

# Global Electrification as a Service Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Electrification as a Service market size was valued at US\$ 14035 million in 2025 and is forecast to a readjusted size of US\$ 21370 million by 2032 with a CAGR of 6.2% during review period.

Electrification as a Service is an innovative business model where service providers offer customers a complete solution, from electrification equipment (such as electric vehicles, charging stations, heat pumps, and energy storage systems) to supporting energy management. Customers do not need to bear upfront capital investment but instead pay service fees based on usage, subscription period, or energy-saving effects. This model integrates equipment selection, financial leasing, installation and deployment, operation and maintenance optimization, and energy dispatch, helping customers achieve electrification transformation in transportation, building heating, and industrial production with zero or low initial costs. EaaS breaks down the barriers of traditional 'outright equipment purchase,' allowing customers to flexibly enjoy the operating cost savings and carbon emission reduction benefits brought by electrification, while the service provider assumes the risks of technology iteration and maintenance. It is an important business model for promoting low-carbon transformation on the energy consumption side.

The global development of Electrification as a Service presents a three-way competition between North America, Europe, and Asia. North America, driven by subsidies from the Inflation Reduction Act and the efforts of technology companies, leads in fleet electrification and microgrid subscription services; however, insufficient utilization of charging infrastructure and high upfront capital investment constrain profitability.

Europe, pressured by the energy crisis and carbon border adjustment mechanisms, is experiencing strong demand for industrial heating and building heat pumps as a service; however, volatile electricity prices reduce customers' willingness to sign long-term contracts. China, relying on policy and huge domestic demand, leads in the commercialization of logistics vehicle leasing and heavy-duty truck battery swapping (Ground Train, CATL), but equipment homogenization has led to price wars. Future trends include extending from transportation to industrial process electrification and virtual power plants integrating distributed resources to provide value-added services. The main obstacles are the high equipment and infrastructure investment required for EAS providers, SMEs' concerns about long-term contracts, and the lack of standardized grid connections and equipment across countries hindering cross-border expansion. Dynamically, digital platforms and asset securitization are emerging to alleviate capital investment pressures and drive the industry towards a lighter, software-defined model.

This report is a detailed and comprehensive analysis for global Electrification as a Service market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global Electrification as a Service market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Electrification as a Service market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Electrification as a Service market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Electrification as a Service market shares of main players, in revenue (\$ Million), 2021-2026

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electrification as a Service

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electrification as a Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, WattEV, AlphaStruxure, GK Expertis, Schneider Electric, Highland Fleets, Quanta Services, Constellation Energy, Sumitomo Corporation, Mitsubishi Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

#### Market segmentation

Electrification as a Service market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

Fleet Electrification

Off-Road Vehicle/Machinery Electrification

Building and Industrial Park Electrification

Industrial Process Electrification

Other

#### Market segment by Power

10 MW

#### Market segment by Pricing Model

Subscription Model

Annual Fee Model

Energy Efficiency Sharing Model

Others

#### Market segment by Application

Transportation

Construction

Industrial Manufacturing

Public Utilities

Agriculture

Others

#### Market segment by players, this report covers

ABB

WattEV

AlphaStruxure

GK Expertis

Schneider Electric

Highland Fleets

Quanta Services

Constellation Energy

Sumitomo Corporation

Mitsubishi Corporation

Shell

Vattenfall

Engie

Zenobe Energy

Allego

ChargePoint

Proterra

GE Vernov

E.ON

Siemens

Star Charge

TGOOD

DST

CATL

NewLink

Hitachi Energy

Eaton

Siemens Energy

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Electrification as a Service product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Electrification as a Service, with revenue, gross margin, and global market share of Electrification as a Service from 2021 to 2026.

Chapter 3, the Electrification as a Service competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026.

Electrification as a Service market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Electrification as a Service.

Chapter 13, to describe Electrification as a Service research findings and conclusion.

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