

# Global Electro-Optics Systems in Naval Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Electro-Optics Systems in Naval market size is expected to reach \$ 11890 million by 2029, rising at a market growth of 4.2% CAGR during the forecast period (2023-2029).

In the global electro-optics in naval market, the defense segment is likely to register a higher CAGR during the forecast period. Defense end users in countries such as Israel, the US, Russia, and Australia are increasingly adopting electro-optic systems for surveillance, detection, and identification, as well as weapon and other systems' director. One of the major factors driving the growth of the defense segment is the growing military expenditure for developing next-generation naval vessels, wherein unmanned systems are one of the trending technologies being adopted for naval operations. Also, during the forecast period, the growing number of older-generation naval vessels is another major factor likely to generate new opportunities for electro-optics in naval market players for defense segment during the forecast period. In addition, the rising electrification and growing adoption of electronic systems for naval vessels are among the other major factors driving the electro-optics in naval market growth for the defense segment.

The naval electro-optics systems consist of multi-sensor imaging modules catering to the needs for surveillance, monitoring, fire control, and panoramic search-and-track. In addition, the electro-optic enables the detection of all airborne and surface threats, both symmetrical and asymmetrical, regardless of the time of the day and weather conditions. Moreover, for high sea and coastal security operations, electro-optic systems provide surveillance, fire control, and air defense systems for several surface vessels, including aircraft carriers, frigates, corvettes, ocean and coastal patrol boats, and high-speed craft. Moreover, electro optic sensors are operational in various

airborne, ground, and naval applications, providing position and orientation data required for operation and target acquisition. Also, the sensors provide early-warning, abnormal activity monitoring, incident management, and comprehensive observation and reaction capabilities.

This report studies the global Electro-Optics Systems in Naval demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electro-Optics Systems in Naval, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electro-Optics Systems in Naval that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electro-Optics Systems in Naval total market, 2018-2029, (USD Million)

Global Electro-Optics Systems in Naval total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Electro-Optics Systems in Naval total market, key domestic companies and share, (USD Million)

Global Electro-Optics Systems in Naval revenue by player and market share 2018-2023, (USD Million)

Global Electro-Optics Systems in Naval total market by Type, CAGR, 2018-2029, (USD Million)

Global Electro-Optics Systems in Naval total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Electro-Optics Systems in Naval market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Safran SA, L3Harris Technologies, Inc, Ultra Maritime, Tonbo Imaging, Aselsan AS, Elbit Systems Ltd., SAAB AB, Chess Dynamics and Israel Aerospace Industries Ltd, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electro-Optics Systems in Naval market.

#### Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

#### Global Electro-Optics Systems in Naval Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Electro-Optics Systems in Naval Market, Segmentation by Type

Camera

Sensor

Laser Range Finder

Others

## Global Electro-Optics Systems in Naval Market, Segmentation by Application

Maritime Law Enforcement

Military Defense

## Companies Profiled:

Safran SA

L3Harris Technologies, Inc

Ultra Maritime

Tonbo Imaging

Aselsan AS

Elbit Systems Ltd.

SAAB AB

Chess Dynamics

Israel Aerospace Industries Ltd

Naval Group

Thales

Northrop Grumman

Wuhan JOHO Technology Co., Ltd

GEM Elettronica

Rafael Advanced Defense Systems Ltd

### Key Questions Answered

1. How big is the global Electro-Optics Systems in Naval market?
2. What is the demand of the global Electro-Optics Systems in Naval market?
3. What is the year over year growth of the global Electro-Optics Systems in Naval market?
4. What is the total value of the global Electro-Optics Systems in Naval market?
5. Who are the major players in the global Electro-Optics Systems in Naval market?

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