

Global Electricity Compensation Device Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electricity Compensation Device market size is expected to reach \$ 512 million by 2032, rising at a market growth of 5.1% CAGR during the forecast period (2026-2032).

Electricity Compensation Device refers in this report to electrical equipment used primarily for reactive power compensation, power-factor improvement, voltage support, and reduction of unnecessary reactive current in power systems. Typical technologies include capacitor-based compensation systems, static var compensators, STATCOM/SVG systems, and related automatic compensation equipment. These devices are installed at different levels of the power network according to load characteristics and compensation requirements. By installation position, the market is segmented into Centralized Compensation Device, Group Compensation Device, and Local Compensation Device. Centralized compensation is generally installed at substations, switchboards, or major power distribution nodes; group compensation serves a group of loads or feeders with similar operating characteristics; and local compensation is installed close to individual electrical loads. Major downstream applications covered in this report include Power Grid & Utilities, Industrial & Mining Enterprises, Power Generation & Renewable Energy, and Commercial Buildings & Infrastructure.

Key Findings

In 2025, global production of Electricity Compensation Device was approximately 129,145 units.

Reactive power compensation remains essential across modern electrical systems

Centralized compensation serves large networks and major distribution nodes

Local compensation improves efficiency near individual electrical loads

Industrial enterprises represent an important downstream equipment demand base

Dynamic compensation demand rises with power electronic load penetration

Market Trends

Electricity compensation systems are developing toward faster response, higher automation, modular design, and closer integration with digital power-management platforms. Conventional capacitor banks continue to be widely used, particularly in industrial facilities and commercial buildings, but dynamic technologies such as SVC and STATCOM/SVG are gaining importance where reactive power changes rapidly or voltage stability requirements are high. Another important trend is the integration of reactive power compensation with harmonic mitigation, power-quality monitoring, and intelligent control. Instead of operating as isolated compensation equipment, newer systems increasingly communicate with energy-management platforms and distribution automation systems to optimize compensation according to real-time load conditions. Modular architectures are also becoming more common because they simplify capacity expansion, maintenance, and system configuration. In renewable-energy applications, compensation equipment is increasingly coordinated with inverters, transformers, and grid-control systems to support voltage regulation and grid-code compliance at the point of connection.

Market Dynamics

Demand for electricity compensation devices is driven by the need to maintain efficient and stable power-system operation as electrical loads become more complex. Inductive equipment such as motors, transformers, pumps, compressors, and industrial production machinery consumes reactive power and can reduce power factor if compensation is insufficient. At the same time, renewable-energy installations and

power-electronic equipment create more dynamic operating conditions, increasing the importance of rapidly adjustable compensation systems. Market structure varies significantly by application. Industrial and commercial users often purchase low- or medium-voltage compensation equipment for power-factor correction and electricity-cost management, while utilities and renewable power plants require higher-capacity systems for voltage support and grid stability. Product selection therefore depends on both technical performance and project economics. Standardized capacitor-based products compete strongly on cost and reliability, whereas dynamic compensation systems have higher technical barriers and greater engineering content, resulting in different supplier structures and pricing models.

Drivers

The primary market driver is the continuing growth of electricity consumption and the need to improve power-system efficiency. Industrial equipment, commercial HVAC systems, pumps, motors, transformers, and other inductive loads generate substantial reactive power demand, creating a persistent requirement for compensation equipment. Expansion of renewable-energy generation is another important driver because wind and solar installations require increasingly sophisticated voltage regulation and reactive power management to satisfy grid-connection requirements. The modernization of transmission and distribution networks also supports demand for large-scale compensation technologies, particularly where utilities need to improve voltage stability and transmission capability. In industrial facilities, improving power factor can reduce unnecessary current flow, lower distribution losses, release transformer and cable capacity, and help avoid utility penalties associated with poor power-factor performance. Growing deployment of data centers, charging infrastructure, automated production lines, and other power-electronic loads further increases demand for intelligent and dynamically controlled compensation solutions.

Restraints

Market growth is constrained by the long operating life of conventional electrical compensation equipment, price competition in standardized product segments, and relatively high investment requirements for advanced dynamic compensation systems. Traditional capacitor banks are mature products with numerous suppliers, resulting in strong price competition and limited differentiation in some low-voltage applications. For SVC, STATCOM/SVG, and other advanced systems, customers must evaluate not only equipment costs but also engineering design, installation, commissioning, control

integration, and maintenance expenses. Complex power-quality environments can also make system design more difficult because reactive power compensation must sometimes be coordinated with harmonic filtering and voltage-control functions. Incorrect sizing or inappropriate compensation strategies can cause overcompensation, resonance, switching problems, or reduced equipment lifetime. In addition, major utility-scale projects typically have long approval, engineering, procurement, and construction cycles, which can create fluctuations in supplier orders and extend the time required for market demand to translate into recognized equipment sales.

Opportunities

The largest opportunities are emerging from renewable-energy integration, grid modernization, industrial electrification, data-center expansion, and intelligent power-quality management. Renewable power plants increasingly require reactive power and voltage-support capability at grid connection points, creating demand for high-response compensation technologies. Industrial users are also moving from standalone capacitor banks toward integrated solutions combining reactive power compensation, harmonic control, monitoring, and energy-management functions. This creates opportunities for suppliers capable of providing complete power-quality systems rather than individual components. Data centers, semiconductor manufacturing facilities, automated factories, and other electricity-intensive infrastructure represent attractive applications because they place high requirements on power quality and system reliability. Another opportunity is digitalization: remote monitoring, predictive maintenance, automatic parameter optimization, and communication with energy-management systems can increase the lifecycle value of compensation equipment. Suppliers with capabilities spanning hardware, control software, system design, commissioning, and aftermarket services are positioned to capture a larger share of project value.

Challenges

The major challenge is matching compensation equipment to increasingly complex and rapidly changing electrical networks. Modern loads include traditional motors and transformers as well as variable-frequency drives, converters, inverters, charging systems, and other nonlinear equipment, meaning reactive power, harmonics, and voltage fluctuations may occur simultaneously. Compensation systems must therefore provide adequate response without introducing resonance or interfering with other power-quality equipment. Dynamic systems also require sophisticated control algorithms, high-reliability power electronic components, and effective thermal

management. At utility scale, equipment must satisfy strict grid requirements and operate reliably under changing system conditions for many years. Suppliers additionally face competition from both global electrical equipment groups and specialized regional manufacturers. Standard products face pricing pressure, while advanced systems require continuous investment in power electronics, control technology, testing, and engineering expertise. Balancing technical performance, system reliability, equipment cost, and long-term maintenance remains a central challenge across the industry.

Industry Chain Analysis

The upstream industry chain includes power capacitors, reactors, transformers, power semiconductor devices, switching components, controllers, sensors, circuit breakers, cabinets, busbars, insulating materials, cooling systems, and electrical steel and copper materials. Dynamic compensation equipment has greater dependence on power electronic devices, control systems, and thermal-management components, while conventional compensation systems rely more heavily on capacitors, reactors, contactors, and switching equipment. Midstream participants include compensation-device manufacturers, power-quality equipment suppliers, electrical-system integrators, and engineering companies responsible for system design, assembly, testing, commissioning, and control integration. Downstream customers include power utilities, industrial and mining enterprises, power-generation companies, renewable-energy developers, commercial-property operators, and infrastructure owners. Distributors, electrical contractors, EPC companies, and engineering service providers also play important roles in project delivery, particularly in industrial and commercial markets where compensation devices are often integrated into broader low- and medium-voltage distribution projects.

Value Chain Analysis

The value chain varies significantly by product type. In standardized low-voltage compensation equipment, capacitors, reactors, switching components, controllers, and enclosures account for a substantial portion of hardware value, while competition focuses on reliability, cost, configuration flexibility, and delivery capability. For higher-voltage and dynamic systems, engineering design, power electronics, control algorithms, system simulation, project integration, and commissioning represent a larger share of total value. Suppliers must accurately evaluate load profiles, voltage

characteristics, reactive power requirements, harmonic conditions, and grid operating scenarios before selecting the appropriate compensation architecture. Lifecycle services can also contribute significant value through periodic inspection, capacitor replacement, control-system upgrades, monitoring, maintenance, and performance optimization. Companies offering integrated solutions from components and equipment to engineering, digital control, commissioning, and service generally have stronger customer relationships and greater ability to participate in high-value utility, renewable-energy, and industrial projects.

Segment Insights

By installation position, Electricity Compensation Devices are segmented into Centralized Compensation Device, Group Compensation Device, and Local Compensation Device. Centralized Compensation Devices are generally installed at substations, main distribution boards, or major bus sections and provide unified reactive power compensation for a large electrical system or facility. This configuration is suitable for applications where multiple loads can be managed at the network level. Group Compensation Devices provide compensation for a group of feeders, production lines, workshops, or loads with similar operating characteristics, offering a balance between centralized management and compensation accuracy. Local Compensation Devices are installed close to individual motors, transformers, or other electrical loads and can reduce reactive current directly within downstream cables and distribution circuits. The appropriate configuration depends on load distribution, operating variability, system voltage, compensation capacity, investment cost, and power-quality requirements; large facilities may combine all three approaches within the same electrical network.

Downstream Market Opportunities

Power Grid & Utilities represents an important market for medium- and high-capacity compensation equipment used for voltage support, reactive power management, transmission efficiency, and system stability. Industrial & Mining Enterprises provide broad demand for capacitor banks, automatic compensation cabinets, SVG systems, and integrated power-quality equipment because motors, furnaces, pumps, compressors, and production equipment generate significant reactive power requirements. Power Generation & Renewable Energy is becoming increasingly important as wind, solar, and other generation projects require reactive power regulation and voltage-support capability at grid connection points. Commercial Buildings &

Infrastructure, including office complexes, shopping centers, hospitals, transportation facilities, data centers, and other large electrical users, primarily require compensation to improve power factor, optimize distribution-system capacity, and maintain power quality. Opportunities differ by application, with industrial and commercial projects providing broad equipment volumes while grid and renewable-energy projects generally involve larger capacities and higher engineering requirements.

Regional Insights

Asia Pacific is an important market for electricity compensation equipment due to its large electricity infrastructure, manufacturing base, renewable-energy deployment, and continued investment in transmission and distribution networks. China has a particularly broad market spanning utility-scale reactive power compensation, renewable-energy projects, industrial power quality, and commercial low-voltage applications. Europe maintains strong demand driven by renewable-energy integration, grid modernization, industrial efficiency, and power-quality requirements, while established electrical equipment manufacturers maintain significant technological capabilities in capacitor compensation, SVC, STATCOM, and digital power management. North America represents another important market, supported by utility grid investment, data centers, industrial facilities, and renewable generation. Japan and South Korea have mature electrical infrastructure and strong domestic electrical equipment industries, with demand increasingly focused on high-efficiency, compact, digitally controlled, and reliable compensation solutions. Regional competition is influenced by local standards, grid structures, customer qualification requirements, and engineering-service capabilities.

Competitive Landscape Analysis

The electricity compensation equipment market includes diversified global electrical groups, power-transmission equipment manufacturers, power-quality specialists, and regional compensation-equipment suppliers. Representative participants include Siemens Energy, GE Vernova, Hitachi Energy, Schneider Electric, Eaton, ABB, CIRCUTOR, Ducati Energia, Artech, FRAKO, NR Electric, Sieyuan Electric, TBEA, China XD Electric, RXPE, Sinexcel, Hengyi Electric Group, Sfere Electric, Mitsubishi Electric, TMEIC, Nissin Electric, Hyosung Heavy Industries, and LS ELECTRIC. Competitive positioning differs substantially by product scope: large multinational and transmission-equipment companies are stronger in utility-scale and high-capacity

systems, while specialized power-quality companies compete actively in industrial and commercial applications. Key competitive factors include compensation accuracy, response speed, voltage and capacity coverage, harmonic-management capability, control technology, system reliability, engineering support, project experience, and lifecycle service. As compensation equipment becomes increasingly integrated with digital control and power-quality management, system-level capabilities are becoming more important than individual hardware components.

Report Scope

This report studies the global Electricity Compensation Device production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electricity Compensation Device and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electricity Compensation Device that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electricity Compensation Device total production and demand, 2021-2032, (Units)

Global Electricity Compensation Device total production value, 2021-2032, (USD Million)

Global Electricity Compensation Device production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Electricity Compensation Device consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Electricity Compensation Device domestic production, consumption, key domestic manufacturers and share

Global Electricity Compensation Device production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Electricity Compensation Device production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Electricity Compensation Device production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Electricity Compensation Device market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens Energy, GE Vernova, Hitachi Energy, Schneider Electric, Eaton, ABB, CIRCUTOR, Ducati Energia, Artech, FRAKO, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electricity Compensation Device market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electricity Compensation Device Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Electricity Compensation Device Market, Segmentation by Type:

Centralized Compensation Device

Group Compensation Device

Local Compensation Device

Global Electricity Compensation Device Market, Segmentation by Parameter:

Small-Capacity Device (≤ 1 Mvar)

Medium-Capacity Device ($>1-20$ Mvar)

Large-Capacity Device (>20 Mvar)

Global Electricity Compensation Device Market, Segmentation by Structure:

Stepped Compensation Device

Continuously Adjustable Compensation Device

Global Electricity Compensation Device Market, Segmentation by Application:

Power Grid & Utilities

Industrial & Mining Enterprises

Power Generation & Renewable Energy

Commercial Buildings & Infrastructure

Companies Profiled:

Siemens Energy

GE Vernova

Hitachi Energy

Schneider Electric

Eaton

ABB

CIRCUTOR

Ducati Energia

Arteche

FRAKO

NR Electric

Sieyuan Electric

TBEA

China XD Electric

Rongxin Power Electronic (RXPE)

Sinexcel

Hengyi Electric Group

Jiangsu Sfer Electric

Mitsubishi Electric

TMEIC

Nissin Electric

Hyosung Heavy Industries

LS ELECTRIC

Key Questions Answered

1. How big is the global Electricity Compensation Device market?
2. What is the demand of the global Electricity Compensation Device market?
3. What is the year over year growth of the global Electricity Compensation Device market?
4. What is the total value of the global Electricity Compensation Device market?
5. Who are the Major Players in the global Electricity Compensation Device market?
6. What are the growth factors driving the market demand?

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