

# Global Electrical Steels Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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## Abstracts

According to our (Global Info Research) latest study, the global Electrical Steels market size was valued at US\$ 28070 million in 2024 and is forecast to a readjusted size of USD 32520 million by 2031 with a CAGR of 2.1% during review period.

Electrical steel is an alloy that contains iron and silicon. It can be manufactured by modifying the magnetic properties of steel for efficient magnetism and electricity conversion. Also called silicon steel, lamination steel, relay steel or transformer steel, this type of steel is very often used to build the cores of transformers as well as the stators of generators and motors. An electrical steel sheet is a functional material used as an iron core material for electrical equipment. There are two types of electrical steel sheet: grain-oriented electrical steel sheet and non-oriented electrical steel sheet, and they are used for different applications. In this report we researched the two types of steel sheet respectively. Market competition is JFE Steel, NLMK Group, Posco, NSSMC, ThyssenKrupp, AK Steel, Nucor, Voestalpine, TATA Steel, ArcelorMittal, CSC, WISCO, Baosteel, Ansteel, Shougang, Benxi Steel, TISCO, Masteel, Stalprodukt S.A., ATI, are the leaders of the industry, and they hold key technologies and patents, with high-end customers.

The global electrical Steel market is dominated by Baowu, ArcelorMittal, JFE Steel, Shougang, NSMC, NLMK Group, etc. The top six manufacturers account for about 55% of the market share.

China is the largest market for electrical steel with a market share of about 50%, followed by Europe with a market share of about 20%.

This report is a detailed and comprehensive analysis for global Electrical Steels market.

Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global Electrical Steels market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Electrical Steels market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Electrical Steels market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Electrical Steels market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electrical Steels

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electrical Steels market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Baowu Group, AK Steel, Ansteel, ArcelorMittal, Benxi Iron & Steel (Group), CSC, JFE Steel, Nippon Steel Corporation, NLMK Group, Posco, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Electrical Steels market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Oriented Electrical Steels

Non-Oriented Electrical Steels

### Market segment by Application

Transformer

Power Generator

Electric Motor

Others

### Major players covered

Baowu Group

AK Steel

Ansteel

ArcelorMittal

Benxi Iron & Steel (Group)

CSC

JFE Steel

Nippon Steel Corporation

NLMK Group

Posco

Shougang Group

Stalprodukt S.A.

TATA Steel

ThyssenKrupp

TISCO

Voestalpine

Masteel

APERAM

Nucor

ATI Metals

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electrical Steels product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electrical Steels, with price, sales quantity, revenue, and global market share of Electrical Steels from 2020 to 2025.

Chapter 3, the Electrical Steels competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electrical Steels breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Electrical Steels market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electrical Steels.

Chapter 14 and 15, to describe Electrical Steels sales channel, distributors, customers, research findings and conclusion.

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