

# Global Electric Vehicles (EVs) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Electric Vehicles (EVs) market size was valued at USD 169550 million in 2023 and is forecast to a readjusted size of USD 430060 million by 2030 with a CAGR of 14.2% during review period.

Electric Vehicles are vehicles that are either partially or fully powered on electric power. Electric vehicles have low running costs as they have less moving parts for maintaining and also very environmentally friendly as they use little or no fossil fuels (petrol or diesel).

Global electric vehicles (EVs) key players include Tesla, BYD, BMW, etc. Global top 5 manufacturers hold a share nearly 60%.

China is the largest market, with a share about 40%, followed by Europe and United States, both have a share about 50 percent.

In terms of product, BEV is the largest segment, with a share about 70%. And in terms of application, the largest application is home use, followed by commercial use.

The Global Info Research report includes an overview of the development of the Electric Vehicles (EVs) industry chain, the market status of Home Use (BEV, PHEV), Commercial Use (BEV, PHEV), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Vehicles (EVs).

Regionally, the report analyzes the Electric Vehicles (EVs) markets in key regions.

North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Vehicles (EVs) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Electric Vehicles (EVs) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Vehicles (EVs) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., BEV, PHEV).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Vehicles (EVs) market.

**Regional Analysis:** The report involves examining the Electric Vehicles (EVs) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Electric Vehicles (EVs) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Vehicles (EVs):

**Company Analysis:** Report covers individual Electric Vehicles (EVs) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Electric Vehicles (EVs) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Home Use, Commercial Use).

**Technology Analysis:** Report covers specific technologies relevant to Electric Vehicles (EVs). It assesses the current state, advancements, and potential future developments in Electric Vehicles (EVs) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electric Vehicles (EVs) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Electric Vehicles (EVs) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

BEV

PHEV

### Market segment by Application

Home Use

Commercial Use

### Major players covered

Tesla

BYD

BMW

Volkswagen

Mercedes-Benz

Stellantis

VOLVO

Hyundai & Kia

Renault

SAIC

NIO

ONE

XPeng

TOYOTA

GAC Motor

JAC

Nissan

Great Wall Motors

Chery

GEELY

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Vehicles (EVs) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Vehicles (EVs), with price, sales, revenue and global market share of Electric Vehicles (EVs) from 2019 to 2024.

Chapter 3, the Electric Vehicles (EVs) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Vehicles (EVs) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Vehicles (EVs) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Vehicles (EVs).

Chapter 14 and 15, to describe Electric Vehicles (EVs) sales channel, distributors, customers, research findings and conclusion.

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