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Global Electric Vehicles for Construction, Agriculture and Mining Supply, Demand and Key Producers, 2026-2032

https://marketpublishers.com/r/G7CD63FF8ABFEN.html
Date: February 2026
Pages: 150
Price: US$ 4,480.00 (Single User License)
ID: G7CD63FF8ABFEN

Abstracts

The global Electric Vehicles for Construction, Agriculture and Mining market size is expected to reach $ 1613 million by 2032, rising at a market growth of 11.8% CAGR during the forecast period (2026-2032).

Electric vehicles for construction, agriculture, and mining refer to engineering and operational vehicles primarily used in non-passenger, non-traditional road transportation scenarios such as construction, agricultural production, and mining operations, with electricity as their core power source (including pure electric, plug-in hybrid, or fuel cell vehicles). These vehicles encompass electric excavators, loaders, mining dump trucks, and electric tractors, typically operating in enclosed or semi-enclosed environments such as construction sites, farmland, and mining areas, emphasizing high torque output, heavy-load capacity, and adaptability to complex working conditions. Compared to traditional fuel-powered vehicles, their core advantages lie in zero or low emissions, low noise, higher energy efficiency, and lower operating and maintenance costs. With increasingly stringent environmental regulations, the electrification upgrade of mines and construction sites, and the intelligentization of agricultural machinery, they have become an important component of the electrification of construction machinery and special-purpose vehicles.

Against the backdrop of continuous global efforts to reduce carbon emissions, rising operating costs of traditional fuel-powered equipment, and increasing demands from end-users for safety, efficiency, and sustainability, electric vehicles for construction, agriculture, and mining are becoming a core direction for the electrification transformation of the engineering machinery and special-purpose vehicle sector. These vehicles are primarily used in non-passenger, non-traditional road scenarios such as

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construction, agricultural production, and mining operations, encompassing electric excavators, electric loaders, electric mining dump trucks, electric tractors, and various specialized work vehicles. They are key equipment for achieving 'low emissions, low noise, and high energy efficiency' in construction sites, mining areas, and agricultural operations.

From a market development perspective, the global electric vehicle market for construction, agriculture, and mining is still in the accelerated adoption phase, with a relatively limited overall penetration rate, but clear growth momentum. On the one hand, Europe, the United States, and some Asia-Pacific countries are continuously strengthening emission regulations for non-road mobile machinery, promoting the priority use of electrified equipment in construction sites, underground mines, and enclosed operating environments. On the other hand, advancements in battery technology, the maturity of vehicle electric drive systems, and the gradual improvement of supporting infrastructure such as battery swapping and fast charging have significantly improved the availability and economy of electric vehicles in high-load, long-duration scenarios. Compared to traditional diesel equipment, electric vehicles demonstrate significant advantages in energy costs, maintenance frequency, and operational stability, and are gradually moving from demonstration applications to large-scale deployment.

Looking at specific applications, the construction sector is one of the fastest-growing segments in terms of electrification, with electric excavators, loaders, and site transport vehicles experiencing rapid demand in urban construction, tunnel engineering, and enclosed construction sites. The mining sector has seen breakthroughs first in underground mines and mining areas with high environmental requirements, where electric mining trucks and electric loading and transport equipment have clear economic drivers due to their zero emissions and reduced ventilation costs. Electrification in agriculture has progressed more moderately, but in specific scenarios such as small and medium-power tractors, orchards, and facility agriculture vehicles, electric vehicles are gradually gaining market acceptance due to their low noise and ease of operation.

From a technological perspective, the current market is still dominated by battery electric vehicles (BEVs), with hybrid power accounting for a certain proportion in some heavy-duty and transitional applications, while fuel cell solutions are mainly in the demonstration and early commercialization stages. The significant differences in range, initial cost, and application scenarios among different power forms provide diverse technological deployment opportunities for vehicle manufacturers and battery and electric drive system suppliers.

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Looking ahead, with the recovery of global infrastructure investment, the continued advancement of green mining construction, and the intelligent upgrading of agricultural machinery, the electric vehicle market for construction, agriculture, and mining is expected to maintain medium-to-high-speed growth. Policy support, changes in end-user cost sensitivity, and improved vehicle reliability will be key factors determining the pace of market expansion. For equipment manufacturers, component suppliers, and investors, this market not only represents significant incremental space for the electrification of construction machinery but is also reshaping the competitive landscape of traditional construction, agriculture, and mining equipment.

This report studies the global Electric Vehicles for Construction, Agriculture and Mining production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Vehicles for Construction, Agriculture and Mining and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Vehicles for Construction, Agriculture and Mining that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Vehicles for Construction, Agriculture and Mining total production and demand, 2021-2032, (Units)
Global Electric Vehicles for Construction, Agriculture and Mining total production value, 2021-2032, (USD Million)
Global Electric Vehicles for Construction, Agriculture and Mining production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)
Global Electric Vehicles for Construction, Agriculture and Mining consumption by region & country, CAGR, 2021-2032 & (Units)
U.S. VS China: Electric Vehicles for Construction, Agriculture and Mining domestic production, consumption, key domestic manufacturers and share
Global Electric Vehicles for Construction, Agriculture and Mining production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)
Global Electric Vehicles for Construction, Agriculture and Mining production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)
Global Electric Vehicles for Construction, Agriculture and Mining production by

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Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Electric Vehicles for Construction, Agriculture and Mining market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Komatsu, Caterpillar, John Deere, Hitachi, Sandvik Group, Volvo, Epiroc, Sunward, Zoomlion, Normet, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Vehicles for Construction, Agriculture and Mining market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Vehicles for Construction, Agriculture and Mining Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

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Rest of World

Global Electric Vehicles for Construction, Agriculture and Mining Market, Segmentation by Type:

Hybrid Vehicle

Battery EV

Global Electric Vehicles for Construction, Agriculture and Mining Market, Segmentation by Use Cases:

Highway

Off-highway

Global Electric Vehicles for Construction, Agriculture and Mining Market, Segmentation by Walking Mechanism:

Wheeled

Tracked

Global Electric Vehicles for Construction, Agriculture and Mining Market, Segmentation by Application:

Construction

Mining

Agriculture

Companies Profiled:

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Komatsu

Caterpillar

John Deere

Hitachi

Sandvik Group

Volvo

Epiroc

Sunward

Zoomlion

Normet

Inner Mongolia North Hauler Joint Stock

XCMG

Cnhtc

Scania

Shantui

Yutong Trucks

Key Questions Answered:

1. How big is the global Electric Vehicles for Construction, Agriculture and Mining market?
2. What is the demand of the global Electric Vehicles for Construction, Agriculture and Mining market?
3. What is the year over year growth of the global Electric Vehicles for Construction,

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Agriculture and Mining market?
4. What is the production and production value of the global Electric Vehicles for Construction, Agriculture and Mining market?
5. Who are the key producers in the global Electric Vehicles for Construction, Agriculture and Mining market?
6. What are the growth factors driving the market demand?

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