

## Global Electric Vehicle Thermal Management Solutions Supply, Demand and Key Producers, 2023-2029

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#### **Abstracts**

Electric vehicles run on electricity stored in batteries, and battery cells heat up as the battery charges and discharges, and overheating can damage the battery and other components. Thermal management solutions for electric vehicles help reduce heat and slow down the heat-generating process. Thermal management entails regulating the flow of heat inside the vehicle. After all, components must operate within their optimum temperature range, while also providing a comfortable temperature for the occupants of the vehicle.

This report studies the global Electric Vehicle Thermal Management Solutions demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Vehicle Thermal Management Solutions, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Vehicle Thermal Management Solutions that contribute to its increasing demand across many markets.

The global Electric Vehicle Thermal Management Solutions market size is expected to reach \$ 119820 million by 2029, rising at a market growth of 27.2% CAGR during the forecast period (2023-2029).

Major electric vehicle thermal management players in the world include Valeo, MAHLE, Hanon System, DENSO and Sanhua. The top five players in the world by revenue account for almost 51 per cent. Asia Pacific is the world's largest market with a market



share of about 55 percent, followed by Europe and North America with about 33 percent and 8 percent, respectively. In terms of product types, air conditioning systems are the largest market segment, accounting for about 66 percent of the market share, and in terms of applications, BEV have the largest share at about 74 percent.

Highlights and key features of the study

Global Electric Vehicle Thermal Management Solutions total market, 2018-2029, (USD Million)

Global Electric Vehicle Thermal Management Solutions total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Electric Vehicle Thermal Management Solutions total market, key domestic companies and share, (USD Million)

Global Electric Vehicle Thermal Management Solutions revenue by player and market share 2018-2023, (USD Million)

Global Electric Vehicle Thermal Management Solutions total market by Type, CAGR, 2018-2029, (USD Million)

Global Electric Vehicle Thermal Management Solutions total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Electric Vehicle Thermal Management Solutions market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Valeo, MAHLE, Hanon Systems, DENSO, Sanhua, Sanden, Aotecar, HASCO and Yinlun, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

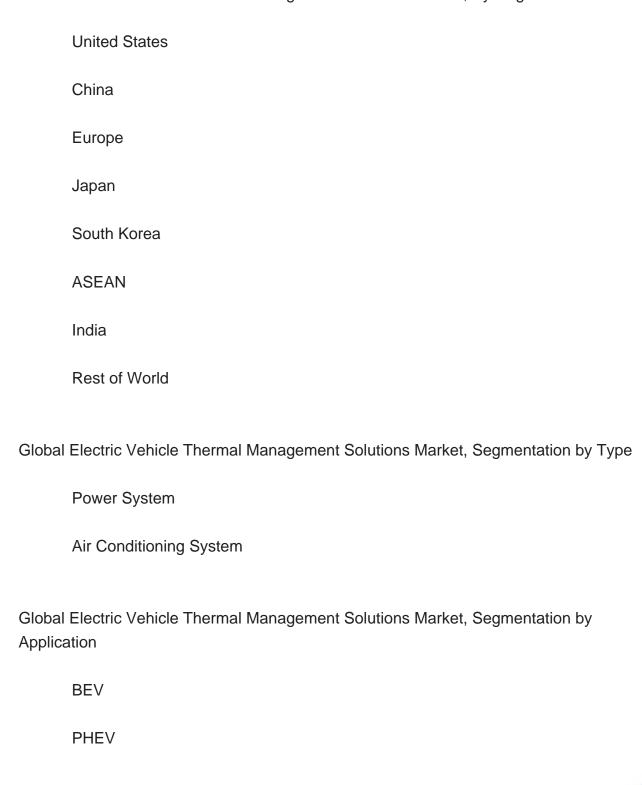
Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Vehicle Thermal Management Solutions market

Detailed Segmentation:



Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Electric Vehicle Thermal Management Solutions Market, By Region:





Companies Profiled:
Valeo
MAHLE
Hanon Systems
DENSO
Sanhua
Sanden
Aotecar
HASCO
Yinlun
Songz Automobile
Zhongding Group
Senior Flexonics
Bosch
Key Questions Answered
1. How big is the global Electric Vehicle Thermal Management Solutions market?

### Key

- 1. H
- 2. What is the demand of the global Electric Vehicle Thermal Management Solutions market?
- 3. What is the year over year growth of the global Electric Vehicle Thermal Management Solutions market?



- 4. What is the total value of the global Electric Vehicle Thermal Management Solutions market?
- 5. Who are the major players in the global Electric Vehicle Thermal Management Solutions market?
- 6. What are the growth factors driving the market demand?



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