

Global Electricity Ancillary Services Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Electricity Ancillary Services market size was valued at USD 8390.1 million in 2023 and is forecast to a readjusted size of USD 14350 million by 2030 with a CAGR of 8.0% during review period.

Electricity ancillary services refer to functions that help grid operators maintain a reliable electricity system. Ancillary services maintain the proper flow and direction of electricity, address imbalances between supply and demand, and help the system recover after a power system event. In systems with significant variable renewable energy (RE) penetration, additional ancillary services may be required to manage increased variability and uncertainty. Electricity ancillary services include a wide variety of electrical efficiency and safety nets, all focussed on ensuring the power system delivers enough output to meet demand yet remains stable.

Global key players of Electricity Ancillary Services include PJM, ERCOT, CAISO, ISO-NE, Elia, etc. The top five players hold a share over 21%. Europe is the largest market, has a share about 39%, followed by North America and Asia-Pacific, with share 31% and 22%, separately. In terms of product type, Frequency Control is the largest segment, occupied for a share of 25%, and in terms of application, Industrial Electricity has a share about 66 percent.

The Global Info Research report includes an overview of the development of the Electricity Ancillary Services industry chain, the market status of Industrial Electricity (Frequency Control, Reactive Power & Voltage Control), Residential Electricity (Frequency Control, Reactive Power & Voltage Control), and key enterprises in



developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electricity Ancillary Services.

Regionally, the report analyzes the Electricity Ancillary Services markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electricity Ancillary Services market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electricity Ancillary Services market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electricity Ancillary Services industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Frequency Control, Reactive Power & Voltage Control).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electricity Ancillary Services market.

Regional Analysis: The report involves examining the Electricity Ancillary Services market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electricity Ancillary Services market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electricity Ancillary Services:



Company Analysis: Report covers individual Electricity Ancillary Services players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electricity Ancillary Services This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial Electricity, Residential Electricity).

Technology Analysis: Report covers specific technologies relevant to Electricity Ancillary Services. It assesses the current state, advancements, and potential future developments in Electricity Ancillary Services areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electricity Ancillary Services market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electricity Ancillary Services market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Frequency Control

Reactive Power & Voltage Control

Black Start

Operating Reserve

Load Following



Others Market segment by Application **Industrial Electricity** Residential Electricity Market segment by players, this report covers PJM **ERCOT** CAISO ISO-NE Elia **NYISO** Energinet Snowy Hydro Transelectrica SPP **IESO AESO** MISO



Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Electricity Ancillary Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Electricity Ancillary Services, with revenue, gross margin and global market share of Electricity Ancillary Services from 2019 to 2024.

Chapter 3, the Electricity Ancillary Services competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Electricity Ancillary Services market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Electricity Ancillary Services.



Chapter 13, to describe Electricity Ancillary Services research findings and conclusion.



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