

Global Electric Vehicles Battery Pack Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/GC2DA9D0ACF1EN.html>

Date: August 2026

Pages: 140

Price: US\$ 4,480.00 (Single User License)

ID: GC2DA9D0ACF1EN

Abstracts

The global Electric Vehicles Battery Pack market size is expected to reach \$ 538469 million by 2032, rising at a market growth of 16.4% CAGR during the forecast period (2026-2032).

Electric vehicle battery packs refer to lithium-ion battery products used in the electrification and on-board power supply systems of automobiles. They provide driving energy, regenerative braking, low-voltage power supply, and safety monitoring for vehicles. Based on material systems, automotive lithium-ion batteries mainly include lithium iron phosphate batteries, ternary lithium batteries, lithium manganese oxide batteries, and lithium titanate batteries. These batteries have high requirements for safety, energy density, cycle life, fast charging performance, low-temperature performance, consistency, and cost control, making them crucial core components for the range, power performance, and overall cost of new energy vehicles. Global shipments reached 1495.1 GWh in 2025, with approximately 1,187 GWh installed in vehicles.

The global electric vehicle (EV) battery pack market is currently experiencing both rapid growth and structural adjustments. Continued increases in new energy vehicle sales, accelerated electrification of vehicle platforms, and ongoing upgrades in fast charging technology, thermal management technology, and battery safety standards are driving competition in EV battery packs from simple capacity expansion to competition focused on system efficiency, safety performance, cost control, and vehicle compatibility. As OEMs compete on range, charging efficiency, space utilization, and total lifecycle cost, the value and position of battery packs within the automotive industry chain are further enhanced.

From the demand side, pure electric vehicles remain the core source of demand for EV battery packs, while plug-in hybrid electric vehicles, range-extended electric vehicles, electric commercial vehicles, logistics vehicles, buses, and special-purpose vehicles continue to generate incremental demand. The passenger vehicle market continues to see increased demand for high-energy-density, lightweight, fast-charging, and high-safety battery packs; the commercial vehicle market is focusing more on cycle life, reliability, maintenance costs, and operational efficiency. With the increasing penetration rate of new energy vehicles and the accelerated development of vehicle platforms, the cooperative relationship between battery pack companies and OEMs is becoming closer, making customized development, platform supply, and long-term supporting capabilities key competitive advantages.

From a product structure perspective, the electric vehicle battery pack market primarily revolves around two major material routes: lithium iron phosphate (LFP) and ternary lithium. LFP battery packs, leveraging their cost advantages, safety, and long cycle life, continue to increase their market share in low-to-mid-range passenger vehicles, commercial vehicles, and high-performance models. Ternary lithium battery packs, relying on their higher energy density, maintain a significant position in markets with high range requirements, high-end models, and those demanding lightweight designs. The coexistence of different battery pack design schemes due to the use of prismatic, cylindrical, and pouch cells has led to the development of CTP, CTC, high-voltage fast charging, liquid-cooled plate integration, structural battery packs, semi-solid-state battery packs, and high-safety protection designs becoming key areas for industry technological upgrades.

In terms of the industry chain, the upstream of the electric vehicle battery pack market is highly related to cells, positive and negative electrode materials, electrolytes, separators, copper foil, aluminum foil, structural components, thermal conductive materials, connectors, and electronic components. Midstream competition focuses on battery pack integration, BMS, electrical architecture, thermal management, structural safety, lightweight design, and manufacturing processes. The downstream connects vehicle manufacturers, battery swapping operators, after-sales service systems, and companies involved in battery recycling and reuse. Battery pack manufacturers not only need to control costs and improve manufacturing efficiency, but also need to meet the stringent requirements of OEMs for collision safety, thermal runaway protection, waterproofing and dustproofing, low-temperature adaptability, fast-charging compatibility, and quality consistency.

From a regional market perspective, China maintains a leading advantage in the global

electric vehicle battery pack market thanks to its complete industrial chain encompassing materials, cells, battery packs, equipment, and complete vehicles. Europe and North America are accelerating the construction of their domestic battery system production capacity to support their local new energy vehicle industries and supply chain security strategies. Japanese and South Korean companies, relying on their technological accumulation, quality management, and international customer support experience, still wield significant influence in high-end models and global automakers' supply chains. With the rise of the new energy vehicle industry, India, Southeast Asia, Latin America, and the Middle East will also become emerging regions for battery pack companies' global expansion and customer development.

Looking ahead, the global electric vehicle battery pack market will continue to be driven by the combined effects of increased new energy vehicle sales, improved fast-charging networks, upgraded vehicle platforms, enhanced safety standards, and advancements in battery system integration technology. However, the industry also faces challenges such as temporary overcapacity, intensified price competition, technology shifts, fluctuating raw material prices, stricter safety regulations, and changes in international trade policies. Companies with system integration capabilities, thermal management design capabilities, customer certification capabilities, cost control capabilities, and global supply capabilities will be in a more advantageous position in future competition.

This report studies the global Electric Vehicles Battery Pack production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Vehicles Battery Pack and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Vehicles Battery Pack that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Vehicles Battery Pack total production and demand, 2021-2032, (GWh)
Global Electric Vehicles Battery Pack total production value, 2021-2032, (USD Million)
Global Electric Vehicles Battery Pack production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (GWh), (based on production site)
Global Electric Vehicles Battery Pack consumption by region & country, CAGR, 2021-2032 & (GWh)
U.S. VS China: Electric Vehicles Battery Pack domestic production, consumption, key

domestic manufacturers and share

Global Electric Vehicles Battery Pack production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (GWh)

Global Electric Vehicles Battery Pack production by Type, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

Global Electric Vehicles Battery Pack production by Application, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

This report profiles key players in the global Electric Vehicles Battery Pack market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Guoxuan High-tech, Samsung SDI, SK On, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Vehicles Battery Pack market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (GWh) and average price (US\$/KWh) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Vehicles Battery Pack Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Vehicles Battery Pack Market, Segmentation by Type:

LFP Battery

NCx Batteries

Others

Global Electric Vehicles Battery Pack Market, Segmentation by Form:

Cylindrical Battery

Primitive Battery

Pouch Battery

Global Electric Vehicles Battery Pack Market, Segmentation by Charge Rate:

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

Global Electric Vehicles Battery Pack Market, Segmentation by Application:

Passenger Car

Commercial Vehicles

Companies Profiled:

CATL

BYD

LG Energy Solution

Panasonic

Guoxuan High-tech

Samsung SDI

SK On

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Key Questions Answered:

1. How big is the global Electric Vehicles Battery Pack market?
2. What is the demand of the global Electric Vehicles Battery Pack market?
3. What is the year over year growth of the global Electric Vehicles Battery Pack market?
4. What is the production and production value of the global Electric Vehicles Battery Pack market?
5. Who are the key producers in the global Electric Vehicles Battery Pack market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Electric Vehicles Battery Pack Introduction
- 1.2 World Electric Vehicles Battery Pack Supply & Forecast
 - 1.2.1 World Electric Vehicles Battery Pack Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Electric Vehicles Battery Pack Production (2021-2032)
 - 1.2.3 World Electric Vehicles Battery Pack Pricing Trends (2021-2032)
- 1.3 World Electric Vehicles Battery Pack Production by Region (Based on Production Site)
 - 1.3.1 World Electric Vehicles Battery Pack Production Value by Region (2021-2032)
 - 1.3.2 World Electric Vehicles Battery Pack Production by Region (2021-2032)
 - 1.3.3 World Electric Vehicles Battery Pack Average Price by Region (2021-2032)
 - 1.3.4 North America Electric Vehicles Battery Pack Production (2021-2032)
 - 1.3.5 Europe Electric Vehicles Battery Pack Production (2021-2032)
 - 1.3.6 China Electric Vehicles Battery Pack Production (2021-2032)
 - 1.3.7 Japan Electric Vehicles Battery Pack Production (2021-2032)
 - 1.3.8 South Korea Electric Vehicles Battery Pack Production (2021-2032)
 - 1.3.9 India Electric Vehicles Battery Pack Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Electric Vehicles Battery Pack Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Electric Vehicles Battery Pack Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Electric Vehicles Battery Pack Demand (2021-2032)
- 2.2 World Electric Vehicles Battery Pack Consumption by Region
 - 2.2.1 World Electric Vehicles Battery Pack Consumption by Region (2021-2026)
 - 2.2.2 World Electric Vehicles Battery Pack Consumption Forecast by Region (2027-2032)
- 2.3 United States Electric Vehicles Battery Pack Consumption (2021-2032)
- 2.4 China Electric Vehicles Battery Pack Consumption (2021-2032)
- 2.5 Europe Electric Vehicles Battery Pack Consumption (2021-2032)
- 2.6 Japan Electric Vehicles Battery Pack Consumption (2021-2032)
- 2.7 South Korea Electric Vehicles Battery Pack Consumption (2021-2032)
- 2.8 ASEAN Electric Vehicles Battery Pack Consumption (2021-2032)
- 2.9 India Electric Vehicles Battery Pack Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Electric Vehicles Battery Pack Production Value by Manufacturer (2021-2026)
- 3.2 World Electric Vehicles Battery Pack Production by Manufacturer (2021-2026)
- 3.3 World Electric Vehicles Battery Pack Average Price by Manufacturer (2021-2026)
- 3.4 Electric Vehicles Battery Pack Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Electric Vehicles Battery Pack Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Electric Vehicles Battery Pack in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Electric Vehicles Battery Pack in 2025
- 3.6 Electric Vehicles Battery Pack Market: Overall Company Footprint Analysis
 - 3.6.1 Electric Vehicles Battery Pack Market: Region Footprint
 - 3.6.2 Electric Vehicles Battery Pack Market: Company Product Type Footprint
 - 3.6.3 Electric Vehicles Battery Pack Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Electric Vehicles Battery Pack Production Value Comparison
 - 4.1.1 United States VS China: Electric Vehicles Battery Pack Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Electric Vehicles Battery Pack Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Electric Vehicles Battery Pack Production Comparison
 - 4.2.1 United States VS China: Electric Vehicles Battery Pack Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Electric Vehicles Battery Pack Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Electric Vehicles Battery Pack Consumption Comparison
 - 4.3.1 United States VS China: Electric Vehicles Battery Pack Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Electric Vehicles Battery Pack Consumption Market

Share Comparison (2021 & 2025 & 2032)

4.4 United States Based Electric Vehicles Battery Pack Manufacturers and Market Share, 2021-2026

4.4.1 United States Based Electric Vehicles Battery Pack Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Electric Vehicles Battery Pack Production Value (2021-2026)

4.4.3 United States Based Manufacturers Electric Vehicles Battery Pack Production (2021-2026)

4.5 China Based Electric Vehicles Battery Pack Manufacturers and Market Share

4.5.1 China Based Electric Vehicles Battery Pack Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Electric Vehicles Battery Pack Production Value (2021-2026)

4.5.3 China Based Manufacturers Electric Vehicles Battery Pack Production (2021-2026)

4.6 Rest of World Based Electric Vehicles Battery Pack Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Electric Vehicles Battery Pack Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Electric Vehicles Battery Pack Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Electric Vehicles Battery Pack Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Electric Vehicles Battery Pack Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 LFP Battery

5.2.2 NCx Batteries

5.2.3 Others

5.3 Market Segment by Type

5.3.1 World Electric Vehicles Battery Pack Production by Type (2021-2032)

5.3.2 World Electric Vehicles Battery Pack Production Value by Type (2021-2032)

5.3.3 World Electric Vehicles Battery Pack Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY FORM

6.1 World Electric Vehicles Battery Pack Market Size Overview by Form: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Form

6.2.1 Cylindrical Battery

6.2.2 Primitive Battery

6.2.3 Pouch Battery

6.3 Market Segment by Form

6.3.1 World Electric Vehicles Battery Pack Production by Form (2021-2032)

6.3.2 World Electric Vehicles Battery Pack Production Value by Form (2021-2032)

6.3.3 World Electric Vehicles Battery Pack Average Price by Form (2021-2032)

7 MARKET ANALYSIS BY CHARGE RATE

7.1 World Electric Vehicles Battery Pack Market Size Overview by Charge Rate: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Charge Rate

7.2.1 2C Fast Charging Battery

7.2.2 4C Fast Charging Battery

7.2.3 5C+ Ultra-fast Charging Battery

7.3 Market Segment by Charge Rate

7.3.1 World Electric Vehicles Battery Pack Production by Charge Rate (2021-2032)

7.3.2 World Electric Vehicles Battery Pack Production Value by Charge Rate (2021-2032)

7.3.3 World Electric Vehicles Battery Pack Average Price by Charge Rate (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Electric Vehicles Battery Pack Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Passenger Car

8.2.2 Commercial Vehicles

8.3 Market Segment by Application

8.3.1 World Electric Vehicles Battery Pack Production by Application (2021-2032)

8.3.2 World Electric Vehicles Battery Pack Production Value by Application (2021-2032)

8.3.3 World Electric Vehicles Battery Pack Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 CATL

9.1.1 CATL Details

9.1.2 CATL Major Business

9.1.3 CATL Electric Vehicles Battery Pack Product and Services

9.1.4 CATL Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 CATL Recent Developments/Updates

9.1.6 CATL Competitive Strengths & Weaknesses

9.2 BYD

9.2.1 BYD Details

9.2.2 BYD Major Business

9.2.3 BYD Electric Vehicles Battery Pack Product and Services

9.2.4 BYD Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 BYD Recent Developments/Updates

9.2.6 BYD Competitive Strengths & Weaknesses

9.3 LG Energy Solution

9.3.1 LG Energy Solution Details

9.3.2 LG Energy Solution Major Business

9.3.3 LG Energy Solution Electric Vehicles Battery Pack Product and Services

9.3.4 LG Energy Solution Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 LG Energy Solution Recent Developments/Updates

9.3.6 LG Energy Solution Competitive Strengths & Weaknesses

9.4 Panasonic

9.4.1 Panasonic Details

9.4.2 Panasonic Major Business

9.4.3 Panasonic Electric Vehicles Battery Pack Product and Services

9.4.4 Panasonic Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.4.5 Panasonic Recent Developments/Updates

9.4.6 Panasonic Competitive Strengths & Weaknesses

9.5 Guoxuan High-tech

9.5.1 Guoxuan High-tech Details

9.5.2 Guoxuan High-tech Major Business

9.5.3 Guoxuan High-tech Electric Vehicles Battery Pack Product and Services

9.5.4 Guoxuan High-tech Electric Vehicles Battery Pack Production, Price, Value,

Gross Margin and Market Share (2021-2026)

9.5.5 Guoxuan High-tech Recent Developments/Updates

9.5.6 Guoxuan High-tech Competitive Strengths & Weaknesses

9.6 Samsung SDI

9.6.1 Samsung SDI Details

9.6.2 Samsung SDI Major Business

9.6.3 Samsung SDI Electric Vehicles Battery Pack Product and Services

9.6.4 Samsung SDI Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.6.5 Samsung SDI Recent Developments/Updates

9.6.6 Samsung SDI Competitive Strengths & Weaknesses

9.7 SK On

9.7.1 SK On Details

9.7.2 SK On Major Business

9.7.3 SK On Electric Vehicles Battery Pack Product and Services

9.7.4 SK On Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.7.5 SK On Recent Developments/Updates

9.7.6 SK On Competitive Strengths & Weaknesses

9.8 CALB Group

9.8.1 CALB Group Details

9.8.2 CALB Group Major Business

9.8.3 CALB Group Electric Vehicles Battery Pack Product and Services

9.8.4 CALB Group Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.8.5 CALB Group Recent Developments/Updates

9.8.6 CALB Group Competitive Strengths & Weaknesses

9.9 EVE Energy

9.9.1 EVE Energy Details

9.9.2 EVE Energy Major Business

9.9.3 EVE Energy Electric Vehicles Battery Pack Product and Services

9.9.4 EVE Energy Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.9.5 EVE Energy Recent Developments/Updates

9.9.6 EVE Energy Competitive Strengths & Weaknesses

9.10 Sunwoda

9.10.1 Sunwoda Details

9.10.2 Sunwoda Major Business

9.10.3 Sunwoda Electric Vehicles Battery Pack Product and Services

9.10.4 Sunwoda Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.10.5 Sunwoda Recent Developments/Updates

9.10.6 Sunwoda Competitive Strengths & Weaknesses

9.11 Farasis Energy

9.11.1 Farasis Energy Details

9.11.2 Farasis Energy Major Business

9.11.3 Farasis Energy Electric Vehicles Battery Pack Product and Services

9.11.4 Farasis Energy Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.11.5 Farasis Energy Recent Developments/Updates

9.11.6 Farasis Energy Competitive Strengths & Weaknesses

9.12 SVOLT Energy Technology

9.12.1 SVOLT Energy Technology Details

9.12.2 SVOLT Energy Technology Major Business

9.12.3 SVOLT Energy Technology Electric Vehicles Battery Pack Product and Services

9.12.4 SVOLT Energy Technology Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.12.5 SVOLT Energy Technology Recent Developments/Updates

9.12.6 SVOLT Energy Technology Competitive Strengths & Weaknesses

9.13 REPT BATTERO Energy

9.13.1 REPT BATTERO Energy Details

9.13.2 REPT BATTERO Energy Major Business

9.13.3 REPT BATTERO Energy Electric Vehicles Battery Pack Product and Services

9.13.4 REPT BATTERO Energy Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.13.5 REPT BATTERO Energy Recent Developments/Updates

9.13.6 REPT BATTERO Energy Competitive Strengths & Weaknesses

9.14 Tianjin EV Energies

9.14.1 Tianjin EV Energies Details

9.14.2 Tianjin EV Energies Major Business

9.14.3 Tianjin EV Energies Electric Vehicles Battery Pack Product and Services

9.14.4 Tianjin EV Energies Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.14.5 Tianjin EV Energies Recent Developments/Updates

9.14.6 Tianjin EV Energies Competitive Strengths & Weaknesses

9.15 Do-Fluoride New Materials

9.15.1 Do-Fluoride New Materials Details

- 9.15.2 Do-Fluoride New Materials Major Business
- 9.15.3 Do-Fluoride New Materials Electric Vehicles Battery Pack Product and Services
- 9.15.4 Do-Fluoride New Materials Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.15.5 Do-Fluoride New Materials Recent Developments/Updates
- 9.15.6 Do-Fluoride New Materials Competitive Strengths & Weaknesses
- 9.16 Inpai Battery
 - 9.16.1 Inpai Battery Details
 - 9.16.2 Inpai Battery Major Business
 - 9.16.3 Inpai Battery Electric Vehicles Battery Pack Product and Services
 - 9.16.4 Inpai Battery Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.16.5 Inpai Battery Recent Developments/Updates
 - 9.16.6 Inpai Battery Competitive Strengths & Weaknesses
- 9.17 Cornex New Energy
 - 9.17.1 Cornex New Energy Details
 - 9.17.2 Cornex New Energy Major Business
 - 9.17.3 Cornex New Energy Electric Vehicles Battery Pack Product and Services
 - 9.17.4 Cornex New Energy Electric Vehicles Battery Pack Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.17.5 Cornex New Energy Recent Developments/Updates
 - 9.17.6 Cornex New Energy Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

- 10.1 Electric Vehicles Battery Pack Industry Chain
- 10.2 Electric Vehicles Battery Pack Upstream Analysis
 - 10.2.1 Electric Vehicles Battery Pack Core Raw Materials
 - 10.2.2 Main Manufacturers of Electric Vehicles Battery Pack Core Raw Materials
- 10.3 Midstream Analysis
- 10.4 Downstream Analysis
- 10.5 Electric Vehicles Battery Pack Production Mode
- 10.6 Electric Vehicles Battery Pack Procurement Model
- 10.7 Electric Vehicles Battery Pack Industry Sales Model and Sales Channels
 - 10.7.1 Electric Vehicles Battery Pack Sales Model
 - 10.7.2 Electric Vehicles Battery Pack Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Electric Vehicles Battery Pack Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Electric Vehicles Battery Pack Production Value by Region (2021-2026) & (USD Million)

Table 3. World Electric Vehicles Battery Pack Production Value by Region (2027-2032) & (USD Million)

Table 4. World Electric Vehicles Battery Pack Production Value Market Share by Region (2021-2026)

Table 5. World Electric Vehicles Battery Pack Production Value Market Share by Region (2027-2032)

Table 6. World Electric Vehicles Battery Pack Production by Region (2021-2026) & (GWh)

Table 7. World Electric Vehicles Battery Pack Production by Region (2027-2032) & (GWh)

Table 8. World Electric Vehicles Battery Pack Production Market Share by Region (2021-2026)

Table 9. World Electric Vehicles Battery Pack Production Market Share by Region (2027-2032)

Table 10. World Electric Vehicles Battery Pack Average Price by Region (2021-2026) & (US\$/KWh)

Table 11. World Electric Vehicles Battery Pack Average Price by Region (2027-2032) & (US\$/KWh)

Table 12. Electric Vehicles Battery Pack Major Market Trends

Table 13. World Electric Vehicles Battery Pack Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (GWh)

Table 14. World Electric Vehicles Battery Pack Consumption by Region (2021-2026) & (GWh)

Table 15. World Electric Vehicles Battery Pack Consumption Forecast by Region (2027-2032) & (GWh)

Table 16. World Electric Vehicles Battery Pack Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Electric Vehicles Battery Pack Producers in 2025

Table 18. World Electric Vehicles Battery Pack Production by Manufacturer (2021-2026) & (GWh)

Table 19. Production Market Share of Key Electric Vehicles Battery Pack Producers in 2025

Table 20. World Electric Vehicles Battery Pack Average Price by Manufacturer (2021-2026) & (US\$/KWh)

Table 21. Global Electric Vehicles Battery Pack Company Evaluation Quadrant

Table 22. World Electric Vehicles Battery Pack Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Electric Vehicles Battery Pack Production Site of Key Manufacturer

Table 24. Electric Vehicles Battery Pack Market: Company Product Type Footprint

Table 25. Electric Vehicles Battery Pack Market: Company Product Application Footprint

Table 26. Electric Vehicles Battery Pack Competitive Factors

Table 27. Electric Vehicles Battery Pack New Entrant and Capacity Expansion Plans

Table 28. Electric Vehicles Battery Pack Mergers & Acquisitions Activity

Table 29. United States VS China Electric Vehicles Battery Pack Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Electric Vehicles Battery Pack Production Comparison, (2021 & 2025 & 2032) & (GWh)

Table 31. United States VS China Electric Vehicles Battery Pack Consumption Comparison, (2021 & 2025 & 2032) & (GWh)

Table 32. United States Based Electric Vehicles Battery Pack Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Electric Vehicles Battery Pack Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Electric Vehicles Battery Pack Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Electric Vehicles Battery Pack Production (2021-2026) & (GWh)

Table 36. United States Based Manufacturers Electric Vehicles Battery Pack Production Market Share (2021-2026)

Table 37. China Based Electric Vehicles Battery Pack Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Electric Vehicles Battery Pack Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Electric Vehicles Battery Pack Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Electric Vehicles Battery Pack Production, (2021-2026) & (GWh)

Table 41. China Based Manufacturers Electric Vehicles Battery Pack Production Market Share (2021-2026)

Table 42. Rest of World Based Electric Vehicles Battery Pack Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Electric Vehicles Battery Pack Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Electric Vehicles Battery Pack Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Electric Vehicles Battery Pack Production, (2021-2026) & (GWh)

Table 46. Rest of World Based Manufacturers Electric Vehicles Battery Pack Production Market Share (2021-2026)

Table 47. World Electric Vehicles Battery Pack Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Electric Vehicles Battery Pack Production by Type (2021-2026) & (GWh)

Table 49. World Electric Vehicles Battery Pack Production by Type (2027-2032) & (GWh)

Table 50. World Electric Vehicles Battery Pack Production Value by Type (2021-2026) & (USD Million)

Table 51. World Electric Vehicles Battery Pack Production Value by Type (2027-2032) & (USD Million)

Table 52. World Electric Vehicles Battery Pack Average Price by Type (2021-2026) & (US\$/KWh)

Table 53. World Electric Vehicles Battery Pack Average Price by Type (2027-2032) & (US\$/KWh)

Table 54. World Electric Vehicles Battery Pack Production Value by Form, (USD Million), 2021 & 2025 & 2032

Table 55. World Electric Vehicles Battery Pack Production by Form (2021-2026) & (GWh)

Table 56. World Electric Vehicles Battery Pack Production by Form (2027-2032) & (GWh)

Table 57. World Electric Vehicles Battery Pack Production Value by Form (2021-2026) & (USD Million)

Table 58. World Electric Vehicles Battery Pack Production Value by Form (2027-2032) & (USD Million)

Table 59. World Electric Vehicles Battery Pack Average Price by Form (2021-2026) & (US\$/KWh)

Table 60. World Electric Vehicles Battery Pack Average Price by Form (2027-2032) &

(US\$/KWh)

Table 61. World Electric Vehicles Battery Pack Production Value by Charge Rate, (USD Million), 2021 & 2025 & 2032

Table 62. World Electric Vehicles Battery Pack Production by Charge Rate (2021-2026) & (GWh)

Table 63. World Electric Vehicles Battery Pack Production by Charge Rate (2027-2032) & (GWh)

Table 64. World Electric Vehicles Battery Pack Production Value by Charge Rate (2021-2026) & (USD Million)

Table 65. World Electric Vehicles Battery Pack Production Value by Charge Rate (2027-2032) & (USD Million)

Table 66. World Electric Vehicles Battery Pack Average Price by Charge Rate (2021-2026) & (US\$/KWh)

Table 67. World Electric Vehicles Battery Pack Average Price by Charge Rate (2027-2032) & (US\$/KWh)

Table 68. World Electric Vehicles Battery Pack Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Electric Vehicles Battery Pack Production by Application (2021-2026) & (GWh)

Table 70. World Electric Vehicles Battery Pack Production by Application (2027-2032) & (GWh)

Table 71. World Electric Vehicles Battery Pack Production Value by Application (2021-2026) & (USD Million)

Table 72. World Electric Vehicles Battery Pack Production Value by Application (2027-2032) & (USD Million)

Table 73. World Electric Vehicles Battery Pack Average Price by Application (2021-2026) & (US\$/KWh)

Table 74. World Electric Vehicles Battery Pack Average Price by Application (2027-2032) & (US\$/KWh)

Table 75. CATL Basic Information, Manufacturing Base and Competitors

Table 76. CATL Major Business

Table 77. CATL Electric Vehicles Battery Pack Product and Services

Table 78. CATL Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. CATL Recent Developments/Updates

Table 80. CATL Competitive Strengths & Weaknesses

Table 81. BYD Basic Information, Manufacturing Base and Competitors

Table 82. BYD Major Business

Table 83. BYD Electric Vehicles Battery Pack Product and Services

Table 84. BYD Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. BYD Recent Developments/Updates

Table 86. BYD Competitive Strengths & Weaknesses

Table 87. LG Energy Solution Basic Information, Manufacturing Base and Competitors

Table 88. LG Energy Solution Major Business

Table 89. LG Energy Solution Electric Vehicles Battery Pack Product and Services

Table 90. LG Energy Solution Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. LG Energy Solution Recent Developments/Updates

Table 92. LG Energy Solution Competitive Strengths & Weaknesses

Table 93. Panasonic Basic Information, Manufacturing Base and Competitors

Table 94. Panasonic Major Business

Table 95. Panasonic Electric Vehicles Battery Pack Product and Services

Table 96. Panasonic Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Panasonic Recent Developments/Updates

Table 98. Panasonic Competitive Strengths & Weaknesses

Table 99. Guoxuan High-tech Basic Information, Manufacturing Base and Competitors

Table 100. Guoxuan High-tech Major Business

Table 101. Guoxuan High-tech Electric Vehicles Battery Pack Product and Services

Table 102. Guoxuan High-tech Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. Guoxuan High-tech Recent Developments/Updates

Table 104. Guoxuan High-tech Competitive Strengths & Weaknesses

Table 105. Samsung SDI Basic Information, Manufacturing Base and Competitors

Table 106. Samsung SDI Major Business

Table 107. Samsung SDI Electric Vehicles Battery Pack Product and Services

Table 108. Samsung SDI Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. Samsung SDI Recent Developments/Updates

Table 110. Samsung SDI Competitive Strengths & Weaknesses

Table 111. SK On Basic Information, Manufacturing Base and Competitors

Table 112. SK On Major Business

Table 113. SK On Electric Vehicles Battery Pack Product and Services

Table 114. SK On Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. SK On Recent Developments/Updates

Table 116. SK On Competitive Strengths & Weaknesses

Table 117. CALB Group Basic Information, Manufacturing Base and Competitors

Table 118. CALB Group Major Business

Table 119. CALB Group Electric Vehicles Battery Pack Product and Services

Table 120. CALB Group Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 121. CALB Group Recent Developments/Updates

Table 122. CALB Group Competitive Strengths & Weaknesses

Table 123. EVE Energy Basic Information, Manufacturing Base and Competitors

Table 124. EVE Energy Major Business

Table 125. EVE Energy Electric Vehicles Battery Pack Product and Services

Table 126. EVE Energy Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. EVE Energy Recent Developments/Updates

Table 128. EVE Energy Competitive Strengths & Weaknesses

Table 129. Sunwoda Basic Information, Manufacturing Base and Competitors

Table 130. Sunwoda Major Business

Table 131. Sunwoda Electric Vehicles Battery Pack Product and Services

Table 132. Sunwoda Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Sunwoda Recent Developments/Updates

Table 134. Sunwoda Competitive Strengths & Weaknesses

Table 135. Farasis Energy Basic Information, Manufacturing Base and Competitors

Table 136. Farasis Energy Major Business

Table 137. Farasis Energy Electric Vehicles Battery Pack Product and Services

Table 138. Farasis Energy Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Farasis Energy Recent Developments/Updates

Table 140. Farasis Energy Competitive Strengths & Weaknesses

Table 141. SVOLT Energy Technology Basic Information, Manufacturing Base and Competitors

Table 142. SVOLT Energy Technology Major Business

Table 143. SVOLT Energy Technology Electric Vehicles Battery Pack Product and Services

Table 144. SVOLT Energy Technology Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 145. SVOLT Energy Technology Recent Developments/Updates

Table 146. SVOLT Energy Technology Competitive Strengths & Weaknesses

Table 147. REPT BATTERO Energy Basic Information, Manufacturing Base and Competitors

Table 148. REPT BATTERO Energy Major Business

Table 149. REPT BATTERO Energy Electric Vehicles Battery Pack Product and Services

Table 150. REPT BATTERO Energy Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 151. REPT BATTERO Energy Recent Developments/Updates

Table 152. REPT BATTERO Energy Competitive Strengths & Weaknesses

Table 153. Tianjin EV Energies Basic Information, Manufacturing Base and Competitors

Table 154. Tianjin EV Energies Major Business

Table 155. Tianjin EV Energies Electric Vehicles Battery Pack Product and Services

Table 156. Tianjin EV Energies Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. Tianjin EV Energies Recent Developments/Updates

Table 158. Tianjin EV Energies Competitive Strengths & Weaknesses

Table 159. Do-Fluoride New Materials Basic Information, Manufacturing Base and Competitors

Table 160. Do-Fluoride New Materials Major Business

Table 161. Do-Fluoride New Materials Electric Vehicles Battery Pack Product and Services

Table 162. Do-Fluoride New Materials Electric Vehicles Battery Pack Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 163. Do-Fluoride New Materials Recent Developments/Updates

Table 164. Do-Fluoride New Materials Competitive Strengths & Weaknesses

Table 165. Inpai Battery Basic Information, Manufacturing Base and Competitors

Table 166. Inpai Battery Major Business

Table 167. Inpai Battery Electric Vehicles Battery Pack Product and Services

Table 168. Inpai Battery Electric Vehicles Battery Pack Production (GWh), Price

(US\$/KWh), Production Value (USD Million), Gross Margin and Market Share
(2021-2026)

Table 169. Inpai Battery Recent Developments/Updates

Table 170. Inpai Battery Competitive Strengths & Weaknesses

Table 171. Cornex New Energy Basic Information, Manufacturing Base and
Competitors

Table 172. Cornex New Energy Major Business

Table 173. Cornex New Energy Electric Vehicles Battery Pack Product and Services

Table 174. Cornex New Energy Electric Vehicles Battery Pack Production (GWh), Price
(US\$/KWh), Production Value (USD Million), Gross Margin and Market Share
(2021-2026)

Table 175. Cornex New Energy Recent Developments/Updates

Table 176. Cornex New Energy Competitive Strengths & Weaknesses

Table 177. Global Key Players of Electric Vehicles Battery Pack Upstream (Raw
Materials)

Table 178. Global Electric Vehicles Battery Pack Typical Customers

Table 179. Electric Vehicles Battery Pack Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Electric Vehicles Battery Pack Picture

Figure 2. World Electric Vehicles Battery Pack Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Electric Vehicles Battery Pack Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Electric Vehicles Battery Pack Production (2021-2032) & (GWh)

Figure 5. World Electric Vehicles Battery Pack Average Price (2021-2032) & (US\$/KWh)

Figure 6. World Electric Vehicles Battery Pack Production Value Market Share by Region (2021-2032)

Figure 7. World Electric Vehicles Battery Pack Production Market Share by Region (2021-2032)

Figure 8. North America Electric Vehicles Battery Pack Production (2021-2032) & (GWh)

Figure 9. Europe Electric Vehicles Battery Pack Production (2021-2032) & (GWh)

Figure 10. China Electric Vehicles Battery Pack Production (2021-2032) & (GWh)

Figure 11. Japan Electric Vehicles Battery Pack Production (2021-2032) & (GWh)

Figure 12. South Korea Electric Vehicles Battery Pack Production (2021-2032) & (GWh)

Figure 13. India Electric Vehicles Battery Pack Production (2021-2032) & (GWh)

Figure 14. Electric Vehicles Battery Pack Market Drivers

Figure 15. Factors Affecting Demand

Figure 16. World Electric Vehicles Battery Pack Consumption (2021-2032) & (GWh)

Figure 17. World Electric Vehicles Battery Pack Consumption Market Share by Region (2021-2032)

Figure 18. United States Electric Vehicles Battery Pack Consumption (2021-2032) & (GWh)

Figure 19. China Electric Vehicles Battery Pack Consumption (2021-2032) & (GWh)

Figure 20. Europe Electric Vehicles Battery Pack Consumption (2021-2032) & (GWh)

Figure 21. Japan Electric Vehicles Battery Pack Consumption (2021-2032) & (GWh)

Figure 22. South Korea Electric Vehicles Battery Pack Consumption (2021-2032) & (GWh)

Figure 23. ASEAN Electric Vehicles Battery Pack Consumption (2021-2032) & (GWh)

Figure 24. India Electric Vehicles Battery Pack Consumption (2021-2032) & (GWh)

Figure 25. Producer Shipments of Electric Vehicles Battery Pack by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 26. Global Four-firm Concentration Ratios (CR4) for Electric Vehicles Battery

Pack Markets in 2025

Figure 27. Global Four-firm Concentration Ratios (CR8) for Electric Vehicles Battery Pack Markets in 2025

Figure 28. United States VS China: Electric Vehicles Battery Pack Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States VS China: Electric Vehicles Battery Pack Production Market Share Comparison (2021 & 2025 & 2032)

Figure 30. United States VS China: Electric Vehicles Battery Pack Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 31. United States Based Manufacturers Electric Vehicles Battery Pack Production Market Share 2025

Figure 32. China Based Manufacturers Electric Vehicles Battery Pack Production Market Share 2025

Figure 33. Rest of World Based Manufacturers Electric Vehicles Battery Pack Production Market Share 2025

Figure 34. World Electric Vehicles Battery Pack Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 35. World Electric Vehicles Battery Pack Production Value Market Share by Type in 2025

Figure 36. LFP Battery

Figure 37. NCx Batteries

Figure 38. Others

Figure 39. World Electric Vehicles Battery Pack Production Market Share by Type (2021-2032)

Figure 40. World Electric Vehicles Battery Pack Production Value Market Share by Type (2021-2032)

Figure 41. World Electric Vehicles Battery Pack Average Price by Type (2021-2032) & (US\$/KWh)

Figure 42. World Electric Vehicles Battery Pack Production Value by Form, (USD Million), 2021 & 2025 & 2032

Figure 43. World Electric Vehicles Battery Pack Production Value Market Share by Form in 2025

Figure 44. Cylindrical Battery

Figure 45. Primitive Battery

Figure 46. Pouch Battery

Figure 47. World Electric Vehicles Battery Pack Production Market Share by Form (2021-2032)

Figure 48. World Electric Vehicles Battery Pack Production Value Market Share by Form (2021-2032)

Figure 49. World Electric Vehicles Battery Pack Average Price by Form (2021-2032) & (US\$/KWh)

Figure 50. World Electric Vehicles Battery Pack Production Value by Charge Rate, (USD Million), 2021 & 2025 & 2032

Figure 51. World Electric Vehicles Battery Pack Production Value Market Share by Charge Rate in 2025

Figure 52. 2C Fast Charging Battery

Figure 53. 4C Fast Charging Battery

Figure 54. 5C+ Ultra-fast Charging Battery

Figure 55. World Electric Vehicles Battery Pack Production Market Share by Charge Rate (2021-2032)

Figure 56. World Electric Vehicles Battery Pack Production Value Market Share by Charge Rate (2021-2032)

Figure 57. World Electric Vehicles Battery Pack Average Price by Charge Rate (2021-2032) & (US\$/KWh)

Figure 58. World Electric Vehicles Battery Pack Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 59. World Electric Vehicles Battery Pack Production Value Market Share by Application in 2025

Figure 60. Passenger Car

Figure 61. Commercial Vehicles

Figure 62. World Electric Vehicles Battery Pack Production Market Share by Application (2021-2032)

Figure 63. World Electric Vehicles Battery Pack Production Value Market Share by Application (2021-2032)

Figure 64. World Electric Vehicles Battery Pack Average Price by Application (2021-2032) & (US\$/KWh)

Figure 65. Electric Vehicles Battery Pack Industry Chain

Figure 66. Electric Vehicles Battery Pack Procurement Model

Figure 67. Electric Vehicles Battery Pack Sales Model

Figure 68. Electric Vehicles Battery Pack Sales Channels, Direct Sales, and Distribution

Figure 69. Methodology

Figure 70. Research Process and Data Source

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