

Global Electric Vehicle Power Li-ion Battery Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G5C40CB68142EN.html>

Date: August 2026

Pages: 154

Price: US\$ 4,480.00 (Single User License)

ID: G5C40CB68142EN

Abstracts

The global Electric Vehicle Power Li-ion Battery market size is expected to reach \$ 538469 million by 2032, rising at a market growth of 16.4% CAGR during the forecast period (2026-2032).

Lithium-ion batteries for electric vehicles refer to energy storage and supply systems used in pure electric vehicles, plug-in hybrid electric vehicles, range-extended electric vehicles, and electric commercial vehicles. They primarily provide electrical energy to the vehicle's drive motor, on-board high-voltage system, and some auxiliary systems. They enable energy storage, power output, and regenerative braking. Currently, lithium-ion batteries are the dominant type used in electric vehicles, mainly including lithium iron phosphate batteries and ternary lithium batteries. Some models also utilize lithium manganese oxide and lithium titanate technologies. Electric vehicle batteries directly affect the vehicle's range, charging speed, safety performance, lifespan, low-temperature performance, and vehicle cost, making them one of the most critical components of new energy vehicles. Global shipments are projected to reach 1495.1 GWh in 2025, with approximately 1,187 GWh installed in vehicles.

The global electric vehicle (EV) lithium-ion battery market is currently experiencing both rapid growth and structural adjustments. With the continued increase in the global penetration rate of new energy vehicles, pure electric vehicles, plug-in hybrid electric vehicles, and range-extended electric vehicles are collectively driving a rapid expansion in demand for power batteries. Power lithium-ion batteries have become one of the highest-value, fastest-evolving, and most competitive segments in the new energy vehicle industry chain. Their cost, safety, range, fast-charging performance, and supply stability directly impact the product competitiveness and market share of vehicle manufacturers.

From the demand side, passenger vehicles remain the core application market for EV lithium-ion batteries. Mid-to-low-end models, high-performance models, and mainstream family cars are driving continued growth in demand for lithium iron phosphate (LFP) batteries; high-end models, long-range models, and products with high lightweighting requirements continue to support the ternary lithium battery market. At the same time, the accelerated electrification of electric commercial vehicles, buses, logistics vehicles, heavy trucks, and special-purpose vehicles is creating new growth opportunities for batteries with long lifespan, high safety, and high cycle performance. As consumers demand higher range, charging efficiency, low-temperature performance, and safety, vehicle manufacturers are placing higher demands on the overall performance of battery systems.

From a product structure perspective, lithium iron phosphate (LFP) and ternary lithium batteries remain the two mainstream routes for automotive lithium batteries. LFP batteries, with their cost advantages, safety, and cycle life, continue to increase their market share in mass-market and commercial vehicles; ternary lithium batteries, relying on their higher energy density, maintain an important position in high-end passenger vehicles and long-range models. Square, cylindrical, and pouch batteries coexist, and technologies such as blade batteries, short-blade batteries, large cylindrical batteries, high-voltage fast charging, CTP, CTC, semi-solid-state, and solid-state batteries continue to advance. Industry competition is shifting from competition based on production capacity to competition based on system efficiency, safety redundancy, manufacturing yield, and total lifecycle cost.

In terms of the industry chain, electric vehicle power lithium batteries are highly correlated with key materials such as lithium, nickel, cobalt, manganese, iron, phosphorus, graphite, electrolyte, separator, copper foil, and aluminum foil. Fluctuations in raw material prices, resource security capabilities, and supply chain security directly affect corporate profitability. Midstream cell, module, battery pack, BMS, thermal management system, and structural component manufacturers are accelerating their large-scale, automated, and platform-based manufacturing layouts; downstream OEMs are strengthening their supply chain control through long-term procurement agreements, joint ventures, self-developed batteries, and vertical integration. Battery recycling, secondary use, and closed-loop materials will also become important directions for companies to reduce costs, reduce carbon emissions, and improve resource security.

From a regional perspective, China maintains a leading advantage in the global electric

vehicle power lithium battery market thanks to its complete material, cell, equipment, and vehicle supply chain. Europe and North America are accelerating the construction of local battery production capacity to support the development of their local new energy vehicle industries and reduce supply chain dependence. Japanese and South Korean companies, relying on their technological accumulation, quality management, and international customer support experience, still have significant influence in the high-end market. India, Southeast Asia, Latin America, and the Middle East markets, with the initial development of the new energy vehicle industry, will also become important growth areas for companies' future global expansion.

Looking ahead, the global electric vehicle power lithium battery market will continue to be driven by the combined effects of increased new energy vehicle sales, improved fast-charging networks, upgraded vehicle platforms, policy support, and advancements in battery technology. However, the industry also faces challenges such as temporary overcapacity, intensified price competition, technological shifts, stricter safety regulations, changes in international trade policies, and fluctuations in raw material supply. Companies with large-scale manufacturing capabilities, technological iteration capabilities, cost control capabilities, customer certification capabilities, and global supply chain layouts will be in a more advantageous position in future competition.

This report studies the global Electric Vehicle Power Li-ion Battery production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Vehicle Power Li-ion Battery and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Vehicle Power Li-ion Battery that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Vehicle Power Li-ion Battery total production and demand, 2021-2032, (GWh)

Global Electric Vehicle Power Li-ion Battery total production value, 2021-2032, (USD Million)

Global Electric Vehicle Power Li-ion Battery production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (GWh), (based on production site)

Global Electric Vehicle Power Li-ion Battery consumption by region & country, CAGR, 2021-2032 & (GWh)

U.S. VS China: Electric Vehicle Power Li-ion Battery domestic production, consumption,

key domestic manufacturers and share

Global Electric Vehicle Power Li-ion Battery production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (GWh)

Global Electric Vehicle Power Li-ion Battery production by Type, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

Global Electric Vehicle Power Li-ion Battery production by Application, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

This report profiles key players in the global Electric Vehicle Power Li-ion Battery market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Guoxuan High-tech, Samsung SDI, SK On, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Vehicle Power Li-ion Battery market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (GWh) and average price (US\$/KWh) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Vehicle Power Li-ion Battery Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Vehicle Power Li-ion Battery Market, Segmentation by Type:

LFP Battery

NCx Batteries

Others

Global Electric Vehicle Power Li-ion Battery Market, Segmentation by Form:

Cylindrical Battery

Primitive Battery

Pouch Battery

Global Electric Vehicle Power Li-ion Battery Market, Segmentation by Charge Rate:

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

Global Electric Vehicle Power Li-ion Battery Market, Segmentation by Application:

BEV

PHEV

Companies Profiled:

CATL

BYD

LG Energy Solution

Panasonic

Guoxuan High-tech

Samsung SDI

SK On

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Key Questions Answered:

1. How big is the global Electric Vehicle Power Li-ion Battery market?
2. What is the demand of the global Electric Vehicle Power Li-ion Battery market?
3. What is the year over year growth of the global Electric Vehicle Power Li-ion Battery market?
4. What is the production and production value of the global Electric Vehicle Power Li-ion Battery market?
5. Who are the key producers in the global Electric Vehicle Power Li-ion Battery market?
6. What are the growth factors driving the market demand?

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