

Global Electrical Steels Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Electrical Steels market size was valued at USD 26890 million in 2023 and is forecast to a readjusted size of USD 31110 million by 2030 with a CAGR of 2.1% during review period.

Electrical steel is an alloy that contains iron and silicon. It can be manufactured by modifying the magnetic properties of steel for efficient magnetism and electricity conversion. Also called silicon steel, lamination steel, relay steel or transformer steel, this type of steel is very often used to build the cores of transformers as well as the stators of generators and motors. An electrical steel sheet is a functional material used as an iron core material for electrical equipment. There are two types of electrical steel sheet: grain-oriented electrical steel sheet and non-oriented electrical steel sheet, and they are used for different applications. In this report we researched the two types of steel sheet respectively. Market competition is JFE Steel, NLMK Group, Posco, NSSMC, ThyssenKrupp, AK Steel, Nucor, Voestalpine, TATA Steel, ArcelorMittal, CSC, WISCO, Baosteel, Ansteel, Shougang, Benxi Steel, TISCO, Masteel, Stalprodukt S.A., ATI, are the leaders of the industry, and they hold key technologies and patents, with high-end customers.

The global electrical Steel market is dominated by Baowu, ArcelorMittal, JFE Steel, Shougang, NSMC, NLMK Group, etc. The top six manufacturers account for about 55% of the market share.

China is the largest market for electrical steel with a market share of about 50%, followed by Europe with a market share of about 20%.

The Global Info Research report includes an overview of the development of the



Electrical Steels industry chain, the market status of Transformer (Oriented Electrical Steels, Non-Oriented Electrical Steels), Power Generator (Oriented Electrical Steels, Non-Oriented Electrical Steels), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electrical Steels.

Regionally, the report analyzes the Electrical Steels markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electrical Steels market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electrical Steels market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electrical Steels industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Oriented Electrical Steels, Non-Oriented Electrical Steels).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electrical Steels market.

Regional Analysis: The report involves examining the Electrical Steels market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electrical Steels market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.



The report also involves a more granular approach to Electrical Steels:

Company Analysis: Report covers individual Electrical Steels manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electrical Steels This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Transformer, Power Generator).

Technology Analysis: Report covers specific technologies relevant to Electrical Steels. It assesses the current state, advancements, and potential future developments in Electrical Steels areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electrical Steels market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electrical Steels market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Oriented Electrical Steels

Non-Oriented Electrical Steels

Market segment by Application

Transformer



Power Generator		
Electric Motor		
Others		
Major players covered		
Baowu Group		
AK Steel		
Ansteel		
ArcelorMittal		
Benxi Iron & Steel (Group)		
CSC		
JFE Steel		
Nippon Steel Corporation		
NLMK Group		
Posco		
Shougang Group		
Stalprodukt S.A.		
TATA Steel		
ThyssenKrupp		
TISCO		

Global Electrical Steels Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030



Voestalpine

	Masteel
	APERAM
	Nucor
	ATI Metals
Market	segment by region, regional analysis covers
	North America (United States, Canada and Mexico)
	Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
	Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
	South America (Brazil, Argentina, Colombia, and Rest of South America)
	Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)
The co	ntent of the study subjects, includes a total of 15 chapters:
•	r 1, to describe Electrical Steels product scope, market overview, market ion caveats and base year.
•	r 2, to profile the top manufacturers of Electrical Steels, with price, sales, e and global market share of Electrical Steels from 2019 to 2024.
•	r 3, the Electrical Steels competitive situation, sales quantity, revenue and global share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electrical Steels breakdown data are shown at the regional level, to show

the sales quantity, consumption value and growth by regions, from 2019 to 2030.



Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Electrical Steels market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electrical Steels.

Chapter 14 and 15, to describe Electrical Steels sales channel, distributors, customers, research findings and conclusion.



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