

# Global Electric Vehicle Traction Motor Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Electric Vehicle Traction Motor market size was valued at USD 9222.5 million in 2023 and is forecast to a readjusted size of USD 28060 million by 2030 with a CAGR of 17.2% during review period.

A traction motor is an electric motor used for propulsion of a vehicle, such as an electric locomotive or electric roadway vehicle.

The major players in global EV Traction Motor market include Tesla, BYD, Broad-Ocean, etc. The top 3 players occupy about 35% shares of the global market. North America and Japan are main markets, they occupy about 70% of the global market. Permanent Magnet Motor is the main type, with a share about 75%. BEV is the main application, which holds a share about 70%.

The Global Info Research report includes an overview of the development of the Electric Vehicle Traction Motor industry chain, the market status of Electric cars (Synchronous motor, Induction motor), Electric buses (Synchronous motor, Induction motor), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Vehicle Traction Motor.

Regionally, the report analyzes the Electric Vehicle Traction Motor markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Vehicle Traction Motor market, with robust domestic

demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Electric Vehicle Traction Motor market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Vehicle Traction Motor industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Synchronous motor, Induction motor).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Vehicle Traction Motor market.

**Regional Analysis:** The report involves examining the Electric Vehicle Traction Motor market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Electric Vehicle Traction Motor market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Vehicle Traction Motor:

**Company Analysis:** Report covers individual Electric Vehicle Traction Motor manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Electric Vehicle Traction Motor This may involve surveys, interviews,

and analysis of consumer reviews and feedback from different by Application (Electric cars, Electric buses).

**Technology Analysis:** Report covers specific technologies relevant to Electric Vehicle Traction Motor. It assesses the current state, advancements, and potential future developments in Electric Vehicle Traction Motor areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electric Vehicle Traction Motor market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Electric Vehicle Traction Motor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Synchronous motor

Induction motor

### Market segment by Application

Electric cars

Electric buses

Electric scooters

## Major players covered

Zhongshan Broad-Ocean Motor Co. Ltd.

BorgWarner Inc.

Robert Bosch GmbH

Continental AG

Siemens AG

Nidec Corporation

LG Electronics

MEIDENSHA CORPORATION

Jing-Jin Electric Technologies Co. Ltd.

Shuanglin Group

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Vehicle Traction Motor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Vehicle Traction Motor, with price, sales, revenue and global market share of Electric Vehicle Traction Motor from 2019 to 2024.

Chapter 3, the Electric Vehicle Traction Motor competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Vehicle Traction Motor breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Vehicle Traction Motor market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Vehicle Traction Motor.

Chapter 14 and 15, to describe Electric Vehicle Traction Motor sales channel, distributors, customers, research findings and conclusion.

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