2021-2026) & (US$/Ton)
Table 60. World Electronic-grade Phenolic Epoxy Resin Average Price by Tg (2027-2032) & (US$/Ton)
Table 61. World Electronic-grade Phenolic Epoxy Resin Production Value by EEW, (USD Million), 2021 & 2025 & 2032
Table 62. World Electronic-grade Phenolic Epoxy Resin Production by EEW (2021-2026) & (Tons)
Table 63. World Electronic-grade Phenolic Epoxy Resin Production by EEW (2027-2032) & (Tons)
Table 64. World Electronic-grade Phenolic Epoxy Resin Production Value by EEW (2021-2026) & (USD Million)
Table 65. World Electronic-grade Phenolic Epoxy Resin Production Value by EEW (2027-2032) & (USD Million)
Table 66. World Electronic-grade Phenolic Epoxy Resin Average Price by EEW (2021-2026) & (US$/Ton)
Table 67. World Electronic-grade Phenolic Epoxy Resin Average Price by EEW (2027-2032) & (US$/Ton)
Table 68. World Electronic-grade Phenolic Epoxy Resin Production Value by Application, (USD Million), 2021 & 2025 & 2032
Table 69. World Electronic-grade Phenolic Epoxy Resin Production by Application (2021-2026) & (Tons)
Table 70. World Electronic-grade Phenolic Epoxy Resin Production by Application (2027-2032) & (Tons)
Table 71. World Electronic-grade Phenolic Epoxy Resin Production Value by Application (2021-2026) & (USD Million)
Table 72. World Electronic-grade Phenolic Epoxy Resin Production Value by Application (2027-2032) & (USD Million)
Table 73. World Electronic-grade Phenolic Epoxy Resin Average Price by Application (2021-2026) & (US$/Ton)
Table 74. World Electronic-grade Phenolic Epoxy Resin Average Price by Application (2027-2032) & (US$/Ton)
Table 75. DIC Corporation (Japan) Basic Information, Manufacturing Base and Competitors
Table 76. DIC Corporation (Japan) Major Business
Table 77. DIC Corporation (Japan) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 78. DIC Corporation (Japan) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

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Table 79. DIC Corporation (Japan) Recent Developments/Updates
Table 80. DIC Corporation (Japan) Competitive Strengths & Weaknesses
Table 81. Nippon Kayaku (Japan) Basic Information, Manufacturing Base and Competitors
Table 82. Nippon Kayaku (Japan) Major Business
Table 83. Nippon Kayaku (Japan) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 84. Nippon Kayaku (Japan) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 85. Nippon Kayaku (Japan) Recent Developments/Updates
Table 86. Nippon Kayaku (Japan) Competitive Strengths & Weaknesses
Table 87. Chang Chun Group (Taiwan) Basic Information, Manufacturing Base and Competitors
Table 88. Chang Chun Group (Taiwan) Major Business
Table 89. Chang Chun Group (Taiwan) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 90. Chang Chun Group (Taiwan) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 91. Chang Chun Group (Taiwan) Recent Developments/Updates
Table 92. Chang Chun Group (Taiwan) Competitive Strengths & Weaknesses
Table 93. Nan Ya Plastics (Taiwan) Basic Information, Manufacturing Base and Competitors
Table 94. Nan Ya Plastics (Taiwan) Major Business
Table 95. Nan Ya Plastics (Taiwan) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 96. Nan Ya Plastics (Taiwan) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 97. Nan Ya Plastics (Taiwan) Recent Developments/Updates
Table 98. Nan Ya Plastics (Taiwan) Competitive Strengths & Weaknesses
Table 99. KUKDO Chemical (South Korea) Basic Information, Manufacturing Base and Competitors
Table 100. KUKDO Chemical (South Korea) Major Business
Table 101. KUKDO Chemical (South Korea) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 102. KUKDO Chemical (South Korea) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and

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Market Share (2021-2026)
Table 103. KUKDO Chemical (South Korea) Recent Developments/Updates
Table 104. KUKDO Chemical (South Korea) Competitive Strengths & Weaknesses
Table 105. Shengquan Group (China) Basic Information, Manufacturing Base and Competitors
Table 106. Shengquan Group (China) Major Business
Table 107. Shengquan Group (China) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 108. Shengquan Group (China) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 109. Shengquan Group (China) Recent Developments/Updates
Table 110. Shengquan Group (China) Competitive Strengths & Weaknesses
Table 111. Grace Epoxy (China) Basic Information, Manufacturing Base and Competitors
Table 112. Grace Epoxy (China) Major Business
Table 113. Grace Epoxy (China) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 114. Grace Epoxy (China) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 115. Grace Epoxy (China) Recent Developments/Updates
Table 116. Grace Epoxy (China) Competitive Strengths & Weaknesses
Table 117. Olin Corporation (USA) Basic Information, Manufacturing Base and Competitors
Table 118. Olin Corporation (USA) Major Business
Table 119. Olin Corporation (USA) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 120. Olin Corporation (USA) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 121. Olin Corporation (USA) Recent Developments/Updates
Table 122. Olin Corporation (USA) Competitive Strengths & Weaknesses
Table 123. Westlake (USA) Basic Information, Manufacturing Base and Competitors
Table 124. Westlake (USA) Major Business
Table 125. Westlake (USA) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 126. Westlake (USA) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share

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(2021-2026)
Table 127. Westlake (USA) Recent Developments/Updates
Table 128. Westlake (USA) Competitive Strengths & Weaknesses
Table 129. ADEKA (Japan) Basic Information, Manufacturing Base and Competitors
Table 130. ADEKA (Japan) Major Business
Table 131. ADEKA (Japan) Electronic-grade Phenolic Epoxy Resin Product and Services
Table 132. ADEKA (Japan) Electronic-grade Phenolic Epoxy Resin Production (Tons), Price (US$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 133. ADEKA (Japan) Recent Developments/Updates
Table 134. ADEKA (Japan) Competitive Strengths & Weaknesses
Table 135. Global Key Players of Electronic-grade Phenolic Epoxy Resin Upstream (Raw Materials)
Table 136. Global Electronic-grade Phenolic Epoxy Resin Typical Customers
Table 137. Electronic-grade Phenolic Epoxy Resin Typical Distributors

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List Of Figures

LIST OF FIGURES

Figure 1. Electronic-grade Phenolic Epoxy Resin Picture
Figure 2. World Electronic-grade Phenolic Epoxy Resin Production Value: 2021 & 2025 & 2032, (USD Million)
Figure 3. World Electronic-grade Phenolic Epoxy Resin Production Value and Forecast (2021-2032) & (USD Million)
Figure 4. World Electronic-grade Phenolic Epoxy Resin Production (2021-2032) & (Tons)
Figure 5. World Electronic-grade Phenolic Epoxy Resin Average Price (2021-2032) & (US$/Ton)
Figure 6. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Region (2021-2032)
Figure 7. World Electronic-grade Phenolic Epoxy Resin Production Market Share by Region (2021-2032)
Figure 8. North America Electronic-grade Phenolic Epoxy Resin Production (2021-2032) & (Tons)
Figure 9. Taiwan Electronic-grade Phenolic Epoxy Resin Production (2021-2032) & (Tons)
Figure 10. China Electronic-grade Phenolic Epoxy Resin Production (2021-2032) & (Tons)
Figure 11. Japan Electronic-grade Phenolic Epoxy Resin Production (2021-2032) & (Tons)
Figure 12. South Korea Electronic-grade Phenolic Epoxy Resin Production (2021-2032) & (Tons)
Figure 13. Electronic-grade Phenolic Epoxy Resin Market Drivers
Figure 14. Factors Affecting Demand
Figure 15. World Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032) & (Tons)
Figure 16. World Electronic-grade Phenolic Epoxy Resin Consumption Market Share by Region (2021-2032)
Figure 17. United States Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032) & (Tons)
Figure 18. China Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032) & (Tons)
Figure 19. Europe Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032) & (Tons)

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Figure 20. Japan Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032) & (Tons)
Figure 21. South Korea Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032) & (Tons)
Figure 22. ASEAN Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032) & (Tons)
Figure 23. India Electronic-grade Phenolic Epoxy Resin Consumption (2021-2032) & (Tons)
Figure 24. Producer Shipments of Electronic-grade Phenolic Epoxy Resin by Manufacturer Revenue ($MM) and Market Share (%): 2025
Figure 25. Global Four-firm Concentration Ratios (CR4) for Electronic-grade Phenolic Epoxy Resin Markets in 2025
Figure 26. Global Four-firm Concentration Ratios (CR8) for Electronic-grade Phenolic Epoxy Resin Markets in 2025
Figure 27. United States VS China: Electronic-grade Phenolic Epoxy Resin Production Value Market Share Comparison (2021 & 2025 & 2032)
Figure 28. United States VS China: Electronic-grade Phenolic Epoxy Resin Production Market Share Comparison (2021 & 2025 & 2032)
Figure 29. United States VS China: Electronic-grade Phenolic Epoxy Resin Consumption Market Share Comparison (2021 & 2025 & 2032)
Figure 30. United States Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Market Share 2025
Figure 31. China Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Market Share 2025
Figure 32. Rest of World Based Manufacturers Electronic-grade Phenolic Epoxy Resin Production Market Share 2025
Figure 33. World Electronic-grade Phenolic Epoxy Resin Production Value by Type, (USD Million), 2021 & 2025 & 2032
Figure 34. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Type in 2025
Figure 35. Bifunctional
Figure 36. Tetrafunctional
Figure 37. Multifunctional
Figure 38. World Electronic-grade Phenolic Epoxy Resin Production Market Share by Type (2021-2032)
Figure 39. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Type (2021-2032)
Figure 40. World Electronic-grade Phenolic Epoxy Resin Average Price by Type (2021-2032) & (US$/Ton)

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Figure 41. World Electronic-grade Phenolic Epoxy Resin Production Value by Tg, (USD Million), 2021 & 2025 & 2032
Figure 42. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Tg in 2025
Figure 43. Tg<150°C
Figure 44. 150°C?Tg?200°C
Figure 45. Tg>200°C
Figure 46. World Electronic-grade Phenolic Epoxy Resin Production Market Share by Tg (2021-2032)
Figure 47. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Tg (2021-2032)
Figure 48. World Electronic-grade Phenolic Epoxy Resin Average Price by Tg (2021-2032) & (US$/Ton)
Figure 49. World Electronic-grade Phenolic Epoxy Resin Production Value by EEW, (USD Million), 2021 & 2025 & 2032
Figure 50. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by EEW in 2025
Figure 51. EEW<200g/eq
Figure 52. 200?EEW?300g/eq
Figure 53. EEW>300g/eq
Figure 54. World Electronic-grade Phenolic Epoxy Resin Production Market Share by EEW (2021-2032)
Figure 55. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by EEW (2021-2032)
Figure 56. World Electronic-grade Phenolic Epoxy Resin Average Price by EEW (2021-2032) & (US$/Ton)
Figure 57. World Electronic-grade Phenolic Epoxy Resin Production Value by Application, (USD Million), 2021 & 2025 & 2032
Figure 58. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Application in 2025
Figure 59. Semiconductor Encapsulation
Figure 60. Copper Clad Laminates
Figure 61. Others
Figure 62. World Electronic-grade Phenolic Epoxy Resin Production Market Share by Application (2021-2032)
Figure 63. World Electronic-grade Phenolic Epoxy Resin Production Value Market Share by Application (2021-2032)
Figure 64. World Electronic-grade Phenolic Epoxy Resin Average Price by Application (2021-2032) & (US$/Ton)

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Figure 65. Electronic-grade Phenolic Epoxy Resin Industry Chain
Figure 66. Electronic-grade Phenolic Epoxy Resin Procurement Model
Figure 67. Electronic-grade Phenolic Epoxy Resin Sales Model
Figure 68. Electronic-grade Phenolic Epoxy Resin Sales Channels, Direct Sales, and Distribution
Figure 69. Methodology
Figure 70. Research Process and Data Source

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