

Global Electrical Steels Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G35EFC931F60EN.html>

Date: January 2026

Pages: 140

Price: US\$ 4,480.00 (Single User License)

ID: G35EFC931F60EN

Abstracts

The global Electrical Steels market size is expected to reach \$ 33170 million by 2032, rising at a market growth of 2.1% CAGR during the forecast period (2026-2032).

Electrical steel is an alloy that contains iron and silicon. It can be manufactured by modifying the magnetic properties of steel for efficient magnetism and electricity conversion. Also called silicon steel, lamination steel, relay steel or transformer steel, this type of steel is very often used to build the cores of transformers as well as the stators of generators and motors. An electrical steel sheet is a functional material used as an iron core material for electrical equipment. There are two types of electrical steel sheet: grain-oriented electrical steel sheet and non-oriented electrical steel sheet, and they are used for different applications. In this report we researched the two types of steel sheet respectively. Market competition is JFE Steel, NLMK Group, Posco, NSSMC, ThyssenKrupp, AK Steel, Nucor, Voestalpine, TATA Steel, ArcelorMittal, CSC, WISCO, Baosteel, Ansteel, Shougang, Benxi Steel, TISCO, Masteel, Stalprodukt S.A., ATI, are the leaders of the industry, and they hold key technologies and patents, with high-end customers.

The global electrical Steel market is dominated by Baowu, ArcelorMittal, JFE Steel, Shougang, NSMC, NLMK Group, etc. The top six manufacturers account for about 55% of the market share.

China is the largest market for electrical steel with a market share of about 50%, followed by Europe with a market share of about 20%.

This report studies the global Electrical Steels production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electrical Steels and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electrical Steels that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electrical Steels total production and demand, 2021-2032, (K MT)

Global Electrical Steels total production value, 2021-2032, (USD Million)

Global Electrical Steels production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Electrical Steels consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Electrical Steels domestic production, consumption, key domestic manufacturers and share

Global Electrical Steels production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Electrical Steels production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Electrical Steels production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Electrical Steels market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Baowu Group, AK Steel, Ansteel, ArcelorMittal, Benxi Iron & Steel (Group), CSC, JFE Steel, Nippon Steel Corporation, NLMK Group, Posco, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electrical Steels market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by

manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electrical Steels Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electrical Steels Market, Segmentation by Type:

Oriented Electrical Steels

Non-Oriented Electrical Steels

Global Electrical Steels Market, Segmentation by Application:

Transformer

Power Generator

Electric Motor

Others

Companies Profiled:

Baowu Group

AK Steel

Ansteel

ArcelorMittal

Benxi Iron & Steel (Group)

CSC

JFE Steel

Nippon Steel Corporation

NLMK Group

Posco

Shougang Group

Stalprodukt S.A.

TATA Steel

ThyssenKrupp

TISCO

Voestalpine

Masteel

APERAM

Nucor

ATI Metals

Key Questions Answered:

1. How big is the global Electrical Steels market?
2. What is the demand of the global Electrical Steels market?
3. What is the year over year growth of the global Electrical Steels market?
4. What is the production and production value of the global Electrical Steels market?
5. Who are the key producers in the global Electrical Steels market?
6. What are the growth factors driving the market demand?

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